

Item #7:

Ordinance Abating Portion Of Herons Landing SSA Tax Levy

VILLAGE OF LONG GROVE

ORDINANCE NO. 2013-O-___

**AN ORDINANCE FOR THE PARTIAL ABATEMENT OF TAXES
FOR HERON'S LANDING WATER SPECIAL SERVICE AREA
SPECIAL TAX BONDS, SERIES 2011**

Adopted by the
President and Board of Trustees
of
the Village of Long Grove
this 10th day of December, 2013

Published in pamphlet form by direction
and authority of the Village of Long Grove,
Lake County, Illinois,
this 11th day of December, 2013

VILLAGE OF LONG GROVE
ORDINANCE NO. 2013-O-___

**AN ORDINANCE FOR THE PARTIAL ABATEMENT OF TAXES
FOR HERON'S LANDING WATER SPECIAL SERVICE AREA
SPECIAL TAX BONDS, SERIES 2011**

WHEREAS, the Village of Long Grove adopted Ordinance Number 2011-O-40, entitled "An Ordinance Providing for Issuance of Village of Long Grove, Lake County, Illinois Heron's Landing Water Special Service Area Special Tax Bonds, Series 2011" (the "***Bond Ordinance***") on 22 November 2011; and

WHEREAS, Section 6 of the Bond Ordinance authorizes a tax levy "[f]or the purpose of providing funds to pay the principal of and interest on" bonds issued pursuant to the Bond Ordinance; and

WHEREAS, Section 6 of the Bond Ordinance authorizes a tax levy for the year 2013 (to be extended and collected in 2014) sufficient to produce the sum of \$129,800.00 (the "***2013 Tax Levy***"); and

WHEREAS, the Board of Trustees of the Village of Long Grove has determined that it is in the public interest to abate a portion of the 2013 Tax Levy; and

NOW, THEREFORE, BE IT ORDAINED BY THE PRESIDENT AND BOARD OF TRUSTEES OF THE VILLAGE OF LONG GROVE, COUNTY OF LAKE, STATE OF ILLINOIS, as follows:

SECTION ONE: **Recitals.** The foregoing premises are incorporated into this Ordinance as if fully set forth.

SECTION TWO: **Abatement.** The tax levy authorized by Section 6 of Village of Long Grove Ordinance Number 2011-O-40 for the year 2013 of a tax sufficient to produce the sum of \$129,800.00 is hereby abated in part, so that the amount of the 2013 Tax Levy shall be reduced to an amount sufficient to produce \$77,800.00.

SECTION THREE: Filing. The Village Clerk is hereby directed to cause a certified copy of this Ordinance to be filed with the office of the County Clerk for Lake County, Illinois.

SECTION FOUR: Effective Date. This Ordinance shall be in full force and effect from and after its passage, approval, and publication in pamphlet form in the manner provided by law.

PASSED this 10th day of December, 2013.

AYES: Trustees:

NAYS:

ABSENT:

APPROVED this 10th day of December, 2013.

Angela Underwood, Village President

ATTEST:

Heidi Locker-Scheer, Village Clerk