

**Village of Long Grove**  
**IMLRMA vs. Brit/Hanover/Travelers & Illinois Public Risk Fund**

**Program Comparison**

Items To Compare	IMLRMA	BRIT/Hanover/Travelers Illinois Public Risk Fund	Comments
Who owns the Carrier?	You, our members – Illinois cities, towns, and villages	Brit, Travelers and Hanover are publicly-held corporations and IPRF is similar to IMLRMA	Ownership is only relevant if all of the members have input into the operational decisions of the program.
Deductible Amounts	\$500 Property	\$500 Property	
	\$25,000 Flood	\$25,000 Flood	
	\$25,000 Earthquake	\$25,000 Earthquake	
	\$0 General Liability	\$0 General Liability	
	\$0 Public Officials	\$2,500 Public Officials	
	\$0 Auto Liability	\$0 Auto Liability	
	\$500 Comprehensive	\$500 Comprehensive	
	\$500 Collision	\$500 Collision	
Dividends	No	No (see comments)	Illinois Public Risk Fund has a Grant program that you will be eligible for after one year. The Grant program provides reimbursement for money spent on any loss prevention activities for the entity.
Program Annual Aggregate	\$250 million for all Property coverages combined for all members  \$76.5 million program aggregate for all members for Flood and Earthquake	Blanket Limit	The \$250 million limit is misleading as it applies to all IML members. Brit limits apply only to The Village of Long Grove.  The \$76.5 million program aggregate is misleading since, as an entity, you are only being provided \$5 million for Flood and \$5 million for Earthquake.
Assessable	Yes	Brit is not assessable. Illinois Public Risk Fund is assessable, but limits the amount to 10% of the annual premium	This section favors Brit and Illinois Public Risk Fund. Brit is a Guaranteed Insurance Product. Illinois Public Risk Fund's assessability provision has a maximum of 10% of your annual premium. IMLRMA's assessability provision is <b>unlimited</b> .  It is important to note that neither the IMLRMA or Illinois Public Risk Fund have ever assessed any of their members since their programs were established.

\*\*Same provisions apply to Program Annual Aggregate

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<b>Buildings and Contents</b>			
Total Property Values Covered	As provided	As provided	No difference
Per Location Limit or Blanket Limit? If Blanket, Limit, is there a Margin Clause or a Per Occurrence Limitation?	Per Location Limit	Blanket limit Per Occurrence. No loss limit applied.	Coverage favors Brit since there is a blanket limit.
Valuation Methods	ACV, RC, or FR – Your choice Is there a cap on the Limit of Recovery?	Same No cap on the Limit of Recovery	No difference
Deductible	\$500	\$500	No difference
Additional Bill Mid-Term?	Only if the value of new property exceeds 25% of your total Building and Contents	Newly added properties simply need to be reported	
<b>Flood and Earthquake</b>			
Included?	Included	Included	No difference
Coverage for Property in Special Flood Hazard Areas?	Covered – included at no extra cost	Excludes Flood Zone A	If any locations exist, coverage is available from the National Flood Insurance Program (NFIP).
Per Occurrence Limit	\$5 million	\$4 million	Difference
Annual Aggregate Limit	\$5 million	\$4 million	Difference
Deductible Per Claim	\$25,000	\$25,000	No Difference
<b>Inland Marine/Portable Equipment</b>			
Total Values	As provided	As provided	No difference
Valuation Methods	ACV, RC, or FR – Your choice	ACV, RC, or FR	No difference
Deductible	\$500	\$500	No difference
Additional Bill Mid-Term?	No	No	No difference
<b>General Liability</b>			
Claims-Made or Occurrence	Occurrence	Occurrence	No difference
Per Occurrence Limit	\$8 million	\$8 million	No difference
Member's Annual Aggregate Limit	None	N/A	Does not apply to Brit
Contractual Liability Included?	Yes – incidental Contractual	Yes	No difference

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Deductible Per Claim	\$0	\$0	No difference
<b>Employment Practices Liability (including Personal Injury such as Discrimination and Sexual Harassment)</b>			
Occurrence or Claims-Made	Occurrence	Claims Made	Brit provides coverage for unknown prior acts.
Per Occurrence Limit	\$8 million	\$8 million	No difference-Matches total available limits of \$8 million
Annual Aggregate Limit	None	\$8 Million	
Deductible Per Claim	\$0	\$2,500	<b>The City has had no losses in the last 5 years</b>
<b>Premises Medical Payments</b>			
Included? Amount Provided	\$3,000	Not covered	If the City is found to be negligent, Brit would pay the claim under the Bodily Injury section of the General Liability policy.
<b>Umbrella or Excess</b>			
Amount Needed, if any, to equal IMLRMA Coverages	N/A	\$7 Million	Brit's Excess Liability brings <b>all liability limits to a total of \$8 million.</b>
Aggregate Limit	N/A	\$7 Million	
Retained Limit or Deductible	N/A	N/A	
<b>Public Officials' Liability</b>			
Occurrence or Claims-Made?	Occurrence	Claims Made	No difference
Per Occurrence	\$2.5 million	\$8 million	<b>Significant advantage to Brit</b>
Annual Aggregate Limit	\$8 million	\$8 million	No difference. Matches total available limits of \$8 million and can increase the limit to \$10 million for an additional premium upon request
Deductible Per Claim	\$0	\$2,500	<b>The City has had no losses in the last 5 years.</b>
<b>Public Officials' Bonds – required by law</b>			
Positions Covered/Limits	\$50,000	Yes-\$500,000 & \$100,000	Significant advantage to Hanover
Additional Positions or Limits Available	Yes, for minimal extra cost	No	No additional charge for adding individuals
Deductible Per Loss	\$0	\$1,000	<b>The City has not had any Surety claims</b>

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<b>Auto Liability and Physical Damage</b>			
Liability Limit (Bodily Injury and Property Damage) Per Occurrence	\$8 million	\$8 million	No difference
Medical Payments Limit	\$10,000	\$10,000	No difference
Uninsured/Underinsured Limits	\$300,000/\$300,000	\$1,000,000/1,000,000	<b>Significant advantage to Brit</b>
Total Value of Vehicles	As reported	As reported	No difference
Valuation Methods	ACV RC available	Same	No difference
Nonowned Autos Covered	Yes	Yes	No difference
Comprehensive Deductible Per Claim	\$500	\$500	No difference
Collision Deductible Per Claim	\$500	\$500	No difference
<b>Workers' Compensation</b>			
Payroll Values	Not sure	\$392,135 (Total)	As provided by the City
Subsequent Billing for Payroll Audit?	No	No	No difference
Deductible Per Claim	\$0	\$0	No difference
Employer's Liability	\$3 million	\$2.5 million	No significant difference. Can be increased at no additional charge by extending coverage into the excess policy.
<b>Loss Control Services</b>			
Included? Available at extra cost – if so, how much? What kinds of services are provided?	Included at no extra cost. On-site inspections, assistance with loss control for special events, claim review and loss control.	Included	Same
<b>Commission to Local Agent</b>			
Percent of premium or contribution paid to local agent to serve the business	None However, we will work with your designated and paid for local agent as your designated RMC at your request.  Other services provided for the commission paid are between you and your local agent	No additional fees or commissions for services and placement or policies	Refer to Disclosures Schedule in our Proposal (page 48). All other commission paid by the insurance company and is included in the total premiums shown. There are no additional fees for services.

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