

**Village of Long Grove
 Projected Summary of TIF Calculations Using Current Interest Rate (4%) on General Fund & Open Spaces Fund Advances
 Actual 2008-2014 and Projected for Years 2015-2031**

	Year	Year	New Development (EAV)	No New Development Fund Balance (Deficit)	Harbor Chase Only Development Fund Balance (Deficit)	Harbor Chase & Archer Lots Development Fund Balance (Deficit)	All Development Fund Balance (Deficit)
Actual	2008	1		(177,678)	(177,678)	(177,678)	(177,678)
	2009	2		(1,563,516)	(1,563,516)	(1,563,516)	(1,563,516)
	2010	3		(3,271,014)	(3,271,014)	(3,271,014)	(3,271,014)
	2011	4		(786,666)	(786,666)	(786,666)	(786,666)
	2012	5		(1,757,904)	(1,757,904)	(1,757,904)	(1,757,904)
	2013	6		(2,009,656)	(2,009,656)	(2,009,656)	(2,009,656)
	2014	7		(3,361,803)	(3,361,803)	(3,361,803)	(3,361,803)
Forecast	2015	8		(3,514,095)	(3,514,095)	(3,514,095)	(3,514,095)
	2016	9		(3,689,026)	(3,689,026)	(3,689,026)	(3,689,026)
	2017	10	Harbor Chase (400K)	(3,814,045)	(3,414,045)	(3,414,045)	(3,414,045)
	2018	11		(3,928,936)	(3,100,936)	(3,100,936)	(3,100,936)
	2019	12	Archer Lots (200K)	(4,042,060)	(2,756,580)	(2,556,580)	(2,556,580)
	2020	13	Triangle (400K)	(4,156,348)	(2,382,358)	(1,968,358)	(1,568,358)
	2021	14		(4,269,458)	(1,974,305)	(1,331,565)	(503,565)
	2022	15		(4,383,939)	(1,533,270)	(646,275)	639,205
	2023	16	Executive House (100)	(4,492,052)	(1,049,735)	97,841	1,971,831
	2024	17		(4,349,963)	(415,697)	963,734	3,390,928
	2025	18		(4,206,663)	234,311	1,852,553	4,849,546
	2026	19	South 15 (600K)	(4,063,557)	899,327	2,763,543	6,947,430
	2027	20		(3,901,656)	1,598,794	3,716,365	9,122,752
	2028	21		(3,723,079)	2,331,064	4,709,590	11,375,152
2029	22		(3,539,551)	3,084,896	5,732,205	13,694,718	
2030	23		(3,366,653)	3,845,208	6,769,364	16,067,736	
2031	24		(2,573,444)	5,243,454	8,452,761	19,127,069	
Totals				(2,573,444)	5,243,454	8,452,761	19,127,069

Assumptions and notes:

****Property Tax Revenue= Assume 3% increase each year after 2015**

****Sales Tax Revenue = Assume 3% increase each year after 2014**

****Administrative Expenditures = Assume \$20,000 each year after 2014**

****Capital Expenditures = Completed as of 2014.**

****No additional interest or arrearages on advances from Open Spaces or General Fund after 2014.**

****Assumes no additional rebates or developer incentives will be paid.**