Item #2:
Ordinance Amending Allocation Of Impact Fees

VILLAGE OF LONG GROVE

ORDINANCE NO. 2010-O-__

AN ORDINANCE AMENDING SECTION 6-9-14E
OF THE LONG GROVE VILLAGE CODE
RELATING TO ALLOCATION OF PARK SITE DEVELOPMENT IMPACT FEES

Adopted by the
President and Board of Trustees
of
the Village of Long Grove
this __ day of _____, 2010

Published in pamphlet form by direction
and authority of the Village of Long Grove,
Lake County, Illinois
this __ day of _____, 2010

VILLAGE OF LONG GROVE

ORDINANCE NO. 2010-O-__

AN ORDINANCE AMENDING SECTION 6-9-14E
OF THE LONG GROVE VILLAGE CODE
CONCERNING ALLOCATION OF PARK SITE DEVELOPMENT IMPACT FEES

WHEREAS, Section 6-9-14E of the Long Grove Village Code ("***Section 6-9-14E***") governs the allocation and disbursement of park site development impact fees; and

WHEREAS, the President and Board of Trustees have determined that it is in the best interests of the Village and its residents to amend Section 6-9-14E concerning the percentage of park site development impact fees allocated to park districts and to the Village's open space fund;

NOW, THEREFORE, BE IT ORDAINED by the President and Board of Trustees of the Village of Long Grove, County of Lake, State of Illinois, as follows:

SECTION ONE. Recitals. The foregoing recitals are incorporated into this Ordinance as findings of the President and Board of Trustees.

SECTION TWO. Amendment to Section 6-9-14E. Section 6-9-14E, entitled "Allocation of Park Site Development Impact Fees" of Chapter 9, entitled "Impact Fees," of Title 6, entitled "Subdivision Regulations," of the Long Grove Village Code is hereby amended so that Section 6-9-14E shall hereafter be and read as follows:

6-9-14: CRITERIA FOR DETERMINING PARK SITE IMPROVEMENT FEE:

The following criteria shall govern the calculation of the park site improvement fee:

* * *

(E) Allocation Of Park Site Development Impact Fees: In order to promote public facilities for parks within the village, all park site development impact fees collected shall be held by the village treasurer in accordance with subsection 6-9-4(C) of this chapter until disbursed. Up to ~~thirty~~ **seventy** percent ~~(30%)~~ **(70%)** of the park site

development impact fees collected shall be available for disbursement to park districts in accordance with subsections 6-9-4(D) and 6-9-12(B) of this chapter and the applicable intergovernmental agreement. All remaining funds arising from park site development impact fees shall be allocable to the village's open space fund.

* * *

SECTION THREE. **Effective Date**. This Ordinance shall be in full force and effect upon its passage, approval, and publication in pamphlet form in the manner provided by law.

PASSED this __ day of _____, 2010.

AYES: ( )

NAYS: ( )

ABSENT: ( )

APPROVED this __ day of _____, 2010.

_____
Village President, Maria Rodriquez

ATTEST:

_____
Village Clerk, Karen Schultheis

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