

## PROPOSED 2009/2010 BUDGET

### INCOME

|  |       |                  |
|--|-------|------------------|
| Building Permits - Restricted                | \$    | 0                |
| Contributions                                |       |                  |
| Special                                      | \$    | 3,000            |
| Annual Solicitation                          | 6,000 |                  |
|  |       | 9,000            |
| Grant – Village of Long Grove                |       | 50,000           |
| Interest                                     |       | 30,000           |
| Recreation                                   |       | 35,000           |
| Rental – Lemmon Hill (including ball fields) |       | 7,000            |
| Rental – Reed-Turner Nature Center           |       | 500              |
| Rental – Cellular                            |       | 67,000           |
| Rental-Gazebo                                |       | 700              |
| <b>TOTAL INCOME</b>                          |       | <b>\$199,200</b> |

### EXPENSES

|                      |                 |                  |
|----------------------|-----------------|------------------|
| Accounting Expense   | \$              | 1,000            |
| Annexation Expense   |                 | -0-              |
| Auto Expense         |                 | 500              |
| Capital Improvement  |                 | 25,000           |
| Community Support    |                 | 1,000            |
| Dues                 |                 | 750              |
| Insurance            |                 | 12,000           |
| Legal Expense        |                 | 6,000            |
| Office Expense       |                 | 4,000            |
| Payroll Taxes        |                 | 4,000            |
| Postage              |                 | 2,000            |
| Printing             |                 | 2,500            |
| Program Expense      |                 | 1,500            |
| Property Maintenance |                 |                  |
|                      | Previous Grants | \$20,000         |
|                      | General         | \$60,000         |
|                      |                 | 80,000           |
| Recreation           |                 | 35,000           |
| Salary               |                 | 42,000           |
| Seminar Expense      |                 | 2,000            |
| Snow Removal         |                 | 2,000            |
| Taxes                |                 | 600              |
| Telephone            |                 | 1,500            |
| Utilities            |                 | 4,000            |
| Website              |                 | 2,000            |
| <b>TOTAL EXPENSE</b> |                 | <b>\$229,350</b> |

**Long Grove Park District**  
**Balance Sheet**  
As of October 31, 2009

|                                       | Oct 31, 09          |
|---------------------------------------|---------------------|
| <b>ASSETS</b>                         |                     |
| Current Assets                        |                     |
| Checking/Savings                      |                     |
| MB Financial Bank (CORUS)             | 62,022.63           |
| National City-Checking                | 52,019.61           |
| Total Checking/Savings                | 114,042.24          |
| Total Current Assets                  | 114,042.24          |
| Other Assets                          |                     |
| Fidelity- Capital Improvents          | 291,969.93          |
| Fidelity-Land Account                 | 24,284.35           |
| Fidelity Acct.                        | 627,792.22          |
| Total Other Assets                    | 944,046.50          |
| <b>TOTAL ASSETS</b>                   | <b>1,058,088.74</b> |
| <b>LIABILITIES &amp; EQUITY</b>       |                     |
| Liabilities                           |                     |
| Current Liabilities                   |                     |
| Other Current Liabilities             |                     |
| Withheld Taxes-Federal                | 247.57              |
| Withheld Taxes-State                  | 1,014.39            |
| Total Other Current Liabilities       | 1,261.96            |
| Total Current Liabilities             | 1,261.96            |
| Total Liabilities                     | 1,261.96            |
| Equity                                |                     |
| Equity - Beginning of Year            | 1,050,969.01        |
| Net Income                            | 5,857.77            |
| Total Equity                          | 1,056,826.78        |
| <b>TOTAL LIABILITIES &amp; EQUITY</b> | <b>1,058,088.74</b> |

Long Grove Park District  
 Statement of Equity  
 10/31/09

*ENDOWMENT*

|                                  | Total           | Unrestricted  | Capital Improvements | Funds Land Purchase | Berg Endowment | Village of Long Grove |
|----------------------------------|-----------------|---------------|----------------------|---------------------|----------------|-----------------------|
| Equity Balance September 1, 2009 | \$ 1,050,969.01 | \$ 617,003.10 | \$ 284,681.65        | \$ 24,284.26        | \$ 25,000.00   | \$ 100,000.00         |
| Income (Loss)                    | 5,857.77        | 5,988.17      | (130.49)             | 0.09                |                |                       |
| Equity Balance October 31, 2009  | \$ 1,056,826.78 | \$ 622,991.27 | \$ 284,551.16        | \$ 24,284.35        | \$ 25,000.00   | \$ 100,000.00         |

*30 YRS.  
AKD*

**Long Grove Park District**  
**Statement of Income Current Month & YTD**  
 October 2009

|                              | Oct 09          | Sep - Oct 09     |
|------------------------------|-----------------|------------------|
| <b>Income</b>                |                 |                  |
| Contributions                |                 |                  |
| Other                        | 100.00          | 100.00           |
| Total Contributions          | 100.00          | 100.00           |
| Int Inc                      | 32.63           | 122.97           |
| Invest Inc-Fidelity Cap. Imp | 14.07           | 1,369.51         |
| Invest Inc-Fidelity Land     | 0.04            | 0.09             |
| Invest Inc-Fidelity Regular  | 631.99          | 3,180.16         |
| Rental-Other                 |                 | 1,545.00         |
| Rental-Reed-Turner           | 65.00           | 485.00           |
| Rental -Cellular             | 5,576.29        | 11,172.58        |
| Rental -Gazebo               | 20.00           | 20.00            |
| <b>Total Income</b>          | <b>6,440.02</b> | <b>17,995.31</b> |
| <b>Expense</b>               |                 |                  |
| Auto Expense                 | 19.09           | 49.04            |
| Ball Field                   | 484.64          | 3,206.63         |
| Capital Imprv.               |                 | 1,500.00         |
| Insurance                    |                 | (1,237.00)       |
| Internet Expense             |                 | 149.90           |
| Legal Expense                |                 | 285.00           |
| Office Expense               | 109.58          | 114.93           |
| Payroll Taxes                | 200.85          | 360.07           |
| Postage                      | 7.68            | 7.68             |
| Property Maint.              | 1,910.81        | 3,714.95         |
| Salary                       | 987.00          | 2,198.00         |
| Salary- Recreation           | 631.13          | 1,501.51         |
| Telephone                    | 95.99           | 101.40           |
| Utilities                    | 99.52           | 185.43           |
| <b>Total Expense</b>         | <b>4,546.29</b> | <b>12,137.54</b> |
| <b>Net Income</b>            | <b>1,893.73</b> | <b>5,857.77</b>  |

**Long Grove Park District  
National City Check Register Report  
As of October 31, 2009**

| Type                                | Date       | Num  | Name                      | Split             | Amount     | Balance   |
|-------------------------------------|------------|------|---------------------------|-------------------|------------|-----------|
|                                     |            |      |                           |                   |            | 50,929.14 |
| <b>National City-Checking</b>       |            |      |                           |                   |            |           |
| Check                               | 10/1/2009  | DM   | Deluxe Bus. Systems       | Office Expense    | (77.58)    | 50,851.56 |
| Check                               | 10/4/2009  | 5764 | Sue Schennum              | Property Maint.   | (128.00)   | 50,723.56 |
| Check                               | 10/4/2009  | 5765 | Nicor Gas                 | Utilities         | (29.37)    | 50,694.19 |
| Check                               | 10/4/2009  | 5766 | Conserv F S               | Property Maint.   | (1,027.86) | 49,666.33 |
| Check                               | 10/4/2009  | 5767 | Barbara Kpehler           | Property Maint.   | (32.00)    | 49,634.33 |
| Check                               | 10/4/2009  | 5768 | Meyer Metal Systems...    | Property Maint.   | (375.00)   | 49,259.33 |
| Check                               | 10/4/2009  | 5769 | Stephanie Young           | -SPLIT-           | (17.47)    | 49,241.86 |
| Check                               | 10/4/2009  | 5770 | Susan Ullrich             | -SPLIT-           | (421.00)   | 48,820.86 |
| Check                               | 10/4/2009  | 5771 | Stephanie Young           | -SPLIT-           | (423.00)   | 48,397.86 |
| Check                               | 10/5/2009  | DM   | U. S. Treasury            | Withheld Taxes... | (318.44)   | 48,079.42 |
| Check                               | 10/5/2009  | DM   | T Mobile                  | Rental -Cellular  | 1,772.95   | 49,852.37 |
| Deposit                             | 10/5/2009  | Dep  | Deonna Caruso Inc.        | Rental -Gazebo    | 20.00      | 49,872.37 |
| Deposit                             | 10/5/2009  | Dep  | Illinois Dept. of Empl... | -SPLIT-           | (77.07)    | 49,795.30 |
| Check                               | 10/10/2009 | 5772 | Long Grove Park Dist...   | -SPLIT-           | (100.00)   | 49,695.30 |
| Check                               | 10/10/2009 | 5773 | AT&T                      | Telephone         | (94.19)    | 49,601.11 |
| Check                               | 10/10/2009 | 5774 | Mel's                     | Property Maint.   | (271.00)   | 49,330.11 |
| Check                               | 10/10/2009 | 5775 | Zimmermann Hardwa...      | Property Maint.   | (76.95)    | 49,253.16 |
| Check                               | 10/10/2009 | 5776 | AT&T Telephone CO...      | Telephone         | (1.80)     | 49,251.36 |
| Check                               | 10/10/2009 | 5777 | Nina Wise                 | Office Expense    | (32.00)    | 49,219.36 |
| Check                               | 10/10/2009 | 5778 | Sierra Club Woods & ...   | Rental-Reed-Tu... | 25.00      | 49,244.36 |
| Deposit                             | 10/15/2009 | Dep  | Cash                      | Rental-Reed-Tu... | 20.00      | 49,264.36 |
| Deposit                             | 10/15/2009 | Dep  | Com Ed                    | Utilities         | (55.69)    | 49,208.67 |
| Check                               | 10/16/2009 | 5779 | ComEd                     | Utilities         | (14.46)    | 49,194.21 |
| Check                               | 10/16/2009 | 5780 | Richard Palmquist         | Ball Field        | (484.64)   | 48,709.57 |
| Check                               | 10/16/2009 | 5781 | Susan Ullrich             | -SPLIT-           | (144.00)   | 48,565.57 |
| Check                               | 10/16/2009 | 5782 | Stephanie Young           | -SPLIT-           | (9.30)     | 48,556.27 |
| Check                               | 10/16/2009 | 5783 | Stephanie Young           | -SPLIT-           | (460.00)   | 48,096.27 |
| Check                               | 10/16/2009 | 5784 | Contributions             | Other             | 100.00     | 48,196.27 |
| Deposit                             | 10/20/2009 | Dep  | Verizon Wireless          | Rental -Cellular  | 1,360.00   | 49,556.27 |
| Deposit                             | 10/23/2009 | Dep  | Girl Scouts               | Rental-Reed-Tu... | 20.00      | 49,576.27 |
| Deposit                             | 10/23/2009 | Dep  | AT&T                      | Rental -Cellular  | 2,443.34   | 52,019.61 |
| Deposit                             | 10/30/2009 | Dep  |                           |                   |            |           |
|                                     |            |      |                           |                   | 1,090.47   | 52,019.61 |
| <b>Total National City-Checking</b> |            |      |                           |                   |            |           |
|                                     |            |      |                           |                   | 1,090.47   | 52,019.61 |
| <b>TOTAL</b>                        |            |      |                           |                   |            |           |

## A RESOLUTION APPROVING A GRANT (\$50,000) TO THE LONG GROVE PARK DISTRICT

2002-R-34<sup>per</sup>

WHEREAS, prior to approval of Ordinance 2002-0-16, the Long Grove Park District (the "Park District") received a \$2,500 donation per dwelling unit pursuant to Section 4-1-4 of the Village Code; and

WHEREAS, the Village of Long Grove (the "Village") adopted Ordinance 2002-0-16 which reduced the Park District allocation from \$2,500 to \$1,000 per dwelling unit; and

WHEREAS, the Village has determined to provide a grant to the Park District in the amount of \$50,000 for the current fiscal year to offset the reduction in donations to the Park District resulting from the adoption of Ordinance 2002-O-16, to support their mutual interests and cooperative efforts in the planning, development, maintenance, and operations of Park District properties and facilities located within the limits of the Village of Long Grove; and

NOW, THEREFORE, BE IT RESOLVED by the President and Board of Trustees of the Village of Long Grove ("Village"), Lake County, Illinois, as follows:

**SECTION I:** The foregoing preambles are by this reference incorporated herein as substantive provisions of this resolution and found to be true and accurate.

**SECTION II:** Pursuant to all applicable authority, the Village hereby approves a \$50,000 grant to the Park District for the current fiscal year subject to the following:

- a. The grant funds shall be used only for valid public purposes of the Park District including operation and maintenance of open space located within the Village including without limitation all costs for engineering, permitting, surveying, acquiring easements, bidding, constructing, inspecting, and all other costs customarily incurred in connection with the planning, development, maintenance, and operations for property located within the Village.
- b. The District shall periodically but no less frequently than semi-annually provide the Village with an itemized list of expenditures made with grant funds and provide such other information as may be reasonably requested by the Village Manager.

**SECTION II:** It is the intent of the Village to consider approval of subsequent such grants to the District in subsequent fiscal years contingent upon sufficient funds being available. In conjunction therewith, Park District is requested to submit no later than January 15th of each year a proposed renewal grant request for consideration in the Village budget.

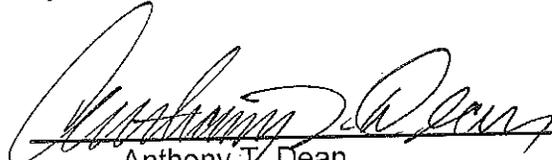
Passed by the Corporate Authorities on December 10, 2002, on a roll call vote as follows:

AYES Barry, Hannon, Hoak, Klein, Lazakis, Weisberg

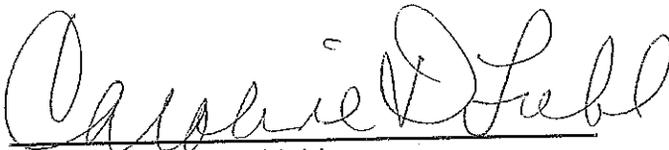
NAYS Ø

ABSENT Ø

Approved by the Village President on December 10, 2002.

  
Anthony T. Dean  
Village President

ATTEST:

  
Caroline D. Liebl  
Village Clerk