

DRAFT

2010-11 DRAFT  
Budget V6.0  
03/12/2010

	2006-07 ACTUALS (Audited)	2007-08 ACTUALS (Audited)	2008-09 ACTUALS (Audited)	2009-10 BUDGET	2009-10 YTD (Thru Feb)	2009-10 FORECAST (Thru April)	2010-11 DRAFT BUDGET	2009-10 FORECAST VS. BUDGET	Description Proposed Items
<b>GENERAL FUND INCOME</b>									
<b>TAXES</b>									
Sales Tax	479,533	401,745	421,829	775,000	566,777	750,000	660,000	(90,000)	Includes Menard's.
1% Local Option Sales Tax (Infrastructure)	-	244,968	248,126	465,000	479,931	635,000	560,000	(75,000)	60% excluding food and drug.
Income Tax	580,897	634,547	511,091	584,000	284,739	380,000	407,000	27,000	(\$73,000) reduction from \$480,000, a total reduction of \$177,000 from 08/09.
Lake County Road & Bridge and Township Disbursemer	47,474	49,956	53,540	50,000	45,731	52,000	52,000	-	
Personal Property/Real Estate Tax	1,799	3,186	-	200	327	400	400	-	13.7% decrease per IML.
Telecommunications	58,879	61,801	64,092	55,000	42,477	60,000	60,000	-	
Long Grove Commons SSA	6,608	13,097	13,481	14,000	13,878	13,900	13,900	-	SSA security expenses.
Downtown SSA (Revenue)	153,082	157,094	169,090	169,000	165,010	165,000	165,000	-	Offset by expenses to LGBCP
Downtown SSA (Expense)	(153,082)	(157,094)	(169,090)	(169,000)	(165,010)	(165,000)	(165,000)	-	
<b>TOTAL TAXES</b>	<b>1,175,190</b>	<b>1,409,300</b>	<b>1,312,160</b>	<b>1,943,200</b>	<b>1,433,860</b>	<b>1,891,300</b>	<b>1,753,300</b>	<b>(138,000)</b>	<b>-7.30%</b>
<b>FEES, PERMITS &amp; LICENSES</b>									
Franchise Fees	120,087	116,806	125,295	115,000	97,594	125,000	120,000	(5,000)	Flat.
Building Permits - New Homes	557,296	141,507	-	36,000	23,284	43,000	22,800	(20,200)	2 new homes
Building Permits - Commercial	-	730,293	-	120,000	-	162,000	-	(162,000)	Sunset Grove 2009-10
Building Permits - Various	-	299,046	265,956	100,000	172,546	230,000	230,000	-	
Licenses & Fees	44,391	42,424	37,940	40,000	34,230	37,000	33,000	(4,000)	
Stormwater Engineering (Reimbursable Expenses)	-	39,061	-	7,000	(47,541)	(63,000)	(50,000)	13,000	Offset Expenses
Stormwater Engineering (Reimbursement)	-	(39,061)	-	(7,000)	44,357	60,000	32,500	(27,500)	Offset Expenses
<b>TOTAL FEES, PERMITS &amp; LICENSES</b>	<b>721,774</b>	<b>1,330,076</b>	<b>429,191</b>	<b>411,000</b>	<b>324,470</b>	<b>594,000</b>	<b>388,300</b>	<b>(178,200)</b>	<b>-34.63%</b>
<b>FINES FORFEITURES &amp; PENALTIES</b>									
Citations	76,854	70,921	94,209	75,000	59,827	75,000	65,000	(10,000)	Flat
Fines	1,000	1,250	99,400	1,500	-	-	1,500	1,500	ILMRMA Reimbursement For Vision Litigation
<b>TOTAL FINES FORFEITURES &amp; PENALTIES</b>	<b>77,854</b>	<b>72,171</b>	<b>193,609</b>	<b>76,500</b>	<b>59,827</b>	<b>75,000</b>	<b>66,500</b>	<b>(8,500)</b>	<b>-11.33%</b>
<b>PUBLIC CHARGES FOR SERVICES</b>									
Security (Special Detail Reimbursement)	3,640	6,518	4,953	5,000	2,370	2,400	2,400	-	Flat
<b>TOTAL PUBLIC CHARGES FOR SERVICES</b>	<b>3,640</b>	<b>6,518</b>	<b>4,953</b>	<b>5,000</b>	<b>2,370</b>	<b>2,400</b>	<b>2,400</b>	<b>-</b>	
<b>INVESTMENT</b>									
Interest- IL Fund	-	936	-	-	-	-	-	-	
Interest-Checking	-	24,583	-	4,000	198	1,000	4,500	3,500	Change From National City To Baxter Credit Union
Interest-Money Market	-	31,066	-	-	-	-	-	-	
Interest on Investments - T- Notes	200,483	186,535	-	20,000	999	1,300	1,300	-	
Interest on Investments - Other	-	210,230	46,579	-	-	-	-	-	
<b>TOTAL INVESTMENT</b>	<b>200,483</b>	<b>453,350</b>	<b>46,579</b>	<b>24,000</b>	<b>1,197</b>	<b>2,300</b>	<b>5,800</b>	<b>3,500</b>	<b>152.17%</b>
<b>MISCELLANEOUS</b>									
SWALCO Capacity Agreement	5,467	9,243	-	-	542	600	2,000	1,400	
Municipal Parking Fee In Lieu	12,000	6,000	-	6,000	6,000	6,000	6,000	-	Archer Parking Lot Fee In Lieu Of Parking
Tree Replacement	8,550	-	-	-	-	-	-	-	
Reimbursement Of Expenses & Misc. (Incl. FEMA)	17,195	95,335	121,912	-	6,545	8,000	-	(8,000)	
CERT Grant	-	1,278	-	-	6,163	6,200	-	(6,200)	
Recapture Income	8,425	-	-	-	-	-	-	-	
Recapture Expense	(8,425)	-	-	-	-	-	-	-	
TIF Reimbursement of Expenses	-	33,777	-	-	-	950,000	550,000	(400,000)	\$1.5M Maximum Reserve
TIF Reimbursement Reserve	-	-	-	-	-	-	(550,000)	-	
<b>TOTAL MISC.</b>	<b>43,212</b>	<b>145,633</b>	<b>121,912</b>	<b>6,000</b>	<b>19,251</b>	<b>970,800</b>	<b>8,000</b>	<b>(412,800)</b>	<b>-99.18%</b>
<b>TOTAL GENERAL FUND INCOME</b>	<b>2,222,153</b>	<b>3,417,047</b>	<b>2,108,404</b>	<b>2,465,700</b>	<b>1,840,975</b>	<b>3,535,800</b>	<b>2,224,300</b>	<b>(734,000)</b>	<b>-37.09%</b>

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<b>GENERAL FUND EXPENSE</b>									
<b>Employee Compensation</b>									
Wages (All Employees)	358,285	385,583	424,522	423,000	350,789	423,000	431,000	8,000	2% increase
<b>Fringe Benefits</b>									
Retirement	-	41,792	-	53,600	39,336	53,000	56,000	3,000	14% Increase For IMRF
Hospitalization & Dental	119,000	65,099	-	50,000	46,383	62,000	64,000	2,000	High Deductible Insurance Plan plus Dental, Rates Increased 20%
HSA Employer	-	-	-	8,300	7,875	8,300	5,000	(3,300)	Health Savings Accounts For Full-time Employees
Disability	-	566	-	600	566	700	700	-	10.0%
FICA	-	21,567	-	24,100	19,536	24,000	25,400	1,400	4.7%
Medicare	-	5,582	-	5,800	5,058	6,100	6,400	300	4.0%
Unemployment	-	659	-	700	422	600	800	200	4.0%
Payroll Expenses	-	69	-	-	-	-	-	-	4.0%
Car Allowance	4,800	4,800	-	4,800	4,000	4,800	4,800	-	Flat.
<b>Total Fringe Benefits</b>	<b>123,800</b>	<b>140,135</b>	<b>160,880</b>	<b>147,900</b>	<b>123,176</b>	<b>159,500</b>	<b>163,100</b>	<b>3,600</b>	<b>2.26%</b>
<b>Professional Development</b>									
Professional Associations & Memberships	3,443	5,983	1,783	2,500	3,231	6,000	3,500	(2,500)	Flat
Training & Travel	3,945	1,619	2,827	1,000	2,114	2,800	2,500	(300)	Flat
<b>Total Professional Development</b>	<b>7,388</b>	<b>7,602</b>	<b>4,610</b>	<b>3,500</b>	<b>5,345</b>	<b>8,800</b>	<b>6,000</b>	<b>(2,800)</b>	<b>-31.82%</b>
<b>TOTAL COMPENSATION &amp; BENEFITS</b>	<b>489,473</b>	<b>533,319</b>	<b>590,012</b>	<b>574,400</b>	<b>479,310</b>	<b>591,300</b>	<b>600,100</b>	<b>8,800</b>	<b>1.49%</b>
<b>OFFICE</b>									
<b>Utilities</b>									
Electric	-	1,184	-	1,200	725	1,000	100	(900)	Removal Of Electric Baseboard Heat
Telephone (Office & Cellular)	-	12,109	-	9,000	10,545	13,500	11,000	(2,500)	Changes to VH and Cell Accounts
Gas	-	1,107	-	1,400	914	1,200	1,000	(200)	
Internet	-	274	-	300	198	300	200	(100)	
<b>Total Utilities</b>	<b>13,939</b>	<b>14,674</b>	<b>15,937</b>	<b>11,900</b>	<b>12,381</b>	<b>16,000</b>	<b>12,300</b>	<b>(3,700)</b>	<b>-23.13%</b>
<b>Supplies</b>									
Postage	-	4,780	-	6,300	3,400	4,500	500	(4,000)	Electronic Newsletter
Copier/Paper/Printing	-	8,320	-	12,000	6,432	8,500	9,000	500	
Supplies	17,705	15,406	-	13,000	9,505	12,500	11,500	(1,000)	
Bank Charges	-	13,543	-	1,000	4,730	6,000	700	(5,300)	Change From National City To Baxter Credit Union
Maps, Plat Books	-	-	-	-	-	-	-	-	
Legal Notices	1,706	510	-	500	905	1,200	1,200	-	
Subscriptions	-	1,185	1,555	750	488	600	600	-	
<b>Total Supplies</b>	<b>19,411</b>	<b>43,743</b>	<b>30,657</b>	<b>33,550</b>	<b>25,459</b>	<b>33,300</b>	<b>23,500</b>	<b>(9,800)</b>	<b>-29.43%</b>
Leases/Maintenance	5,505	5,645	6,281	6,000	5,439	6,200	6,200	-	
Vehicle Stickers	-	417	-	500	604	600	600	-	
Village Hall & Other Maintenance	341	17,382	2,928	6,000	18,154	20,000	3,000	(17,000)	Reduced from \$6,000 to \$3,000.
<b>TOTAL OFFICE</b>	<b>39,196</b>	<b>81,861</b>	<b>55,803</b>	<b>57,950</b>	<b>62,036</b>	<b>76,100</b>	<b>45,600</b>	<b>(30,500)</b>	<b>-40.08%</b>

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<b>OPERATIONS (CONTRACTED)</b>									
Insurance (Liability, Worker's Comp & Bonds)	25,325	26,643	26,485	30,000	28,067	28,100	31,000	2,900	10% Increase
Offsite Storage, Retrieval, Recording	10,973	4,069	13,442	3,000	3,816	5,000	5,000	-	
Accounting	21,109	24,512	19,094	20,000	16,750	22,000	20,000	(2,000)	Retainer \$1650/mo + hourly.
Audit	26,173	18,194	22,718	24,000	20,148	21,000	25,500	4,500	Virchow Agreement.
Professional - Other	-	-	-	1,000	-	1,000	1,000	-	
Computer Consultant	7,528	12,313	4,030	4,000	4,033	5,400	5,400	-	
Internet Home Page	870	1,475	1,415	2,000	1,310	1,700	1,700	-	
Newsletter - postage	-	6,160	-	(5,250)	2,900	3,900	1,500	(2,400)	Electronic Newsletter. Further reduced from \$3,000 to \$1,500
Newsletter Production	24,800	21,589	18,490	23,000	5,238	6,600	6,600	-	Electronic Newsletter
Inspections/Plan Reviews	140,350	120,425	105,474	60,000	54,150	72,000	60,000	(12,000)	Sunset Grove
Village Security (Sheriff)	473,231	497,362	520,618	539,500	442,054	530,500	550,000	19,500	4% Contract Increase
Long Grove CERT	2,502	5,826	17,238	2,500	1,875	2,500	2,500	-	Citizen Emergency Response Team (CERT)
Emergency Management Agency (EMA) & ESDA Coord	-	-	-	6,000	5,530	6,800	6,800	-	EMA Coordinator Vehicle Reimbursement \$500/mo.
Emergency Communications System	-	-	-	5,500	-	5,300	5,300	-	\$5,224 Connect CTY Annual Fee (Agreement Approved 6/10/08)
Mosquito Abatement	28,976	29,550	31,026	33,000	32,577	32,600	15,750	(16,850)	Clarke Agreed To 50% Reduced Service Level Agreement
Community Events (LGAMC)	10,466	-	1,624	-	5,000	5,000	-	(5,000)	
SWALCO Capacity Agreement & Other	5,645	2,134	2,134	5,250	2,553	2,600	2,600	-	SWALCO Fee (\$1/household), Corrected from \$5,250 to \$2,600
<b>TOTAL OPERATIONS</b>	<b>777,948</b>	<b>770,252</b>	<b>783,788</b>	<b>753,500</b>	<b>626,002</b>	<b>752,000</b>	<b>740,650</b>	<b>(11,350)</b>	<b>-1.51%</b>
<b>PUBLIC WORKS</b>									
Plowing (Removal & Salting)	311,842	460,320	401,062	200,000	336,200	200,000	190,000	(10,000)	Reduced current year budget from \$350,000 to \$200,000
Mowing & Landscape Maint	34,525	38,165	70,623	45,000	27,430	35,000	40,000	5,000	Does not include Teasel Program expenses \$7,000.
Road Signs, Traffic Calming & Public Works Supplies	5,007	4,927	4,526	5,000	3,099	3,500	3,500	-	
R.O.W. Maint, Grading & Tree (Culvert & Ditch)	18,323	80,245	36,259	60,000	85,309	94,000	75,000	(19,000)	
Utilities (Street Lights and Signals)	9,416	14,538	-	12,000	12,203	16,000	15,000	(1,000)	
Storm Sewer Matters	5,641	2,480	-	2,500	26,509	33,000	10,000	(23,000)	(\$10,000)
Public Water Supply	16,492	14,884	-	-	-	6,000	-	(6,000)	(\$10,000)
Vehicle Maintenance/Repairs/Gas/Oil	3,096	5,846	3,340	4,000	2,211	2,900	3,000	100	
Emergency Operations	-	-	-	150,000	-	140,000	100,000	(40,000)	(\$50,000)
<b>TOTAL PUBLIC WORKS</b>	<b>404,342</b>	<b>621,405</b>	<b>515,810</b>	<b>478,500</b>	<b>492,960</b>	<b>530,400</b>	<b>436,500</b>	<b>(93,900)</b>	<b>-17.70%</b>

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PROFESSIONAL SERVICES									
LEGAL									
General	71,374	44,606	-	30,000	11,139	14,900	10,000	(4,900)	Meeting attendance as needed, remote executive session
Board Meetings	48,236	47,332	-	35,000	20,253	27,000	15,000	(12,000)	Attend second meeting of the month, as needed.
Annexation/Disconnection	5,353	-	-	-	-	-	-	-	
Zoning & Code Revisions	30,340	38,666	-	5,000	3,309	4,500	5,000	500	
LGBCP SSA	-	-	-	-	-	-	-	-	
Plan Commission	12,534	7,933	-	2,000	1,036	1,600	2,500	900	
Open Space Foundation	-	-	-	-	-	-	-	-	
Buffalo Creek	-	-	-	-	-	-	-	-	Placeholder.
Building Code Revisions	691	1,950	-	1,000	16,434	16,500	1,000	(15,500)	
Finance Matters	8,958	3,151	-	2,000	-	-	-	-	(\$1,000)
Liquor Licensing	7,039	1,034	-	1,000	926	1,500	1,500	-	
Personnel Matters	-	9,892	-	-	1,417	5,000	2,500	(2,500)	
Real Property Matters	15,378	40,316	-	1,000	-	-	-	-	(\$5,000)
Regulatory Matters	-	1,847	-	5,000	1,671	2,400	2,500	100	
Roadway Matters	5,771	8,873	-	5,000	259	500	-	(500)	(\$1,000)
Water & Sewer Matters	5,641	2,554	-	3,500	6,767	9,000	2,500	(6,500)	
Subdivision Matters	90	-	-	1,000	-	10,000	-	(10,000)	(\$1,000)
Prosecutor (Smith & LaLazurne)	14,662	24,234	-	12,500	11,981	16,000	12,000	(4,000)	
Legal - Other	-	(18,599)	-	1,000	1,047	2,000	-	(2,000)	(\$2,000)
Lobbyist	-	-	-	-	15,000	18,000	-	-	(\$1,000)
<b>TOTAL LEGAL</b>	<b>170,252</b>	<b>202,048</b>	<b>136,794</b>	<b>105,000</b>	<b>91,238</b>	<b>128,900</b>	<b>54,500</b>	<b>(56,400)</b>	<b>-57.72%</b>
LITIGATION									
Raintree	-	405	-	-	7,463	7,500	-	(7,500)	Completed.
Vision United Church	-	22,655	-	-	-	-	-	-	Completed.
Montessori	-	32,390	-	-	-	-	-	-	Completed.
IMLRMA	-	56	-	-	-	-	-	-	Completed.
Legal - Other	-	-	-	-	-	-	-	-	
<b>TOTAL LITIGATION</b>	<b>206,774</b>	<b>55,506</b>	<b>-</b>	<b>-</b>	<b>7,463</b>	<b>7,500</b>	<b>-</b>	<b>(7,500)</b>	<b>-100.00%</b>
<b>TOTAL LEGAL &amp; LITIGATION</b>	<b>377,026</b>	<b>257,554</b>	<b>136,794</b>	<b>105,000</b>	<b>98,701</b>	<b>136,400</b>	<b>54,500</b>	<b>(63,900)</b>	
ENGINEERING									
General	164,404	33,703	-	30,000	26,826	36,000	20,000	(16,000)	
Streetscapes	-	3,555	-	-	-	-	-	-	TIF Eligible
Route 22	-	20,072	-	2,500	4,325	6,000	10,000	4,000	
Stormwater	-	39,623	-	-	24,176	33,000	10,000	(23,000)	(\$25,000)
Marden Estates	-	-	-	-	-	-	-	-	
Stormwater & Drainage Issues	-	55,776	-	30,000	-	-	5,000	5,000	(\$5,000)
Zoning	-	11,476	-	5,000	3,736	5,000	5,000	-	
Traffic Studies/Calming	43,353	12,168	-	1,000	1,376	1,500	1,000	(500)	No specific projects, funding for possible NTMP
Pathways	2,938	126,376	-	2,500	-	-	-	-	(1,000)
Public Water Supply - Lake Michigan	-	14,884	-	-	12,177	16,000	-	(16,000)	(5,000)
Old McHenry/Robert Parker Coffin Intersection	-	-	-	-	-	-	-	-	07/08 Expenses Moved To TIF
Old Hicks Athletic Fields	-	19,380	-	5,000	-	-	-	-	(1,000)
Other/Village Forester/Open Lands Mapping	239	-	-	1,000	28,403	43,000	1,000	(42,000)	Placeholder
<b>TOTAL ENGINEERING</b>	<b>210,934</b>	<b>337,013</b>	<b>269,550</b>	<b>77,000</b>	<b>101,019</b>	<b>140,500</b>	<b>52,000</b>	<b>(88,500)</b>	
PLANNING & REVIEW									
ROUTE 53	49,175	-	-	-	-	-	-	-	TIF Eligible
<b>TOTAL PROFESSIONAL SERVICES</b>	<b>637,135</b>	<b>594,567</b>	<b>406,344</b>	<b>183,000</b>	<b>199,875</b>	<b>276,900</b>	<b>107,500</b>	<b>(151,400)</b>	<b>-61.18%</b>

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<b>GRANTS &amp; DONATIONS</b>									
Long Grove Park District	50,000	50,000	50,000	50,000	50,000	50,000	30,000	(20,000)	Reduced from \$50,000
Long Grove Business Partners (CDC)	50,000	50,000	50,000	50,000	50,000	50,000	40,000	(10,000)	Reduced from \$50,000
Donations/Community Events/Other	800	8,000	9,534	6,000	7,950	8,000	6,500	(1,500)	Reduced to reflect projected expenditures
<b>TOTAL GRANTS &amp; DONATIONS</b>	<b>100,800</b>	<b>108,000</b>	<b>109,534</b>	<b>106,000</b>	<b>107,950</b>	<b>108,000</b>	<b>76,500</b>	<b>(31,500)</b>	<b>-29.17%</b>
<b>CAPITAL OUTLAY</b>									
Roads (Paving & Striping)	185,000	98,194	303,572	125,000	75,453	100,000	100,000	-	Reduced from \$200K to \$100K for maintenance plus MFT
Covered Bridge (Moved To TIF)	3,933	12,876	-	-	-	-	-	-	TIF Expenditure
Oakwood Bridge (Guardrail & Structure)	-	-	11,631	10,000	-	1,000	1,000	-	
Municipal Parking Lot Improvements (Moved To TIF)	-	-	-	-	-	950,000	-	(950,000)	TIF Expenditure
IL 83 Community Water System (Moved To IL 83 SSA)	-	-	-	-	-	-	-	-	SSA & TIF Expenditure
Pathway Installation	-	-	-	-	-	-	-	-	
Vehicle Purchase/Lease	-	-	24,359	-	-	-	-	-	
Building Improvements	-	-	-	-	-	-	-	-	
Village Property - 3853 Old McHenry Road	6,748	25,261	5,521	2,000	2,010	3,000	1,000	(2,000)	
Village Hall	11,783	9,331	10,439	4,000	-	-	1,000	1,000	
Office Equipment & Software	2,111	8,928	11,187	3,500	5,224	6,000	2,500	(3,500)	\$2,500 Document Scanning
Entryway and Village Hall Signs	-	-	-	-	-	-	-	-	
Plantings/Trees/Etc.	-	300	-	2,000	3,871	4,200	2,000	(2,200)	
Soccer Field Improvements	-	19,434	18,888	201,500	324,149	325,000	5,000	(320,000)	\$360,000 Contract Awarded 8/12/2008 Plus ESI Engineer Contract
Other	-	101,726	-	-	488	500	-	(500)	07/08 Actuals includes Adjustments Per Auditor
<b>TOTAL CAPITAL OUTLAY</b>	<b>209,575</b>	<b>276,050</b>	<b>385,597</b>	<b>348,000</b>	<b>410,708</b>	<b>1,389,200</b>	<b>112,500</b>	<b>(954,500)</b>	<b>-91.90%</b>
<b>TOTAL GENERAL FUND EXPENSE</b>	<b>2,658,469</b>	<b>2,985,454</b>	<b>2,846,888</b>	<b>2,501,350</b>	<b>2,378,841</b>	<b>3,723,900</b>	<b>2,119,350</b>	<b>(1,604,550)</b>	
<b>NET GENERAL FUND INCOME</b>	<b>(436,316)</b>	<b>431,593</b>	<b>(738,484)</b>	<b>(35,650)</b>	<b>(537,866)</b>	<b>(188,100)</b>	<b>104,950</b>	<b>(83,150)</b>	
<b>Ending Balance Excluding TIF &amp; SSA</b>	<b>3,900,897</b>	<b>4,332,490</b>	<b>3,594,006</b>	<b>3,558,356</b>	<b>3,056,140</b>	<b>3,405,906</b>	<b>3,510,856</b>	<b>3,427,706</b>	<b>3.08%</b>

DRAFT

2010-11 DRAFT  
Budget V6.0  
03/12/2010

	2006-07 ACTUALS (Audited)	2007-08 ACTUALS (Audited)	2008-09 ACTUALS (Audited)	2009-10 BUDGET	2009-10 YTD (Thru Feb)	2009-10 FORECAST (Thru April)	2010-11 DRAFT BUDGET	2009-10 FORECAST VS. BUDGET	Description Proposed Items
<b>TIF FUND INCOME</b>									
TIF - Property Tax Income	-	-	-	-	21,911	21,911	110,000	88,089	William Blair Projections 2009 = 110,000, 2010 = \$167,000, TIF Bond From Dep IV \$1.5M Maximum
Dep IV Bond Purchase	-	-	-	-	-	1,500,000	-	(1,500,000)	
General Fund Payment #1	-	-	-	-	-	-	-	-	
TIF Bond Proceeds	-	-	-	-	-	3,000,000	-	(3,000,000)	
<b>TOTAL TIF REVENUE</b>	-	-	-	-	<b>21,911</b>	<b>4,521,911</b>	<b>110,000</b>	<b>(4,411,911)</b>	
<b>TIF EXPENSE</b>									
Downtown TIF (Reimbursement Eligible)									
Archer Municipal Parking Lot (Curran)	-	210	370,652	-	2,077,551	2,345,000	5,000	(2,340,000)	\$2,345,000 Curran Contracting Contract Awarded 09/23/2008
Archer Municipal Parking Lot (ESI)	-	-	142,565	-	232,036	255,240	-	(255,240)	\$213,129 ESI Engineering Contract Awarded 05/13/2008
Stemple Municipal Parking Lot	-	234	8,201	-	-	-	5,000	5,000	
Covered Bridge	-	-	179,855	5,000	550	5,000	20,000	15,000	\$142,753 Alliance Contract Awarded 08/12/2008
Old McHenry/Robert Parker Coffin Intersection	-	82,030	80,184	-	7,101	8,000	-	(8,000)	
Robert Parker Coffin Road (Paving)	-	-	-	-	201,682	222,000	-	(222,000)	
Downtown Wayfinding Signage	-	-	-	84,000	9,351	9,500	-	(9,500)	Limited To 50/50 Matching Grant Or Other Contributions
Streetscapes	-	-	23,044	-	-	-	-	-	
Com Ed Burial	-	-	15,000	-	-	-	-	-	
Legal	-	91,829	138,333	10,000	69,735	93,000	10,000	(83,000)	
Engineering & Planning	-	49,480	26,768	10,000	-	-	5,000	5,000	
Planning + Other	-	35,764	578,914	-	-	-	-	-	
Sunset Grove Redevelopment Agreement	-	-	-	-	-	3,000,000	110,000	(2,890,000)	
TIF Bond To Dep IV	-	-	-	-	-	-	-	-	
TIF Bond To General	-	-	-	-	-	950,000	550,000	(400,000)	\$1.5M Maximum
TIF Reimbursement Reserve	-	-	-	-	-	-	(550,000)	-	
<b>TOTAL TIF EXPENSE</b>	-	<b>259,546</b>	<b>1,563,516</b>	<b>109,000</b>	<b>2,598,006</b>	<b>6,887,740</b>	<b>155,000</b>	<b>(6,182,740)</b>	-97.75%
<b>NET TIF INCOME</b>	-	<b>(259,546)</b>	<b>(1,823,062)</b>	<b>(1,932,062)</b>	<b>(4,508,157)</b>	<b>(6,873,986)</b>	<b>(6,918,986)</b>	<b>1,770,829</b>	

<b>IL 83 WATER SYSTEM SSA INCOME</b>									
SSA Annual Property Tax Income	-	-	-	-	-	-	510,000	510,000	\$510,000 First Year Tax Levy.
SSA Property Tax Pre-payment	-	-	-	-	-	850,422	-	(850,422)	Prepayments From Promenade and Executive House
SSA Bond Revenue	-	-	-	-	-	-	2,399,578	2,399,578	SSA Bonds
<b>TOTAL TOTAL SSA INCOME</b>	-	-	-	-	-	<b>850,422</b>	<b>2,399,578</b>	<b>2,059,156</b>	3,250,000
<b>IL 83 WATER SYSTEM SSA EXPENSE</b>									TIF Reimbursement of Expenses
Financial Analyst	-	-	-	-	-	48,000	5,000	(43,000)	TIF Reimbursement Reserve
Legal	-	-	-	-	-	25,000	20,000	(5,000)	
Engineering & Planning	-	-	-	-	279,800	374,000	135,000	(239,000)	
Water System Construction	-	-	-	-	-	275,000	2,135,000	1,860,000	
SSA Bond P&I Payment	-	-	-	-	-	-	-	-	
<b>TOTAL SSA EXPENSE</b>	-	-	-	-	<b>279,800</b>	<b>722,000</b>	<b>2,295,000</b>	<b>1,573,000</b>	
<b>NET SSA INCOME</b>	-	-	-	-	<b>(279,800)</b>	<b>128,422</b>	<b>233,000</b>	<b>486,156</b>	217.87%