



September 8, 2010

Village of Long Grove
David Lothspeich, Manager
3110 RFD
Long Grove, IL 60047-9623

RE: Long Grove TIF Bonds Series 2010
IDOT IL Rt. 83 Highway Permit Bond

Dear David:

Sunset Grove, LLC intends to request disbursements from the initial Long Grove TIF Bonds construction funding release of approximately \$2,000,000.00 for the construction improvements of IL Rt. 83 and Lake County Aptakistic Road. The total fixed price contracts for IL Rt. 83 and Aptakistic Road are \$1,160,000.00 and \$790,000.00 respectively. Orange Crush has been awarded road construction contracts on both projects. As such Orange Crush is providing the IDOT required \$300K Highway Permit Bond that commits Orange Crush to completing the \$800,000 of road work. Sunset Grove, LLC/Lakewood Real Estate Solutions is requesting that the Village ensure and preserve in the TIF construction account \$685,461.43 the amount of Orange Crush's IL Rt. 83 contract for direct payment to Orange Crush upon evidence of satisfactory work performance and wavier of lien claims.

Sincerely,

Lakewood Real Estate Solutions
As Agent for Sunset Grove, LLC


Jack Shum
Executive Vice President

Acknowledged and agreed,

David Lothspeich, Manager
Village of Long Grove

Cc: Vic Filippini, Holland & Knight
Joe Chiczewski, ESI Consultants
Sam Palumbo, Orange Crush
Rhonda Huston, Lakewood Real Estate Solutions
Kurt Wandrey, Lakewood Real Estate Solutions