

**PUBLIC HEARING DRAFT 03/13/2014**

<b>2014-15 Optional Budget Items:</b>		
<u>Short-term Loan:</u>	<u>Included:</u>	<u>Detailed Description:</u>
<b>R1</b> \$2M SSA Loan Paving Program	\$0	\$2.0M Loan to SSA Paving Program To Start Paving In Fall 2014 (2.0M per year over 3 years, 6M total Bonds). Offset by Reimbursement
<b>Operating Expenses:</b>		
<b>O1</b> ICMA Manager Conference	\$2,500	All conferences and training cut since 2008 (6 years) due to village finances, training and networking opportunities.
<b>O2</b> Community Building Grants - Need Based	\$15,000	25K-15K Long Grove Arts and Music Council, LGBCP, Etc. For Community Building Events. Annual Financials and Question Of Liability Insurance.
<b>Total Operating Expenses:</b>	<b>\$17,500</b>	
<b>Capital Expenses:</b>		
<b>C1</b> Pathways	\$50,000	Pathway Planning & Improvements
<b>C2</b> Village Hall & Entryway Signs	\$10,000	10K Village Hall Sign, \$30K Entryway Signs
<b>C3</b> \$2M Downtown Water (SSA?)	\$0	\$2M Extend IL 83 Water System Into Downtown Crossroads (Old McHenry Road & Robert Parker Coffin Road) - SSA?
<b>C4</b> RPC Bridge Replacement	\$0	Moved To Current Budget - Create A Sinking Fund For Future Expenses. 100% Village Option = \$500K, 20% Village Option = \$100K
<b>C5</b> \$40K Downtown Improvements & Matching Grant	\$40,000	Downtown Improvements & Capital Improvements Matching Grants Program
<b>C6</b> \$100K LM Water Connection NWWC	\$100,000	
<b>C7</b> Village Hall Maintenance & Improvements	\$35,000	Re-roof, paint interior, new flooring, replacement furniture, etc.
<b>Total Capital Expenses:</b>	<b>\$235,000</b>	
<b>Total Optional Budget Expenses:</b>	<b>\$252,500</b>	
<b>Available Net Gen Fund Revenues</b>	<b>90,300</b>	