

Item #3:
Ordinance Creating The Long Grove Pathway Grant Fund

VILLAGE OF LONG GROVE
ORDINANCE NO. 2012-O-__

**AN ORDINANCE CREATING A PATHWAY GRANT FUND
FOR THE VILLAGE OF LONG GROVE**

WHEREAS, the Village of Long Grove received a \$100,000 Grant (Grant) through the State of Illinois Department of Commerce and Economic Opportunity (DCEO Grant 12-203207) for the sole purpose of covering a portion of the costs associated with the construction of a .44 mile long pedestrian/bike path along the south side of Illinois Route 53 to connect Old McHenry Road and Schaffer Roads in the Village of Long Grove;

WHEREAS, the President and Board of Trustees of the Village have determined that it is in the best interests of the Village and its residents to create a Pathway Grant Fund to receive revenues that are restricted for the use of the design, engineering, and construction of pedestrian/bike paths in the Village of Long Grove

NOW THEREFORE BE IT ORDAINED, by the President and Board of Trustees of the Village of Long Grove, County of Lake, State of Illinois, as follows:

SECTION ONE: Recitals. The foregoing recitals are by this reference incorporated into and made a part of this Ordinance as if fully set forth.

SECTION TWO: Establishment of Pathway Grant Fund. A special fund shall be, and is hereby, established to receive funds for the purpose of funding Pathway Grant projects within the Village. The fund shall hereafter be known as the "Pathway Grant Fund."

SECTION FIVE: Administration. The Village Manager is authorized and directed to implement and administer the Pathway Grant Fund in consultation with the Finance Trustee.

SECTION SIX: Effective Date. This Ordinance shall be in full force and effect after its passage, approval, and publication in pamphlet form in the manner provided by law.

PASSED THIS 24TH DAY OF JULY, 2012.

AYES: () Trustees
NAYS: ()
ABSENT: (2) Trustees Barry and Wachs.

APPROVED THIS 24TH DAY OF JULY, 2012.

Village President, Maria Rodriguez

ATTEST:

Village Clerk, Karen Schultheis