

Item #4:
Resolution Authorizing Medical Health Insurance & HSA

VILLAGE OF LONG GROVE
RESOLUTION NO. 2014-R-__

RESOLUTION AUTHORIZING A HIGH DEDUCTIBLE
HEALTH INSURANCE POLICY WITH BLUE CROSS BLUE SHIELD & PARTIALLY FUNDING
HEALTH SAVINGS ACCOUNTS FOR ALL FULL-TIME EMPLOYEES

WHEREAS, the Village annually requests competitive bids for health insurance providers in an effort to control annual Village expenses; and

WHEREAS, the Village has provided high deductible PPO health insurance to all full-time employees; and

WHEREAS, the Village has obtained a proposal for a high deductible Blue Cross Blue Shield PPO health insurance for all full-time employees that would significantly reduce the annual premium for the Village and encourage employees to continue and proactively manage their health care decisions further reducing future premiums for the Village; and

WHEREAS, in recognition of, and in an effort to minimize, the potential increased financial exposure by the full-time Village Employees under the high deductible Blue Cross the Village established individual Health Savings Accounts ("**HSA**") for all full-time Village Employees; and

WHEREAS, in order to encourage the utilization of HSAs by full-time Village Employees, the Village desires to partially fund each full-time Village Employee's HSA in the amount of \$5,500 for year 2015, (the "**Full Family HSA Option**"); and

WHEREAS, as an alternative to the Full Family HSA Option, the Village will also partially fund any full-time Village Employee's HSA for the benefit of such employee and a spouse or a child in the amount of \$2,000 for year 2015, (the "**Partial Family HSA Option**"); and

WHEREAS, in 2014 the selection of the Blue Cross Blue Shield High Deductible Health Insurance PPO and partially funding the HSA's for all Full-time Village Employees reduced Village health insurance expenses by \$14,830; and

WHEREAS, the continued selection of the Blue Cross Blue Shield High Deductible Health Insurance PPO and partially funding the HSA's for all Full-time Village Employees will continue to reduce Village health insurance expenses in 2015; and

WHEREAS, the President and Board of Trustees, being fully advised in the premises, have determined that it is in the best interests of the Village and its residents to approve the Blue Cross Blue Shield High Deductible Health Insurance PPO to establish and partially fund the HSA accounts for all Full-time Village Employees;

NOW, THEREFORE, BE IT RESOLVED BY THE PRESIDENT AND BOARD OF TRUSTEES OF THE VILLAGE OF LONG GROVE, LAKE COUNTY, ILLINOIS, AS FOLLOWS:

Section 1: Authorization. The Village President and Board of Trustees hereby approve the Blue Cross Blue Shield High Deductible PPO Health Insurance Plan and to partially fund each full-time Village Employee's HSA based on either the Full Family HSA Option or the Partial Family HSA Option, as selected by each full-time Village Employee. The President and Board of Trustees authorize the Village Manager to execute contracts on behalf of the Village consistent with this Resolution.

Section 2: Effective Date. This Resolution shall be in full force and effect from and after its passage and approval in the manner provided by law.

PASSED this 9th day of December, 2014.

AYES: () Trustees:

NAYS: ()

ABSENT: ()

APPROVED this 9th day of December, 2014.

Village President, Angela Underwood

ATTEST:

Village Clerk, Heidi Locker-Scheer

Village of Long Grove
 Medical Plan Comparison
 Effective 01/01/2015

	Current	Renewal
Carrier Name	BlueCross BlueShield of IL	BlueCross BlueShield of IL
Plan Name	Plan G512 HSA In Network / Out of Network	Plan G512 HSA In Network / Out of Network
Deductible	Embedded	Embedded
Individual	\$2,500 / \$5,000	\$2,500 / \$5,000
Family	\$6,000 / \$12,000	\$6,000 / \$12,000
Coinsurance	90% / 70%	90% / 70%
Out of Pocket Maximum		
Individual	\$3,500 / \$7,000	\$3,500 / \$7,000
Family	\$10,500 / \$21,000	\$10,500 / \$21,000
Provider Network	PPO (Participating Provider Option)	PPO (Participating Provider Option)
Office Visit Copay	90% / 70%	90% / 70%
Specialist Visit Copay	90% / 70%	90% / 70%
Preventive Care	100% In Network	100% In Network
Inpatient Hospital	90% / 70%	90% / 70%
Emergency Room Copay	90% after deductible	90% after deductible
Prescription Drug Card	90% after deductible	90% after deductible
Medical Premium	P1	
David Lothspeich	1	\$1,663.46
James Hogue	1	\$1,713.85
Sherry Shlagman	1	\$1,147.13
Monthly Premium	3	\$4,524.44
Annual Premium		\$54,293.28
Monthly Premium \$ Change		-\$20.94
Annual Premium \$ Change		-\$251.28
Premium % Change		-0.46%

*The information provided is for illustrative purposes only. Final rates and premiums are provided by the insurance carrier. Please review the Summary Plan Description for a detailed list of all benefits and the limitations for specific coverage's.