

**Item #17:**  
**Resolution Approving & Ratifying Purchase Of Property**

VILLAGE OF LONG GROVE

RESOLUTION NO. 2016-R-\_\_

**A RESOLUTION APPROVING THE EXECUTION OF THE PURCHASE AND SALE AGREEMENT FOR 5119 N. ARLINGTON HEIGHTS ROAD, LONG GROVE, ILLINOIS 60047**

**WHEREAS**, pursuant to 65 ILCS 5/11-74.4-1 *et seq.* (the "**TIF Act**"), the Village of Long Grove (the "**Village**") has adopted a redevelopment plan (the "**TIF Plan**") and designated a redevelopment project area (the "**TIF District**") for purposes of stimulating and encouraging the redevelopment and improvement of properties and the tax based within the TIF District; and

**WHEREAS**, among the improvements that the Village has identified for the TIF District is the establishment of a water system to serve the TIF District (the "**Water System**"); and

**WHEREAS**, consistent with the TIF Plan, the Village did inquire about the acquisition of an easement for the Water System, and such inquiries brought forth an opportunity for the Village to acquire 5119 Arlington Heights Road in the Village (the "**Property**"), which is an approximately 2.26-acre site that could provide strategically located open space for the Village; and

**WHEREAS**, in order to maintain and preserve the rural character of the Village and protect the Village from inconsistent land uses, the Board of Trustees of the Village (the "**Village Board**") has determined that it is necessary and desirable for the Village to acquire the Property for open space purposes and to utilize Open Space Funds for such acquisition; and

**WHEREAS**, in the interest of efficient use of public resources, the Village Board has further determined that using the Property for conveyance of a public water main will not be inconsistent with the open space use of the Property; and

**WHEREAS**, the Village has negotiated a contract for the purchase of the Property (the "**Purchase Contract**"), which Purchase Contract has been presented to the Village Board for review in executive session consistent with Section 2(c)(5) of the Open Meetings Act, 5 ILCS

120/2(c)(5), but is not being publicly disseminated consistent with Section 7(1)(r) of the Freedom of Information Act, 5 ILCS 140/7(1)(r); and

**WHEREAS**, the Village Board, having reviewed and considered the Purchase Contract for the Property, has determined that approving and executing the Purchase Contract is in the best interests of the Village and its residents and will further goals and objective of the TIF Plan;

**NOW, THEREFORE, BE IT ORDAINED BY THE PRESIDENT AND BOARD OF TRUSTEES OF THE VILLAGE OF LONG GROVE, COUNTY OF LAKE, STATE OF ILLINOIS, AS FOLLOWS:**

**SECTION ONE.**      **Recitals.**      The foregoing recitals are incorporated into this Ordinance as the findings of the President and Board of Trustees.

**SECTION TWO.**      **Approval of Purchase Contract; Authorization.**

(a)      **Approval.** The Village Board hereby approves and ratifies the Purchase Contract in the form attached hereto as Exhibit A.

(b)      **Authorization.** The Village President (or the Village Manager as the President's designee) is hereby authorized and directed to sign on behalf of the Village the Purchase Contract in the form as Exhibit A.

(c)      **Implementation.** Following the execution in full of the Purchase Contract, the Village Manager, Village Attorney, and Village Engineer (as well as any other officers and officials of the Village as the Village Manager determines is necessary or appropriate) are hereby authorized and directed to do, or cause to be done, all things necessary to effect the closings of the Property pursuant to the Purchase Contract.

**SECTION THREE.**      **Effective Date.**      This Ordinance shall be in full force and effect after its passage, approval, and publication in pamphlet form in the manner provided by law.

PASSED THIS \_\_\_\_ DAY OF \_\_\_\_\_, 2016.

AYES:        (  
NAYS: (  
ABSENT:     (  
ABSTAIN:    (  
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APPROVED THIS \_\_\_\_ DAY OF \_\_\_\_\_, 2016.

\_\_\_\_\_  
Angela Underwood, Village President

ATTEST:

\_\_\_\_\_  
Amy Gayton, Village Clerk

**EXHIBIT A**

**Purchase Contract**

***[NOTE: NOT TO BE DISSEMINATED BEFORE CLOSING.]***

DRAFT