

Item #16:
Village Trustee Weber
LGBCP Board Meeting – April 17, 2012

Long Grove Business and Community Partners
Board of Directors Meeting

April 17, 2012
Village Hall - 5:15 p.m.

Agenda

1. Call to Order
2. Welcome Guests
Barrington Chamber of Commerce an introduction
Meet the Victorian Farmhouse Bed & Breakfast. An Associate Member.
3. Review Previous Minutes
March 20, 2012 18, 2012
4. Treasurer's Report
5. Executive Committee
 - a. Results of Village Budget Meeting & LGBCP grant funds
6. Village of Long Grove
7. Events Committee – Application for Porsche Concours June 17
8. Design Committee
9. Economic Development Committee
10. Organization Committee
11. Marketing Committee
12. New Business
13. Adjourn

Next Board Meeting will be on May 15, at the Village Hall at 5:15 p.m.

Long Grove Business & Community Partners
Board of Directors Meeting
March 20, 2012

Call to order 5:20

Board Members in attendance: Rachel Perkal, Tobin Fraley, Peg Ball, Claire Ball, Maryann Ullrich, John Kopecky, Josh Baudin, Joanne Weber, Ed Acuna, Jacqui Longeway, Renee Clark

Absent : Steve Douglass, Bill Hristakos, Tobin Fraley

Village Rep.: Dave Lothspeich

Guests: Nick

Review Past Minutes: Review past minutes of February 21, 2011. Motion to accept Joanne Weber, 2nd Claire Ball. Passed

Treasurer's Report: Quickbooks now being kept in the Info. center. End of February expenses \$19,939 with income of \$4,781 with approximately \$15,000 in bank. We have had more Fest income since then. Motion to accept Jacqui Longeway, 2nd John Kopecky. Passed

Executive Committee: Thanks to John K. for list of Blues activities out to the merchants.

Had a very good meeting with Barrington Chamber, they are developing several ideas to help our merchants become members.

Attended the budget meeting at the Village Board and will attend the 3/27 meeting with more details on our requests.

Conflicts of Interest & compensation policies will be e-mailed to all for signature & return to Info. center.

Village of Long Grove Report: Resident surveys are back with good responses. Will be revamping the Bridge to a 1 sheet information page. Any news from downtown needs to be to Sherri at Village Hall be the first week of the month. The Village Board is passionate about the revitalization of downtown.

Events Committee: Applications for Chocolate, Strawberry, Apple Fests; Art & Wine Fest; World Tour; Oct. Fest; & Arts & Music Council concerts were presented. All basically the same as last year with the addition of VIP parking in the Archer lot for the big three. Motion Claire Ball, 2nd John Kopecky, to accept and pass on to the Village Board. Passed

Applications for Village Tavern Farmers Market, Veteran's Pig Roast, Fest Beer tents, & Oct. Beer tent. All basically the same as last year with a new location of October tent. Motion John Kopecky, 2nd Josh Baudin to accept and pass on to the Village Board. Passed

Design Committee: Still meeting with the Rotary on the Kiosk project. Still working on the sign ordinance rewrite for the merchants. The Fenster signs will be coming down.

Economic Development Committee: Primary target is to fill stores with merchants. A full packet is being put together for the April 3 property owner meeting. We will be asking their cooperation in offering incentives for perspective merchants. Apple Haus space has been leased.

An interior designer is moving in the Hotel Shop with retail in antiques.

There is a scrap booker and a jewelry designer interested in space.

Organization Committee: Associate membership invoices are out. We will be offering them a web link to our site and from our site to theirs, an invite to our Board meeting to introduce their business & a discount at our Fests.

We will also suggest the opportunity to volunteer at our beer tent at Fests to talk to guests and hand out information.

Marketing/Promotion Committee: Blues PR will be on XRT Blues Breaker show and 2 ads will be in the Tribune & Herald.

Setting up a merchant meeting for Malpass to explain social media and ways to get information to them. Malpass will be starting a video and photo library shooting March 24.

New Business: None

Adjourned 6:45PM Motion Joanne Weber, Maryann Ullrich 2nd. PASSED

LGBCP 2012 Actual vs
2012 Budget - 3/31/12
YTD

Categories	Accounting		2012 Budget		2012 YTD Actual		
	Numbers		Income	Expense	Income	Expense	Net
SSA	4001		165,000		5,000		
Long Grove Village Grant	4002		20,000				
Employee Wages & Retirement	6201, 6202, 6228			75,000		3,771	
Telephone/Internet	6206			4,000		565	
Bank Fees, Charges	6215			3,500		83	
Office Expenses (Income-Gift Cert.)	4006, 6205, 6207-6214, 6226			4,500	224	981	
Information Center & Office Rental	6204			8,000		1,879	
Business & Medical Insurance	6203			6,000		2,689	
Professional Fees (Accounting & Audit)	6221			6,000		650	
Administration Costs - Misc	6222, 6223, 6224			1,000		0	
Payroll Fees & Taxes	6225, 6229			6,000		482	
Letter of Credit Interest	6217			500		0	
Administration Sub-Total			185,000	114,500	5,224	11,100	-5,876

Organization/Membership	4100.01, 6100	3,500	2,000	1,500	0
Marketing Committee -- General	4301, 4303, 6300, 6310,		25,000		835
Marketing - Consultants	4304, 6307		125,000		6,255
Design Committee (Signs, Banners, Etc.)	6500		14,000		130
Economic Development Committee	4600, 6600	500	9,000		0

Promotions Events	7050, 7085, 7090, 7092, 7096, 7099	1,000	20,000	373	3,238
Festival Events Totals	4500, 7020, 7030, 7040, 7060, 7070	413,400	244,650	28,498	15,880
Committee Sub-Total	6320, 6340	418,400	439,650	-21,250	26,338

Line of Credit Debt	2820	0	100	-100	100	-100
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LGBCP Reserve Fund		0	30,000	-30,000	0	0
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Total		603,400	584,250	19,150	35,595	-1,943
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4/12/12 CGBall

**Events - LGBCP 2012 Actual vs 2012
Budget - 3/31/12 YTD**

Categories	2012 Budget			2012 YTD Actual		
	Income	Expense	Net	Income	Expense	Net
Chocolate Fest	115,000	69,350	45,650	28,498	13,180	
Strawberry Fest	142,000	81,750	60,250		2,625	
Art & Wine Fest	20,000	13,000	7,000		25	
Apple Fest	130,900	75,050	55,850		25	
Octoberfest	5,500	5,500	0		25	
Festival Sub-Total	413,400	244,650	168,750	28,498	15,880	12,618

Winter Event	0	10,000	-10,000	373	3,068	
Ice Blues	0	2,000	-2,000		170	
Long Grove World Tour	1,000	3,000	-2,000			
General	0	5,000	-5,000			
Promotional Events Sub-Total	1,000	20,000	-19,000	373	3,238	-2,865

Events Total	414,400	264,650	149,750	28,871	19,118	9,753
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