Item #2:
Ordinance Approving Village Budgets FY 2013-14

VILLAGE OF LONG GROVE
ORDINANCE NO. 2013-O-__

AN ORDINANCE ADOPTING THE BUDGET FOR FY 2013-2014

Adopted by the
President and Board of Trustees
of
the Village of Long Grove
this 9th day of April, 2013

DRAFT

Published in pamphlet form by direction
and authority of the Village of Long Grove,
Lake County, Illinois
this 10th day of April, 2013

VILLAGE OF LONG GROVE
ORDINANCE NO. 2013-O-__

AN ORDINANCE ADOPTING THE VILLAGE BUDGETS FOR FY 2013-2014

WHEREAS, in accordance with Section 8-2-9.1 *et. seq.* of the Illinois Municipal Code, 65 ILCS 5/8-2-9.1 *et seq.*, and Chapter 10 of Title 1 of the Long Grove Village Code, the President and Board of Trustees of the Village of Long Grove have adopted the budget officer system; and

WHEREAS, pursuant to Section 8-2-9.4 of the Illinois Municipal Code, 65 ILCS 5/8-2-9.4, and Section 1-10-5 of the Village Code, the Village is required to adopt an annual budget before the beginning of each fiscal year; and

WHEREAS, in accordance with Section 8-2-9.9 of the Illinois Municipal Code, 65 ILCS 5/8-2-9.9 and Section 1-10-6 of the Village Code, the annual budget for FY 2013-2014 has been available for public inspection since February 20, 2013; and

WHEREAS, furthermore, in accordance with Section 8-2-9.9 of the Illinois Municipal Code, 65 ILCS 5/8-2-9.9 and Section 1-10-6 of the Village Code, notice of a public hearing was duly published on February 20, 2013, in the *Daily Herald*, a newspaper of general circulation within the Village, and held on March 26, 2013; and

WHEREAS, the President and Board of Trustees have determined that it is necessary, appropriate, and in the best interests of the Village and its residents to adopt the FY 2013-2014 "General Fund Budget", in the form attached to this Ordinance as Exhibit A; and

WHEREAS, the President and Board of Trustees have determined that it is necessary, appropriate, and in the best interests of the Village and its residents to adopt the FY 2013-2014 "Other Funds Budgets" for the following funds: IL 83 Tax Increment Financing (TIF) District; IL 83 Water Special Service Area (SSA); Water; Open Space and Motor Fuel Tax (MFT) in the form attached to this Ordinance as Exhibit B;

DRAFT

NOW, THEREFORE, BE IT ORDAINED by the President and Board of Trustees of the Village of Long Grove, County of Lake, State of Illinois, as follows:

SECTION ONE. **Recitals.** The foregoing recitals are incorporated into this Ordinance as findings of the President and Board of Trustees.

SECTION TWO. **Adoption of FY 2013-2014 General Fund Budget & Other Funds Budgets.** The Village of Long Grove's FY 2013-2014 budgets are hereby approved in the forms attached to this Ordinance as Exhibits A and B.

SECTION THREE. **Effective Date.** This Ordinance shall be in full force and effect after its passage, approval, and publication in pamphlet form in the manner provided by law.

PASSED this 9th day of April, 2013.

AYES: (X) Trustees

NAYS: (X)

ABSENT: (1) Trustee Barry

APPROVED this 9th day of April, 2013.

_____
Maria Rodriguez, Village President

ATTEST:

_____
Karen Schultheis, Village Clerk

EXHIBIT A

FY 2013-2014 Village Budgets

FINAL APPROVED

2013-14
Budgets V3.1
04/09/2013

	2011-12 ACTUALS (Audited)	2011-12 APPROVED BUDGET	2011-12 ACTUALS VS. BUDGET	2012-13 APPROVED BUDGET	2012-13 FORECAST (Thru April)	FORECAST * VS. BUDGET	2013-14 * APPROVED BUDGET	Notes:
REVENUES								
TAXES								
Sales Tax	1,338,760	1,165,000	173,760	650,000	686,166	36,166	660,000	
1% Local Option Sales Tax (Infrastructure)	-	-	-	490,000	489,075	(925)	490,000	
1% Business District Sales Tax	-	-	-	10,000	36,687	26,687	20,000	
Income Tax	650,989	520,000	130,989	500,000	565,976	65,976	560,000	POSSIBLE $150K REDUCTION
Lake County Road & Bridge and Township Disbursements	45,311	48,000	(2,689)	45,000	45,311	311	45,000	
Personal Property/Real Estate Tax	6,775	400	6,375	400	254	(146)	400	
Telecommunications	59,827	50,000	9,827	190,000	285,000	95,000	460,000	FULL YEAR INCREASE
Long Grove Commons SSA	14,723	14,300	423	15,100	15,164	64	15,100	
TOTAL TAXES	**2,116,385**	**1,797,700**	**318,685**	**1,900,500**	**2,123,633**	**223,133**	**2,250,500**	
FEES, PERMITS & LICENSES								
Franchise Fees	146,668	120,000	26,668	125,000	124,000	(1,000)	125,000	
Building Permits - New Homes	237,798	220,000	17,798	30,000	249,197	219,197	120,000	9 NEW HOMES
Building Permits - Commercial	-	-	-	-	-	-	-	
Building Permits - Various	-	-	-	200,000	303,196	103,196	220,000	
Licenses & Fees	45,490	40,000	5,490	45,000	55,778	10,778	45,000	
Stormwater Engineering (Reimbursable Expenses)	-	(30,000)	30,000	(30,000)	(97,514)	(67,514)	(60,000)	
Stormwater Engineering (Reimbursement)	45,688	20,000	25,688	30,000	107,350	77,350	60,000	
TOTAL FEES, PERMITS & LICENSES	**475,644**	**370,000**	**105,644**	**400,000**	**742,006**	**342,006**	**510,000**	
FINES FORFEITURES & PENALTIES								
Citations	92,544	60,000	32,544	65,000	89,124	24,124	80,000	
Fines	-	600	(600)	-	1,125	1,125	1,000	
TOTAL FINES FORFEITURES & PENALTIES	**92,544**	**60,600**	**31,944**	**65,000**	**90,249**	**25,249**	**81,000**	
INVESTMENT								
Interest- Investment (IMET, UBS, BCU)	4,169	1,800	2,369	2,800	8,159	5,359	7,000	
Interest on Investments - Other (Advance To TIF)	110,429	-	110,429	-	-	-	-	
TOTAL INVESTMENT	**114,598**	**1,800**	**112,798**	**2,800**	**8,159**	**5,359**	**7,000**	
MISCELLANEOUS								
SWALCO Capacity Agreement	25,087	7,500	17,587	12,000	12,700	700	7,500	LOWER VALUES
Municipal Parking Fee In Lieu	6,000	6,000	-	6,000	6,000	-	-	
Grant For Reimbursement & Misc. (Incl. FEMA)	48,796	-	48,796	-	-	-	-	
CERT Grant	9,484	5,500	3,984	5,000	5,000	-	-	CERT GRANT EXPIRED
Misc. Revenues (Soccer Fields, CN RR)	10,402	-	10,402	5,000	-	(5,000)	-	
Forfeited Escrow (Dep II Untimely)	7,800	-	7,800	2,000	-	(2,000)	2,000	
Sunset Grove RDA Reimburseable Expenses To Gen Fund	-	-	-	-	-	-	-	
Purchase Of Archer Parking Lot Outlots To Gen Fund	-	-	-	-	-	-	750,000	ONE TIME PAYMENT
Purchase Of Archer Parking Lot Outlots To Gen Fund	-	-	-	-	-	-	(750,000)	TRANS TO RESERVES
TOTAL MISC.	**107,569**	**19,000**	**88,569**	**30,000**	**23,700**	**(6,300)**	**9,500**	
TOTAL REVENUES	**2,906,740**	**2,249,100**	**657,640**	**2,398,300**	**2,987,747**	**589,447**	**2,858,000**	$2,707,596

* Note: FY 2011-12 YTD Forecast and FY 2012-13 Proposed Include Cumulative TIF SSA Revenues and Expenditures For Prior Years.

FINAL APPROVED

2013-14
Budgets V3.1
04/09/2013

	2011-12 ACTUALS (Audited)	2011-12 APPROVED BUDGET	2011-12 ACTUALS VS. BUDGET	2012-13 APPROVED BUDGET	2012-13 FORECAST (Thru April)	FORECAST * VS. BUDGET	2013-14 * APPROVED BUDGET	Notes:
EXPENDITURES								
Employee Compensation								
Wages (All Employees)	397,375	374,000	23,375	409,000	407,996	1,004	421,000	O1- 3%
Fringe Benefits								
Retirement	-	-	-	48,000	63,023	(15,023)	66,000	
Hospitalization & Dental	-	-	-	56,100	60,000	(3,900)	73,000	21% RATE INCREASE
FICA	-	-	-	22,600	21,569	1,031	23,000	
Medicare	-	-	-	6,500	5,771	729	6,500	
Unemployment	-	-	-	600	95	505	600	
Car Allowance	-	-	-	4,800	4,800	-	4,800	
Total Fringe Benefits	131,864	123,600	8,264	138,600	149,304	(16,658)	173,900	
Professional Development		-						
Professional Associations & Memberships	1,993	3,000	(1,007)	3,200	3,500	(300)	3,500	
Training & Travel	337	1,300	(963)	1,000	946	54	1,000	
Total · Professional Development	2,330	4,300	(1,970)	4,200	6,373	(246)	4,500	
TOTAL COMPENSATION & BENEFITS	**531,569**	**501,900**	**29,669**	**551,800**	**563,672**	**(15,900)**	**599,400**	
OFFICE								
Utilities								
Telephone (Office & Cellular)	-	-	-	11,000	7,241	3,759	8,000	
Gas	-	-	-	1,000	684	316	1,000	
Internet	-	-	-	300	748	(448)	1,000	
Total · Utilities	10,407	13,320	**(2,913)**	12,300	8,672	3,628	10,000	
Supplies								
Postage	-	2,000	(2,000)	2,200	3,243	(1,043)	3,200	
Copier/Paper/Printing	-	4,000	(4,000)	2,000	1,566	434	1,700	
Supplies	14,502	18,900	(4,398)	11,000	7,767	3,233	9,000	
Bank Charges	-	-	-	2,000	1,443	557	1,500	
Legal Notices	751	400	351	400	367	33	400	
Subscriptions	-	-	-	400	236	164	400	
Total Supplies	15,253	25,300	(10,047)	18,000	14,623	3,377	16,200	
Leases/Maintenance	7,930	7,500	430	7,700	9,172	(1,472)	9,200	
Vehicle Stickers		400	(400)	400	343	57	400	
Village Hall & Other Maintenance	1,933	5,000	(3,067)	5,000	6,179	(1,179)	6,200	
TOTAL OFFICE	**35,523**	**51,520**	**(15,997)**	**43,400**	**39,161**	**4,411**	**42,000**	

* Note: FY 2011-12 YTD Forecast and FY 2012-13 Proposed Include Cumulative TIF SSA Revenues and Expenditures For Prior Years.

FINAL APPROVED

	2011-12 ACTUALS (Audited)	2011-12 APPROVED BUDGET	2011-12 ACTUALS VS. BUDGET	2012-13 APPROVED BUDGET	2012-13 FORECAST (Thru April)	FORECAST * VS. BUDGET	2013-14 * APPROVED BUDGET	Notes:
OPERATIONS (CONTRACTED)								
Insurance (Liability, Worker's Comp & Bonds)	33,672	32,000	1,672	36,000	31,607	4,393	34,000	
Offsite Storage, Retrieval, Recording	3,747	3,000	747	3,000	3,227	(227)	3,500	
Accounting	20,599	25,000	(4,401)	25,000	38,000	(13,000)	39,000	ADDITIONAL BOOKEEPING
Audit	17,397	26,000	(8,603)	26,000	27,000	(1,000)	27,000	
Professional - Other		500	(500)	500	-	500	500	
Computer Consultant	4,958	5,300	(342)	5,500	3,788	1,712	4,500	
Internet Home Page	1,610	1,900	(290)	11,900	6,581	5,320	3,000	
Newsletter - Postage		-	-	500	-	500	500	
Newsletter Production	3,040	6,600	(3,560)	6,600	-	6,600	6,600	
Inspections/Plan Reviews	75,665	70,000	5,665	72,000	116,629	(44,629)	100,000	
Village Security (Sheriff)	517,932	537,000	(19,068)	499,500	499,812	(312)	520,000	
Long Grove CERT	9,484	5,500	3,984	5,000	4,940	60	1,000	
Emergency Management Agency (EMA) & ESDA Coordinator	-	-	-	100	-	100	100	
Emergency Communications System	5,289	-	5,289	5,300	5,002	298	5,100	
Mosquito Abatement	15,750	16,223	(473)	16,000	15,750	250	16,000	
SWALCO Capacity Agreement, Town Hall Meetings & Other	4,236	2,600	1,636	2,600	2,645	(45)	2,600	
TOTAL OPERATIONS	**713,379**	**731,623**	**(18,244)**	**715,500**	**754,980**	**(39,480)**	**763,400**	
PUBLIC WORKS								
Plowing (Removal & Salting)	191,642	200,000	(8,358)	200,000	**200,000**	-	200,000	
Archer Road/Sidewalks Snow Removal/Salting	-	40,000	(40,000)	20,000	**20,000**	-	20,000	
Bulk Salt Purchase	-	90,000	(90,000)	90,000	**79,200**	10,800	79,200	
Emergency Operations	-	80,000	(80,000)	80,000	**80,000**	-	50,000	
Mowing & Landscape Maint	20,904	30,000	(9,096)	35,000	22,425	12,575	35,000	
R.O.W. Maint, Grading & Tree (Culvert & Ditch)	-	50,000	(50,000)	50,000	50,000	-	50,000	
Storm Sewer Matters	-	6,500	(6,500)	6,500	-	6,500	6,500	
Road Signs, Traffic Calming & Public Works Supplies	3,819	2,500	1,319	2,500	7,755	(5,255)	2,500	
Plantings/Trees/Etc. (daffodil bulbs)	1,646	1,500	146	1,700	1,708	(8)	1,700	
Utilities (Street Lights and Signals)	16,622	15,000	1,622	18,000	19,345	(1,345)	19,000	
Supplies	-	-	-	-	2,792	(2,792)	2,800	
Vehicle Maintenance/Repairs/Gas/Oil	5,684	1,000	4,684	3,000	1,776	1,224	2,000	
NPDES EPA Compliance Unfunded Mandate		-	-	78,000	78,000	-	42,000	O2 - EPA MANDATE
TOTAL PUBLIC WORKS	**240,317**	**516,500**	**(276,183)**	**584,700**	**563,002**	**21,698**	**510,700**	

* Note: FY 2011-12 YTD Forecast and FY 2012-13 Proposed Include Cumulative TIF SSA Revenues and Expenditures For Prior Years.

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PROFESSIONAL SERVICES								
LEGAL								
General	-	-	-	7,500	11,171	(3,671)	7,500	
Board Meetings	-	-	-	15,000	21,153	(6,153)	15,000	
Zoning & Code Revisions	-	-	-	10,000	29,853	(19,853)	30,000	O3-ZONING UPDATES
Plan Commission	-	-	-	10,000	7,000	3,000	10,000	O3-ZONING AMEND
Building Code Revisions	-	-	-	1,000	3,800	(2,800)	3,000	
Finance Matters	-	-	-	3,300	1,212	2,088	3,300	
Liquor Licensing	-	-	-	800	221	579	800	
Personnel Matters	-	-	-	2,500	133	2,367	2,500	
Real Property Matters	-	-	-	5,000	-	5,000	5,000	
Regulatory Matters	-	-	-	2,500	-	2,500	2,500	
Roadway Matters	-	-	-	-	2,429	(2,429)	3,000	
Water & Sewer Matters	-	-	-	2,500	177	2,323	2,500	
Prosecutor (Smith & LaLazurne)	-	-	-	15,000	11,730	3,270	15,000	
TOTAL LEGAL	**149,133**	**57,100**	**92,033**	**75,100**	**88,880**	**(13,780)**	**100,100**	
LITIGATION								
Litigation	-	10,000	(10,000)	10,000	15,000	(5,000)	15,000	
TOTAL LITIGATION	**-**	**10,000**	(10,000)	**10,000**	**15,000**	**(5,000)**	**15,000**	
TOTAL LEGAL & LITIGATION	**149,133**	**67,100**	**82,033**	**85,100**	**103,880**	**(18,780)**	**115,100**	
ENGINEERING								
General	640	10,000	(9,360)	30,000	55,295	(25,295)	30,000	
Streetscapes	-	-	-	-	-	-	10,000	
Route 22	-	10,000	(10,000)	10,000	5,000	5,000	10,000	
Stormwater	-	15,000	(15,000)	15,000	-	15,000	15,000	
Public Water Supply		-	-	-	29,651	(29,651)	20,000	
Zoning	-	4,000	(4,000)	3,000	4,311	(1,311)	4,500	
Pathways	-	4,000	(4,000)	4,000	4,000	-	4,000	
Old McHenry/Robert Parker Coffin Intersection	-	-	-	-	-	-	10,000	O4-COORDINATE W/COUNTY
Other/Village Forester/Open Lands Mapping	-	1,000	(1,000)	1,000	1,000	-	1,000	
TOTAL ENGINEERING	123,061	44,000	79,061	63,000	99,257	(36,257)	104,500	
PLANNING & REVIEW	-	-	-	-	-	-	-	
ROUTE 53	-	5,000	(5,000)	1,000	-	1,000	1,000	
TOTAL PROFESSIONAL SERVICES	**272,194**	**116,100**	**156,094**	**149,100**	**203,136**	**(54,036)**	**220,600**	
GRANTS & DONATIONS								
Long Grove Business Partners (CDC)	20,000	20,000	-	30,000	30,000	-	-	
Arts & Music Council/Community Events	3,600	3,600	-	6,000	8,500	(2,500)	-	
Community Building Grant(s) - Need Based		-	-	-	-	-	25,000	O5-COMMUNITY GRANT
TOTAL GRANTS & DONATIONS	**23,600**	**23,600**	**-**	**36,000**	**38,500**	**(2,500)**	**25,000**	
EXCESS REVENUE TRANS TO RESERVES (1 YR. MIN.)	**-**	**-**	**-**	**-**	**450,000**	**(450,000)**	**-**	**$2.9M MIN. RESERVE**
TOTAL EXPENDITURES (NO CAPITAL)	**1,816,582**	**1,941,243**	**(124,661)**	**2,080,500**	**2,612,452**	**(535,808)**	**2,161,100**	**2,190,300**

* Note: FY 2011-12 YTD Forecast and FY 2012-13 Proposed Include Cumulative TIF SSA Revenues and Expenditures For Prior Years.

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CAPITAL EXPENDITURES								
ROADS & BRIDGES								
Roads (Paving & Striping)	115,224	200,000	(84,776)	250,000	250,000	-	400,000	C1-INCREASED PAVING
Oakwood Bridge (Guardrail & Structure)	-	1,000	(1,000)	1,000	-	1,000	100,000	C2-BRIDGE CONST.
Pathway Installation	-	-	-	10,000	10,000	-	25,000	C3-PATHWAY
Entryway and Village Hall Signs	-	20,000	(20,000)	-	-	-	-	
TOTAL ROADS & BRIDGES	**115,224**	**221,000**	**(105,776)**	**261,000**	**260,000**	**1,000**	**525,000**	
TIF REIMBURSEMENT ELIGIBLE								
Downtown Improvements								
Archer Municipal Parking Lot	-	5,000	(5,000)	2,500	5,318	(2,818)	5,000	
Archer Municipal Parking Lot (Engineering)	-	-	-	-	-	-	-	
Stemple Municipal Parking Lot	-	5,000	(5,000)	2,500	1,500	1,000	2,500	
Robert Parker Coffin Road (Paving)	-	-	-	-	-	-	-	
RPC Covered Bridge	4,725	20,000	(15,275)	20,000	20,000	-	20,000	
Sunset Grove Improvements								
Sunset Grove TIF Bonds Issuance Costs	-	-	-	-	9,379	(9,379)	-	
Legal	-	10,000	(10,000)	10,000	17,150	(7,150)	5,000	
Audit	-	3,000	(3,000)	3,000	3,000	-	3,500	
TIF Expenses Advances	108,392	-	108,392	38,000	38,000	-	-	
TOTAL TIF REIMBURSEMENT ELIGIBLE	**113,117**	**43,000**	**70,117**	**76,000**	**94,347**	**(18,347)**	**36,000**	
IL 83 WATER SYSTEM SSA		-						
IL 83 SSA Advances	-	8,000	(8,000)	-	-	-	-	
Water Fund Expenses Advances	-	-	-	-	-	-	-	
Water System Improvements/Expansion	-	-	-	-	-	-	100,000	C4-NWWC
TOTAL IL 83 WATER SYSTEM SSA	**-**	**8,000**	**(8,000)**	**-**	**-**	**-**	**100,000**	
VILLAGE HALL MAINT & IMPROVEMENTS						-		
Building Improvements								
Village Property - 3853 Old McHenry Road	5,541	1,000	4,541	-	-	-	-	
Village Hall	9,208	1,000	8,208	1,000	1,000	1,000	15,000	C5-OFFICE IMPROVEMENTS
Office Equipment & Software	12,747	2,500	10,247	2,500	2,500	-	3,500	
TOTAL VILLAGE HALL MAINT & IMPROVEMENTS	**27,496**	**4,500**	**22,996**	**3,500**	**3,500**	**1,000**	**18,500**	
TOTAL CAPITAL EXPENDITURES	**255,837**	**276,500**	**(20,663)**	**340,500**	**357,847**	**(16,347)**	**679,500**	
TOTAL EXPENDITURES (W/CAPITAL)	**2,072,419**	**2,217,743**	**(145,324)**	**2,421,000**	**2,970,298**	**(552,155)**	**2,840,600**	
NET GENERAL FUND REVENUES	**834,321**	**31,358**	**802,964**	**(22,700)**	**17,449**	**1,141,602**	**17,400**	

* Note: FY 2011-12 YTD Forecast and FY 2012-13 Proposed Include Cumulative TIF SSA Revenues and Expenditures For Prior Years.

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TIF FUND REVENUES								
TIF - Property Tax Income	60,419	110,000	(49,581)	100,000	60,419	39,581	70,000	
Sales Tax Receipts (After Payment To SG & SF)	218,681	-	218,000	-	250,000	-	275,000	INCL. IN GEN FUND SALES TAX
IL 83 SSA Payment To TIF	-	-	-	-	-	-	82,552	
Dep IV Fund Bond Purchase Prior FY 09/10 & FY 10/11	-	-	-	-	-	-	-	
General Fund Bond Purchase Prior FY 09/10 & FY 10/11	-	-	-	-	-	-	-	
TIF Bond Proceeds (Sunset Grove)	-	-	-	-	-	-	-	
TIF Note (Sunset Grove)	-	-	-	-	-	-	-	
Sunset Grove RDA Reimburseable Expenses	-	-	-	-	-	-	-	
Purchase Of Archer Parking Lot Outlots	-	-	-	-	-	-	-	
General Fund Advances	-	43,000	(43,000)	3,000	-	-	-	
Unobligated Cash Available	108,392	-	-	-	-	-	108,392	
Sunset Grove RDA Reimburseable Expenses To Gen Fund	-	-	-	-	-	-	-	
Purchase Of Archer Parking Lot Outlots - To Gen Fund	-	-	-	-	-	-	750,000	ONE TIME PAYMENT
TOTAL TIF REVENUE	**387,492**	**153,000**	**125,419**	**103,000**	**310,419**	**39,581**	**1,285,944**	
TIF EXPENSE								
Downtown TIF (Reimbursement Eligible)								
Conservation and development	32,364	-	32,364	-	-	-	-	
Capital Outlay	686,564	-	686,564	-	-	-	-	
Other Financing Sources (To IL 83 SSA)	62,067		62,067	-	-	-	-	
TIF Audit	-	-	-	-	-	-	3,500	
TIF Legal							5,000	
TIF Bonds Payment P&I	-	110,000	(110,000)	100,000	60,419	39,581	-	
TIF Bond Limited Obligation P&I								
Principal	-	-	-	-	-	-	75,000	100% PAID
Interest	-	-	-	-	-	-	333,750	100% PAID
Dep V Bond P&I								
Principal	-	-	-	-	-	-	91,608	$8,392 OWED
Interest	-	-	-	-	-	-	100,000	100% PAID
General Fund Bond P&I								
Principal	-	-	-	-	-	-	-	50K OWED - ZERO PAID
Interest	-	-	-	-	-	-	-	50K OWED - ZERO PAID
Sunset Grove RDA Reimburseable Expenses To Gen Fund	-	-	-	-	-	-	-	
Purchase Of Archer Parking Lot Outlots - To Gen Fund	-	-	-	-	-	-	750,000	ONE TIME PAYMENT
TOTAL TIF EXPENSE	**780,995**	**110,000**	**670,995**	**100,000**	**60,419**	**39,581**	**1,358,858**	
NET TIF REVENUE	**(393,503)**	**43,000**	**(545,576)**	**3,000**	**250,000**	**-**	**(72,914)**	

* Note: FY 2011-12 YTD Forecast and FY 2012-13 Proposed Include Cumulative TIF SSA Revenues and Expenditures For Prior Years.

FINAL APPROVED

2013-14
Budgets V3.1
04/09/2013

	2011-12 ACTUALS (Audited)	2011-12 APPROVED BUDGET	2011-12 ACTUALS VS. BUDGET	2012-13 APPROVED BUDGET	2012-13 FORECAST (Thru April)	FORECAST * VS. BUDGET	2013-14 * APPROVED BUDGET	Notes:
IL 83 WATER SSA REVENUE								
SSA Annual Property Tax Income	-	187,727	(187,727)	187,727	187,727	-	187,727	
SSA Property Tax Pre-payment	-	-	-	-	-	-	-	
SSA Bond Net Revenue	-	-	-	-	-	-	-	
Advances From Other Sources (Dep V Bonds)	-	8,000	(8,000)	8,000	8,000	-	-	
TOTAL SSA INCOME	**-**	**195,727**	**(195,727)**	**195,727**	**195,727**	**-**	**187,727**	
IL 83 WATER SSA EXPENSE	-							
Financial Analyst	-	5,000	(5,000)	-	-	-	-	
Audit	-	3,000	(3,000)	3,000	-	-	-	
Legal	-	-	-	-	-	-	-	
Engineering & Planning	-	-	-	-	-	-	-	
Water System Construction	-	-	-	-	-	-	-	
Administrative	574	-	-	-	-	-	-	
SSA Bond P&I Payment	-	187,727	(187,727)	-	-	-	105,175	
SSA Reimbursements To TIF To Dep V & General Fund	-	-	-	-	-	-	82,552	
TOTAL SSA EXPENSE	**574**	**195,727**	**(195,727)**	**3,000**	**-**	**-**	**187,727**	
NET SSA REVENUE	**(574)**	**0**	**(391,454)**	**192,727**	**-**	**-**	**-**	
WATER FUND REVENUE								
Charges For Services (Water Bills)	57,644	62,969	(5,325)	62,969	-	62,969	62,969	
General Fund Advances	-	-	-	-	-	-	-	
TOTAL WATER FUND REVENUE	**57,644**	**62,969**	**-**	**62,969**	**-**	**-**	**62,969**	
WATER FUND EXPENSE								
Water Operator & Operations	43,900	56,896	(12,996)	56,896	-	56,896	56,896	
Supplies & Maintenance	-	-	-	-	-	-	-	
Audit/Water Rate Study	-	-	-	-	1,482	(1,482)	1,500	ANNUAL REVIEW
TOTAL WATER FUND EXPENSE	**43,900**	**56,896**	**(12,996)**	**56,896**	**1,482**	**55,414**	**58,396**	
NET WATER FUND REVENUE	**13,744**	**6,073**	**(12,996)**	**6,073**	**(1,482)**	**55,414**	**4,573**	

* Note: FY 2011-12 YTD Forecast and FY 2012-13 Proposed Include Cumulative TIF SSA Revenues and Expenditures For Prior Years.

EXHIBIT B

FY 2013-2014 Other Funds Budgets

4/9/2013

FINAL - APPROVED
Village of Long Grove
Other Funds Budget
Fiscal Year 2013-14
May 1, 2013 - April 30, 2014

IL 83 Tax Increment Financing District (TIF)	($1,757,904)	
Revenues	175,312	
Interest	$0	
Less Expenditure	($175,312)	
Total Ending Balance	($1,757,904)	
IL 83 Water Special Service Area (SSA)	($2,256,745)	
Revenues	$187,727	
Interest	$0	
Less Expenditure	($187,727)	
Total Ending Balance	($2,256,745)	
Water Fund	$16,797	
Revenues	$62,969	
Interest	$0	
Less Expenditure	($56,896)	
Transfers To TIF (General Fund)	($20,000)	
Total Ending Balance	$2,870	
Depository IV (Open Space)	$3,037,611	
Revenues	$38,565	$4,285 X 9 new homes
TIF Bond Interest	$0	
Land (Open Space)	$0	
Total Ending Balance	$3,076,176	
Motor Fuel Tax Fund (MFT)	$35,472	
Revenues	$193,836	$24.10 per IML (Aug 2012)
Interest	$573	0.05%
Less Expenditure	($200,000)	
Total Ending Balance	$29,882	

Note: Individual Fund Negative Balances Are Funded Through Bond Proceeds And/Or General Fund Reserves.