

Item #9:

Resolution Approving Cont. Liability Insurance Through BRIT

**VILLAGE OF LONG GROVE
RESOLUTION NO. 2012-R-24**

**RESOLUTION AUTHORIZING AN
TO BIND COVERAGE & COMPENSATION AGREEMENT WITH GALLAGHER**

WHEREAS, the Village previously entered into an agreement through Arthur J. Gallagher Risk Management Services, Inc. ("**Gallagher**") for Liability/Risk Insurance Coverage ("**Previous Coverage**"); and

WHEREAS, the Village has reviewed the proposal for a second year of coverage received from Gallagher and determined that their proposal was the most favorable to the interests of the Village;

WHEREAS, the Village and Gallagher desire to enter into the new Agreement for Liability/Risk Insurance Coverage;

NOW, THEREFORE, BE IT RESOLVED BY THE PRESIDENT AND BOARD OF TRUSTEES OF THE VILLAGE OF LONG GROVE, LAKE COUNTY, ILLINOIS, AS FOLLOWS:

Section 1: Approval. The Client Authorization to Bind Coverage and Compensation Agreement between the Village of Long Grove and Gallagher is hereby approved in substantially the form attached to this Resolution as Exhibit A.

Section 2: Authorization. The Village Manager of the Village of Long Grove is hereby authorized and directed to execute and attest the Client Authorization to Bind Coverage and Compensation Agreement on behalf of the Village of Long Grove.

Section 4: Effective Date. This Resolution shall be in full force and effect from and after its passage and approval in the manner provided by law.

PASSED THIS 10TH DAY OF DECEMBER 2013.

AYES: () Trustees

NAYS: ()

ABSENT: ()

APPROVED THIS 10TH DAY OF DECEMBER 2013.

Village President, Angela Underwood

ATTEST:

Village Clerk, Heidi Locker-Scheer

EXHIBIT A

CLIENT AUTHORIZATION TO BIND COVERAGE & COMPENSATION AGREEMENT

DRAFT

Client Authorization to Bind Coverage

After careful consideration of Gallagher's proposal dated November 25, 2013, Village of Long Grove accepts the following coverage(s).

Please check the desired coverage(s).

		Line of Coverage	Carrier
<input type="checkbox"/> Accept	<input type="checkbox"/> Reject	Package (Property, GL, Auto, PO/EPL)	Underwriters at Lloyd's, London
<input type="checkbox"/> Accept	<input type="checkbox"/> Reject	Umbrella – \$7,000,000 Limit	Underwriters at Lloyd's, London
<input type="checkbox"/> Accept	<input type="checkbox"/> Reject	Boiler & Machinery	Travelers Property Casualty Company of America
<input type="checkbox"/> Accept	<input type="checkbox"/> Reject	Crime	Citizens Insurance Company of America
<input type="checkbox"/> Accept	<input type="checkbox"/> Reject	Workers Compensation	Illinois Public Risk Fund

TRIA/Terrorism Coverage	Line of Coverage		Carrier
<input type="checkbox"/> Accept	<input type="checkbox"/> Reject	Bind TRIA Terrorism Coverage Act as quoted	Underwriters at Lloyd's, London

Provide Quotations or Additional Information on the Following Coverage Considerations		
<input type="checkbox"/> Yes	<input type="checkbox"/> No	Line of Coverage Cyber Liability

It is understood this proposal provides only a summary of the details; the policies will contain the actual coverages.

Village of Long Grove confirms the values, schedules, and other data contained in the proposal are from our records and acknowledge it is our responsibility to see that they are maintained accurately.

We agree that your liability to us arising from your negligent acts or omissions, whether related to the insurance or surety placed pursuant to these binding instructions or not, shall not exceed \$20 million, in the aggregate. Further, without limiting the foregoing, we agree that in the event you breach your obligations, you shall only be liable for actual damages we incur and that you shall not be liable for any indirect, consequential or punitive damages.

<p>_____</p> <p>Client Signature</p>	
<p>_____</p> <p>Dated</p>	

Village of Long Grove

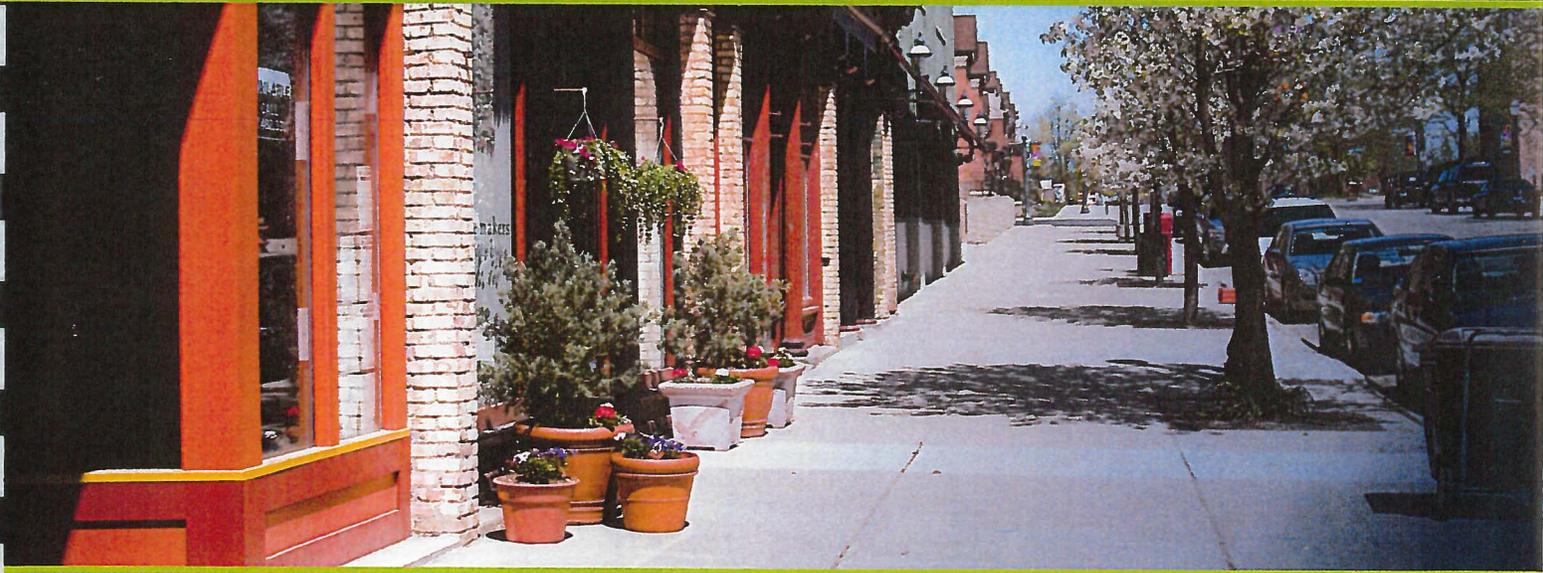
3110 Old McHenry Road
Long Grove, IL 60047

Proposal of Insurance

Presented: November 25, 2013

Property, Inland Marine, Automobile, General Liability,
Public Officials Liability, Employee Benefits Liability,
Employment Practices Liability, Crime, Umbrella,
Workers Compensation, and Boiler & Machinery

Effective: December 31, 2013 to December 31, 2014



Arthur J. Gallagher & Co.

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