

Zero (No) Property Tax Village Of Long Grove

2013
PROPERTY TAX BILL EXAMPLE - NO VILLAGE OF LONG GROVE PROPERTY TAX

SAMPLE TAX BILL FOR INCORPORATED
 VERNON TOWNSHIP PARCELS (LONG GROVE)
 750000 MARKET VALUE

LakeCounty

1st
 INSTALLMENT
 PAYMENT
 COUPON

Tax Year 2012

ROBERT SKIDMORE
 LAKE COUNTY COLLECTOR
 Pin 14-36-200-000

IMA HAPPY RESIDENT
 15156 RFD
 LONG GROVE, IL 60047-8340

Postmarked on or before 9/6/2013

\$21,359

PAYABLE TO LAKE COUNTY COLLECTOR

Your cancelled check is your receipt

Property Location: 15156 RFD
 LONG GROVE

Lead Description: LOVE LONG GROVE SUBDIVISION
 LOT 1

Taxing Body	Rate	% Of Tax Bill	\$ Amount
KILDEER COUNTRYSIDE SCHOOL DIST #96 +	3.68	42.1%	\$8,993
STEVENSON HIGH SCHOOL DISTRICT #125 +	2.751	31.5%	\$6,723
LONG GROVE FIRE PROT DIST + PENSION	0.766	8.8%	\$1,872
COUNTY OF LAKE + PENSION	0.627	7.2%	\$1,532
VERNON AREA PUBLIC LIBRARY DIST + PENSION	0.296	3.4%	\$723
COLLEGE OF LAKE COUNTY #532	0.272	3.1%	\$665
FOREST PRESERVE + PENSION	0.212	2.4%	\$518
TOWNSHIP OF VERNON + GRAVEL + ROAD &	0.136	1.6%	\$332
Totals	8.74	100%	\$21,359

Land Value \$85,000
 + Building Value \$164,750
 = Equalized Value \$254,379
 + Farm Land and Bldg \$254,379
 + State Assessed Pollution
 + State Assessed Railroads
 = Total Assessed Value \$254,379
 - Fully Exempt
 - Senior Freeze
 - Home Improvement
 - Limited Homestead \$6,000
 - Senior Homestead \$4,000
 - Veterans/Disabled
 - Returning Veteran
 = Taxable Value \$244,379
 x Tax Rate 8.74
 = Real Estate Tax \$21,358.77
 + Special Assessment
 + Drainage
 = Total Current Year Tax \$21,358.77
 + Omitted Tax
 + Forfeited Tax
 = Total Tax Billed \$21,358.77
 + Interest Due as of

= AMOUNT BILLED \$21,358.77

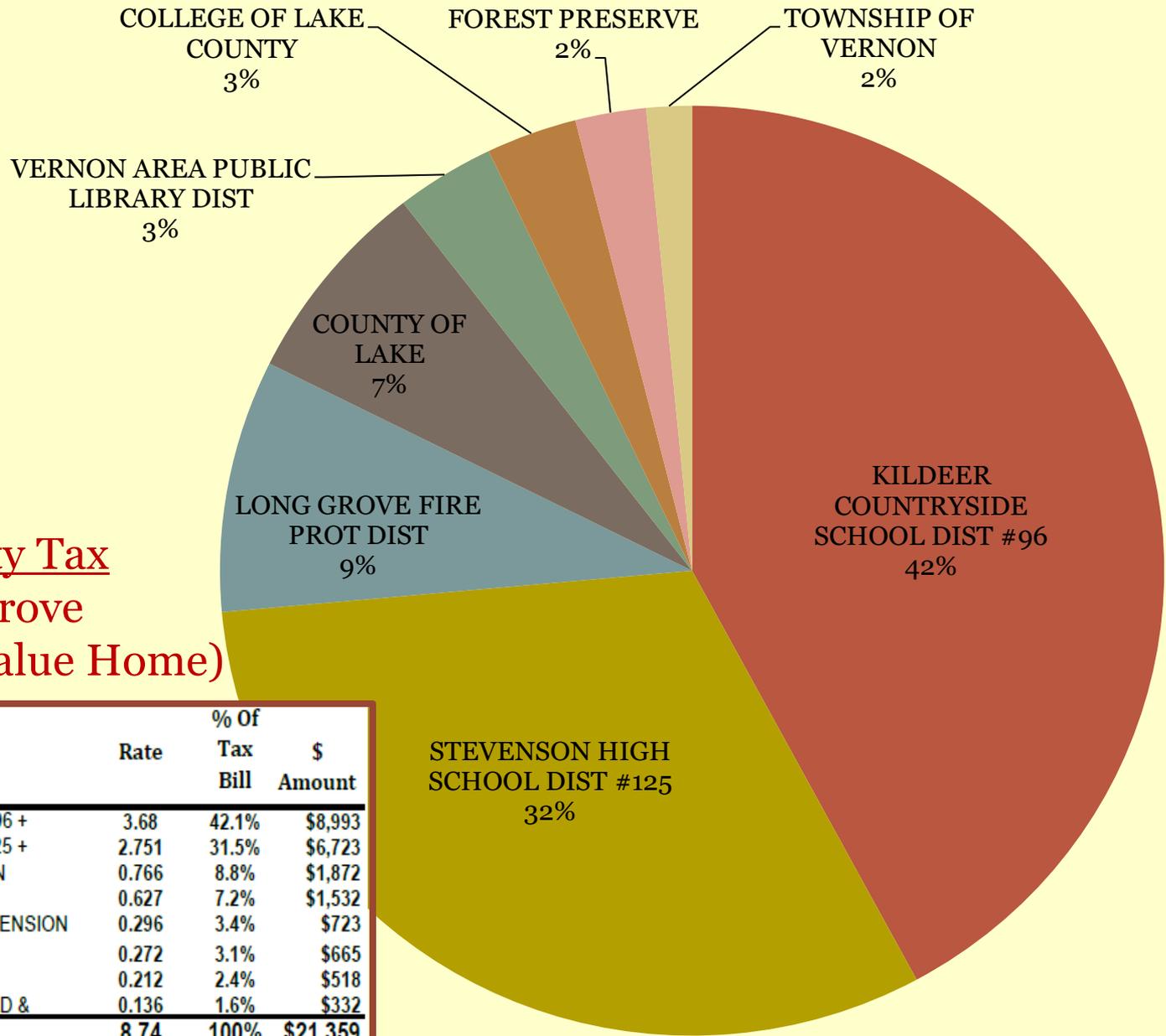
Fair Market Value \$750,000
 1st Installment Due \$10,679.38
 2nd Installment \$10,679.38

750K Market Value Home

Taxing Body	Rate	% Of Tax Bill	\$ Amount
KILDEER COUNTRYSIDE SCHOOL DIST #96 +	3.68	42.1%	\$8,993
STEVENSON HIGH SCHOOL DISTRICT #125 +	2.751	31.5%	\$6,723
LONG GROVE FIRE PROT DIST + PENSION	0.766	8.8%	\$1,872
COUNTY OF LAKE + PENSION	0.627	7.2%	\$1,532
VERNON AREA PUBLIC LIBRARY DIST + PENSION	0.296	3.4%	\$723
COLLEGE OF LAKE COUNTY #532	0.272	3.1%	\$665
FOREST PRESERVE + PENSION	0.212	2.4%	\$518
TOWNSHIP OF VERNON + GRAVEL + ROAD &	0.136	1.6%	\$332
Totals	8.74	100%	\$21,359



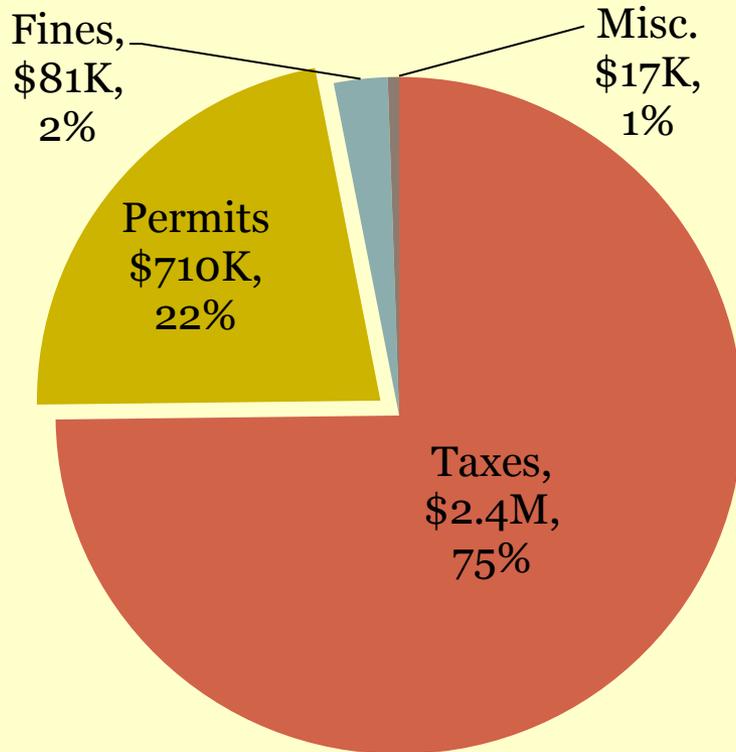
**Zero (No) Property Tax
Village Of Long Grove
(\$750K Market Value Home)**



Taxing Body	Rate	% Of Tax Bill	\$ Amount
KILDEER COUNTRYSIDE SCHOOL DIST #96 +	3.68	42.1%	\$8,993
STEVENSON HIGH SCHOOL DISTRICT #125 +	2.751	31.5%	\$6,723
LONG GROVE FIRE PROT DIST + PENSION	0.766	8.8%	\$1,872
COUNTY OF LAKE + PENSION	0.627	7.2%	\$1,532
VERNON AREA PUBLIC LIBRARY DIST + PENSION	0.296	3.4%	\$723
COLLEGE OF LAKE COUNTY #532	0.272	3.1%	\$665
FOREST PRESERVE + PENSION	0.212	2.4%	\$518
TOWNSHIP OF VERNON + GRAVEL + ROAD &	0.136	1.6%	\$332
Totals	8.74	100%	\$21,359

• Village Finances – Balanced Annual Budget \$3.2M (2013)

Revenues:



Expenditures:

