LGBCP 2012 Actual vs 2012 Budget - 10/31/12 YTD

Categories	Accounting Numbers	2012 Budget			2012 YTD Actual		
		Income	Expense	Net	Income	Expense	Net
SSA	4001	165,000			151,728		
Long Grove Village Grant	4002	20,000			10,000		
Employee Wages & Retirement	6201, 6202, 6228		75,000			17,412	
Telephone/Internet	6206		4,000			2,080	
Bank Fees, Charges	6215		3,500			2,702	
Office Expenses (Income-Gift Cert.)	4006, 6205, 6207-6214, 6226		4,500		2,818	6,356	
Information Center & Office Rental	6204		8,000		694	6,391	
Business & Medical Insurance	6203		6,000			4,892	
Professional Fees (Accounting & Audit)	6221		6,000			900	
Adminitration Costs - Misc	6222, 6223, 6224		1,000				
Payroll Fees & Taxes	6225, 6229		6,000			2,268	
Letter of Credit Interest	6217		500			4	
Administation Sub-Total		**185,000**	**114,500**	**70,500**	**165,240**	**43,005**	**122,235**
Organization/Membership	4100.01, 6100	3,500	2,000		6,500		
Marketing Committee -- General	4301, 4303, 6300, 6310,		25,000			13,515	
Marketing - Consultants	4304, 6307		125,000			76,349	
Design Committee (Signs, Banners, Etc.)	6500		14,000			8,990	
Economic Development Committee	4600, 6600	500	9,000			1,860	
Promotions Events	7050, 7085, 7090, 7092, 7096, 7099	1,000	20,000		2,600	9,958	
Festival Events Totals	4500, 7020,7030, 7040, 7060, 7070	413,400	244,650		452,948	277,883	
Committee Sub-Total	6320, 6340	**418,400**	**439,650**	**-21,250**	**462,048**	**388,555**	**73,493**
Line of Credit Debt	2820	0	100	**-100**	**0**	100	**-100**
LGBCP Reserve Fund		**0**	**30,000**	**-30,000**	**0**	**0**	**0**
Total		**603,400**	**584,250**	**19,150**	**627,288**	**431,660**	**195,628**

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Events - LGBCP 2012 Actual vs 2012 Budget - 10/31/12 YTD

Categories		2012 Budget			2012 YTD Actual		
		Income	Expense	Net	Income	Expense	Net
Chocolate Fest		115,000	69,350	45,650	99,476	73,983	25,493
Strawberry Fest		142,000	81,750	60,250	162,105	81,284	80,821
Art & Wine Fest		20,000	13,000	7,000	27,634	20,566	7,068
Apple Fest		130,900	75,050	55,850	160,921	95,836	65,085
Octoberfest		5,500	5,500	0	2,812	6,214	-3,402
Festival Sub-Total		**413,400**	**244,650**	**168,750**	**452,948**	**277,883**	**175,065**
Winter Event		0	10,000	-10,000	1,109	4,986	-3,877
Ice Blues		0	2,000	-2,000	0	170	-170
Long Grove World Tour		1,000	3,000	-2,000	1,400	4,402	-3,002
General		0	5,000	-5,000	91	400	-309
Promotional Events Sub-Total		**1,000**	**20,000**	**-19,000**	**2,600**	**9,958**	**-7,358**
Events Total		**414,400**	**264,650**	**149,750**	**455,548**	**287,841**	**167,707**

10/18/12 CGBall

Long grove Business and Community Partners

November 20, 2012 Meeting

Financial Information

2013 Draft Budget #1 – 11/18/12

2013 Festival Draft Budget #1 – 11/18/12

2013 Chocolate Fest Budget – 11/12/12

2013 Strawberry Fest Budget – 11/15/12

2013 Apple Fest Budget- 11/15/12

Festival Draft Summary – 2008 through 2013

Submitted by

Claire Ball

CONFIDENTIAL

LGBCP 2013 DRAFT BUDGET #1 - 11/18/12

Categories	Accounting Numbers	2012 Projected			2012 Budget			2013 Budget		
		Income	Expense	Net	Income	Expense	Net	Income	Expense	Net
SSA	4001	165,000			165,000			165,000		165,000
Long Grove Village Grant	4002	25,000			20,000			22,500		22,500
Employee Wages	6201, 6202, 6228		30,000			75,000			70,000	-70,000
Telephone/Internet	6206		2,600			4,000			3,000	-3,000
Bank Fees, Charges	6215		3,000			3,500			3,500	-3,500
Office Expenses (Income-Gift Cert.)	4006, 6205, 6207-6214, 6226	4,000	6,900			4,500			7,000	-7,000
Information Center & Office Rental	6204	1000	7,700			8,000			8,000	-8,000
Business Insurance	6203		4,900			6,000			5,500	-5,500
Professional Fees (Accounting & Audit)	6221		4,000			6,000			4,000	-4,000
Adminitration Costs - Misc	6222, 6223, 6224		0			1,000			1,000	-1,000
Payroll Fees & Taxes	6225, 6228		3,000			6,000			9,000	-9,000
Letter of Credit Interest	6217		0			500			100	-100
Administation Sub-Total		**195,000**	**62,100**	**132,900**	**185,000**	**114,500**	**70,500**	**187,500**	**111,100**	76,400
Organization/Membership	4100.01, 6100	6,500	0	6,500	3,500	2,000		7,500	2,000	5,500
Marketing Committee -- General	4301, 4303, 6300, 6310,		20,000	-20,000		25,000			85,000	-85,000
Marketing - Consultants	4304, 6307		97,000	-97,000		125,000			65,000	-65,000
Design Committee (Signs, Banners, Etc.)	6500		11,000	-11,000		14,000			15,000	-15,000
Economic Development Committee	4600, 6600		2,000	-2,000	500	9,000			10,000	-10,000
Historic Preservation & Education									3,000	-3,000
Promotions Events	7085, 7090, 7092, 7098, 7099	5,394	14,072	-8,678	1,000	20,000		1,500	20,500	-19,000
Festival Events Totals	4500, 7020,7030, 7040, 7060, 7070	447,949	271,717	176,232	413,400	244,650		447,900	283,200	164,700
Committee Sub-Total	6320, 6340	**459,843**	**415,789**	**44,054**	**418,400**	**439,650**	**-21,250**	**456,900**	**483,700**	**-26,800**
Line of Credit Debt (2011-2013)	2820		100	-100	0	100	-100	0	100	**-100**
LGBCP Reserve Fund		**0**	**100,000**	**-100,000**	**0**	**30,000**	**-30,000**	**0**	**30,000**	**-30,000**
Total		**654,843**	**577,989**	**76,854**	**603,400**	**584,250**	**19,150**	**644,400**	**624,900**	**19,500**

11/18/12 CGBall

EVENTS - INCOME & OPERATING COSTS DRAFT SUMMARY - 11/18/12

		2012 Projected			2012 Budget			2013 Budget		
Categories		**Income**	**Expense**	**Net**	**Income**	**Expense**	**Net**	**Income**	**Expense**	**Net**
Chocolate Fest		97,476	71,983	25,493	115,000	69,350	45,650	122,500	86,800	35,700
Strawberry Fest		160,606	79,785	80,821	142,000	81,750	60,250	153,500	95,700	57,800
Art & Wine Fest		27,634	21,220	6,414	20,000	13,000	7,000	25,000	2,000	23,000
Apple Fest		159,921	92,940	66,981	130,900	75,050	55,850	142,900	92,700	50,200
Octoberfest		2,312	5,789	-3,477	5,500	5,500	0	4,000	6,000	-2,000
Festival Sub-Total		**447,949**	**271,717**	**176,232**	**413,400**	**244,650**	**168,750**	**447,900**	**283,200**	**164,700**
Winter Event		3,274	8,500	0	0	10,000	-10,000	0	10,000	-10,000
Ice Blues		170	170	0	0	2,000	-2,000	0	4,000	-4,000
Long Grove World Tour		1,450	4,402	-2,952	1,000	3,000	-2,000	1,500	4,500	-3,000
General		500	1,000	0	0	5,000	-5,000	0	2,000	-2,000
Promotional Events Sub-Total		**5,394**	**14,072**	**-2,952**	**1,000**	**20,000**	**-19,000**	**1,500**	**20,500**	-19,000
Events Total		**453,343**	**285,789**	**173,280**	**414,400**	**264,650**	**149,750**	**449,400**	**303,700**	**145,700**

11/18/12 CGBall

2013 Chocolate Fest Budget - 11/15/12

		2010	2011	2012	2012 Budget	2013 Budget
Income	Sponsors	36,114	27,763	31,570	28,000	32,000
	Artisans	3,835	6,690	9,130	7,000	9,000
	Food & Specialty Venders	34,879	32,682	32,304	35,000	32,000
	Kids Rides	1,418	987	591	2,000	1,000
	Equipment Rental	660	0	0	500	0
	Electric	195	250	205	500	500
	Beverage Sales	5,831	1,090	3,126	1,000	3,000
	Admission Gates & Parking	8,000	4,811	16,215	33,500	40,000
	LGBCP Income	0	6,928	4,335	7,000	5,000
	Misc Income	300	328	0	500	0
	Total	**91,232**	**81,529**	**97,476**	**115,000**	**122,500**
Manage-ment Expenses	Management Fee	12,500	12,995	13,000	13,000	13,000
	Tatent Buying Fee	735	391	482	500	900
	Star Events 20% Spon Com.	7,035	5,522	6,314	5,600	6,400
	Star Events 10% Gate/Park	0	0	1,348	2,900	3,400
	Star Event 20% Profit Fee	3,254	2,200	1,502	1,650	1,500
	Star Events Expenses	**23,524**	**21,108**	**22,646**	**23,650**	**25,200**
Event Expenses	Event Insurance	375	374	329	500	400
	Liquor License/permits	1,300	100	1,050	200	1,000
	Copies/postage	500	500	500	500	500
	Tent/tables Rentals	13,765	14,463	12,542	13,000	13,000
	Stages/eqipmemt	6,451	3,300	3,800	3,300	3,500
	Barricades/cones	917	1,242	0	500	0
	Generators & Fuel	6,474	5,750	7,417	6,000	7,500
	Radios	250	250	250	300	300
	Trolley	0	0	0	0	0
	Gate & Parking Staff	1,985	2,500	2,485	3,800	6,000
	Sanitation	3,115	3,110	3,071	3,100	3,500
	Other Services	5,645	4,944	2,699	5,200	4,000
	Entertainment	7,950	4,660	5,320	4,700	10,000
	Media	45	113	2,600	300	3,000
	Signs/Decorating	2,055	1,947	4,138	2,500	4,000
	Beverages	1,664	510	1,718	700	1,800
	Site Fees	500	750	1,100	800	800
	Misc Fees	200	180	318	300	300
	NFT Beer Booth Payments	1,500	0	0	0	0
	Gate $5.00 Gift Cards	0	0	0	0	2,000
	LGBCP Expenses	**54,690**	**44,693**	**49,337**	**45,700**	**61,600**
	Total Expenses	**78,215**	**65,801**	**71,983**	**69,350**	**86,800**
	LGBCP PROFIT	**13,017**	**15,728**	**25,493**	**45,650**	**35,700**

11/15/12 CGBall

2013 Strawberry Fest Budget - 11/15/12

		2010	2011	2012	2012 Budget	2013 Budget
Income	Sponsors	30,560	37,728	26,522	38,000	32,000
	Artisans & Merchants	8,113	8,650	13,545	9,000	13,000
	Food & Specialty Venders	35,338	35,114	35,954	37,000	36,000
	Kids Rides	1,671	2,650	2,369	4,000	2,500
	Equipment Rental	200	478	0	500	0
	Electric	275	450	0	500	0
	Beverage Sales	8,080	8,586	9,597	8,500	10,000
	Admission Gates & Parking	7,958	8,535	72,569	43,500	60,000
	LGBCP Income	0	346	0	1,000	0
	Misc Income	0	0	50	0	0
	Total	**92,195**	**102,537**	**160,606**	**142,000**	**153,500**
Management Expenses	Management Fee	12,500	12,995	13,000	13,000	13,000
	Tatent Buying Fee	920	531	627	500	900
	Star Events 20% Sponsor Com.	6,112	7,546	5,004	7,600	7,000
	Star Events 10% Gate	0	0	7,012	3,900	5,400
	Star Event 20% Profit Fee	3,825	6,405	1,648	3,550	1,500
	Star Events Total Expenses	**23,357**	**27,477**	**27,291**	**28,550**	**27,800**
Event Expenses	Event Insurance	375	374	329	500	400
	Liquor License/permits	25	25	1,050	100	1,000
	Copies/postage	500	500	0	500	500
	Tent/tables Rentals	12,337	10,830	14,447	10,000	14,000
	Stages/eqipmemt	6,207	3,400	3,200	3,400	3,500
	Barricades/cones	567	702	0	500	0
	Generators & Fuel	7,667	8,599	8,904	8,600	9,000
	Radios	250	250	0	300	300
	Trolley	0	0	0	0	0
	Gate & Parking Staff	2,070	1,750	3,900	3,800	6,000
	Sanitation	3,546	4,383	4,239	4,400	4,400
	Other Services	5,271	5,477	2,330	5,700	4,000
	Entertainment	9,950	6,260	6,770	6,300	10,000
	Media	0	1,788	2,600	1,800	3,000
	Signs/Decorating	1,180	860	699	2,500	4,000
	Beverages	2,150	2,665	3,234	2,800	3,700
	Site Fees	500	900	600	700	800
	Misc Fees	110	334	192	300	300
	NFT Beer Booth Payments	836	0	0	0	0
	Gate $5.00 Gift Cards	0	0	0	0	3,000
	LGBCP Expenses	**53,541**	**49,097**	**52,494**	**52,200**	**67,900**
	Total Expensea	**76,898**	**76,574**	**79,785**	**80,750**	**95,700**
	LGBCP PROFIT	**15,297**	**25,963**	**80,821**	**61,250**	**57,800**

11/15/12 CGBall

2013 Apple Fest Budget - 11/15/12

		2010	2011	2012	2012 Budget	2013 Budget
Income	Sponsors	32,520	27,320	26,387	28,000	32,000
	Artisans & Merchants	7,048	7,523	9,280	8,000	9,000
	Food & Specialty Venders	22,224	21,587	25,843	23,500	27,000
	Kids Rides	1,934	2,256	2,267	4,000	2,500
	Equipment Rental	3,350	3,125	0	3,200	0
	Electric	2,200	3,450	0	3,400	0
	Beverage Sales	9,728	8,895	10,994	9,000	10,000
	Admission Gates & Parking	8,788	12,817	82,755	48,500	60,000
	LGBCP Income -Busses	0	0	1,646	3,000	2,000
	Misc Income	254	200	749	300	400
	Total	**88,046**	**87,173**	**159,921**	**130,900**	**142,900**
Management Expenses	Management Fee	12,500	12,995	13,000	13,000	13,000
	Tatent Buying Fee	725	510	1,505	500	900
	Star Events 20% Sponsor Com.	6,504	6,830	5,277	5,600	5,600
	Star Events 10% Gate/Parking	0	0	7,691	4,100	5,400
	Star Event 20% Profit Fee	3,276	4,244	0	1,200	1,000
	Star Events Total Expenses	**23,005**	**24,579**	**27,473**	**24,400**	**25,900**
Event Expenses	Event Insurance	375	374	329	500	400
	Liquor License/viilag permits	430	25	425	100	800
	Copies/postage	500	500	786	500	500
	Tent/tables Rentals	13,096	10,577	13,017	10,000	14,000
	Stages/eqipmemt	6,525	3,475	3,800	3,400	3,500
	Barricades/cones	0	747	0	500	0
	Generators & Fuel	8,464	8,644	8,547	8,600	9,000
	Radios	250	250	0	300	300
	Trolley	0	0	0	0	0
	Gate & Parking Staff	1,325	2,141	6,310	3,800	6,000
	Sanitation	2,706	3,283	3,385	3,300	3,500
	Other Services	4,906	7,038	1,499	6,500	4,000
	Entertainment	8,050	6,060	17,197	6,100	10,000
	Media	150	1,137	2,600	1,200	3,000
	Signs/Decorating	2,010	2,000	3,187	2,500	4,000
	Beverages	1,984	1,683	3,746	1,800	3,700
	Site Fees	0	0	600	700	800
	Misc Fees	64	0	39	300	300
	NFT Beer Booth Payments	1,099	0	0	0	0
	Gate $5.00 Gift Cards	0	0	???	0	3,000
	LGBCP Expenses	**51,934**	**47,934**	**65,467**	**50,100**	**66,800**
	Total Expenses	**74,939**	**72,513**	**92,940**	**74,500**	**92,700**
	LGBCP PROFIT	**13,107**	**14,660**	**66,981**	**56,400**	**50,200**

11/15/12 CGBall

Long Grove Festival Draft Summary - 2008 through 2013

Financials	Event	2008	2009	2010	2011	2012	2012 Budget	2013 Budget
Income	Chocolate	82,665	77,467	91,231	74,601	97,476	115,000	122,500
	Strawberry	82,665	91,648	92,195	102,191	160,606	142,000	153,500
	Apple		87,909	88,046	87,173	159,921	130,900	142,900
	Totals		257,024	271,472	263,965	418,003	387,900	418,900
Star Expenses	Chocolate	23,476	21,280	23,524	21,108	22,646	23,650	25,200
	Strawberry	21,560	22,782	23,357	27,477	27,291	28,550	27,800
	Apple		23,680	23,005	24,579	27,473	24,400	25,900
	Totals		67,742	69,886	73,164	77,410	76,600	78,900
Event Expenses	Chocolate	51,375	44,778	54,690	44,693	49,337	45,700	61,600
	Strawberry	53,628	55,278	53,541	49,097	52,494	52,200	67,900
	Apple		49,926	51,934	47,934	65,467	50,100	66,800
	Totals		149,982	160,165	141,724	167,298	148,000	196,300
LGBCP Profit	Chocolate	7,815	11,410	13,017	8,799	25,493	45,650	35,700
	Strawberry	7,477	13,588	15,297	25,617	80,821	61,250	57,800
	Apple		14,303	13,107	14,660	66,981	56,400	50,200
	Totals		39,301	41,421	49,076	**173,295**	**163,300**	**143,700**

11/15/12 CGBall