

Item #6B:

Village President Rodriguez

State Of Illinois Proposed Reduction Income Tax - *Update*

David Lothspeich

From: The Village of Long Grove [sshlagman@longgrove.net]
Sent: Friday, March 29, 2013 11:09 AM
To: David Lothspeich
Subject: News from The Village of Long Grove

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ate of Illinois is facing a financial crisis that they need to resolve by cutting its expenses and balancing the State budget. Governor Quinn and House Speaker Michael Madigan are publicly working toward balancing the State's budget on the backs of all local governments. Governor Quinn and Speaker Madigan are suggesting that local governments need to "share the sacrifice" by eliminating Income Tax Revenue

the State, the State approved a 67% Income Tax increase last year to increase State's revenues; however, none of the revenues are being used to balance the State's budget. Although we all are paying significantly higher income taxes to the State, the State remains in dire financial straits. Governor Quinn and Speaker Madigan are suggesting that local governments need to "share the sacrifice" by eliminating the State Income Tax revenues that are distributed to local governments. This action would violate the commitments made by Governor Quinn and Speaker Madigan on imposing the State Income Tax with "sharing" a percentage (10%) of the State Income Tax with local governments.

The Village of Long Grove will be approving a balanced budget in April. While the Village was once again able to balance its budget, it is now once again attempting to balance their budget on the backs of local governments by increasing its revenues through a 67% increase in income taxes while still not resolving its financial crisis. If the State eliminates these revenues to local governments, the Village will experience an immediate loss of \$150,404.10 in revenues (5% of total Village revenues) and the Village would be forced by the State to cut services such as police protection, road maintenance (paving, patching, snow removal), etc.

The Village of Long Grove is proactively working with the surrounding communities to be informed, present a unified position and inform them of our strong opposition. Governor Quinn and House Speaker Madigan continue to publicly discuss the reduction of revenues to a municipality that has not levied a local property tax since incorporation in 1956, the Village of Long Grove will continue to provide all services and/or go to our residents requesting approval of a local property tax to offset these revenues. The State is simply "passing the buck" onto the backs of local governments and the Taxpayers of Illinois. Due to the support of our residents, the Village of Long Grove is asking for your support to immediately contact our local State Representatives and State Senators to inform them of our position with local governments.

For additional information on this issue, please visit www.longgrove.net. On behalf of the Village Board, thank you in advance for your support.

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