

Item #4:
Ordinance Approving Village Budgets FY 2014-15

**VILLAGE OF LONG GROVE
ORDINANCE NO. 2014-O-__**

AN ORDINANCE ADOPTING THE BUDGET FOR FY 2014-2015

Adopted by the
President and Board of Trustees
of
the Village of Long Grove
this 22nd day of April, 2014

Published in pamphlet form by direction
and authority of the Village of Long Grove,
Lake County, Illinois
this 23rd day of April, 2014

**VILLAGE OF LONG GROVE
ORDINANCE NO. 2014-O-__**

AN ORDINANCE ADOPTING THE VILLAGE BUDGETS FOR FY 2014-2015

WHEREAS, in accordance with Section 8-2-9.1 *et seq.* of the Illinois Municipal Code, 65 ILCS 5/8-2-9.1 *et seq.*, and Chapter 10 of Title 1 of the Long Grove Village Code, the President and Board of Trustees of the Village of Long Grove have adopted the budget officer system; and

WHEREAS, pursuant to Section 8-2-9.4 of the Illinois Municipal Code, 65 ILCS 5/8-2-9.4, and Section 1-10-5 of the Village Code, the Village is required to adopt an annual budget before the beginning of each fiscal year; and

WHEREAS, in accordance with Section 8-2-9.9 of the Illinois Municipal Code, 65 ILCS 5/8-2-9.9 and Section 1-10-6 of the Village Code, the annual budget for FY 2014-2015 has been available for public inspection since March 20, 2014; and

WHEREAS, furthermore, in accordance with Section 8-2-9.9 of the Illinois Municipal Code, 65 ILCS 5/8-2-9.9 and Section 1-10-6 of the Village Code, notice of a public hearing was duly published on March 20, 2014, in the *Daily Herald*, a newspaper of general circulation within the Village, and held on April 22, 2014; and

WHEREAS, the President and Board of Trustees have determined that it is necessary, appropriate, and in the best interests of the Village and its residents to adopt the FY 2014-2015 "General Fund Budget", in the form attached to this Ordinance as Exhibit A; and

WHEREAS, the President and Board of Trustees have determined that it is necessary, appropriate, and in the best interests of the Village and its residents to adopt the FY 2014-2015 "Other Funds Budgets" for the following funds: IL 83 Tax Increment Financing (TIF) District; IL 83 Water Special Service Area (SSA); Water; Open Space and Motor Fuel Tax (MFT) in the form attached to this Ordinance as Exhibit B;

NOW, THEREFORE, BE IT ORDAINED by the President and Board of Trustees of the Village of Long Grove, County of Lake, State of Illinois, as follows:

SECTION ONE. **Recitals.** The foregoing recitals are incorporated into this Ordinance as findings of the President and Board of Trustees.

SECTION TWO. **Adoption of FY 2014-2015 General Fund Budget & Other Funds Budgets.** The Village of Long Grove's FY 2014-2015 budgets are hereby approved in the forms attached to this Ordinance as Exhibits A and B.

SECTION THREE. **Effective Date.** This Ordinance shall be in full force and effect after its passage, approval, and publication in pamphlet form in the manner provided by law.

PASSED this 22nd day of April, 2014.

AYES: Trustees

NAYS:

ABSENT:

APPROVED this 22nd day of April, 2014.

Angela Underwood, Village President

ATTEST:

Heidi Locker-Scheer, Village Clerk

EXHIBIT A

FY 2014-2015 Village Budgets

EXHIBIT B

FY 2014-2015 Other Funds Budgets