

**Village of Long Grove  
Other Funds Budget  
Fiscal Year 2017-18  
May 1, 2017 - April 30, 2018**

<b><u>IL 83 &amp; Downtown Tax Increment Financing District (TIF)</u></b>	<b><u>(\$6,092,324)</u></b>	
Revenues	\$756,992	\$250K Harbor Chase Contribution
Interest	\$180	
Less Total Expenditures	<b><u>(\$1,042,749)</u></b>	<u>FY 2017-18 TIF Projects - Proposed</u>
Projected	(\$200,000)	\$200,000 Water Plant Upgrades 2017-18 (Total Estimate \$250K)
Principal & Interest	(\$612,749)	0 Downtown Improvements 50/50 Grants
Open Space & General Fund Bonds Interest & Arrearage	(\$200,000)	\$200,000
Legal & Audit Fees	(\$30,000)	
<b>Total Ending Balance</b>	<b><u>(\$6,377,901)</u></b>	
<b><u>IL 83 Water Special Service Area (SSA)</u></b>	<b><u>\$4,395,302</u></b>	
Revenues	\$537,398	
Interest	\$600	
Less Debt Service Expenditure	<b><u>(\$105,175)</u></b>	
<b>Total Ending Balance</b>	<b><u>\$4,828,125</u></b>	
<b><u>Water Fund</u></b>	<b><u>\$74,573</u></b>	
Revenues	\$99,742	
Interest	\$55	
Less Expenditure	<b><u>(\$97,635)</u></b>	
Replacement/Capital Budget	<b><u>(\$895)</u></b>	
<b>Total Ending Balance</b>	<b><u>\$75,786</u></b>	
<b><u>Depository IV (Open Space)</u></b>	<b><u>\$234,069</u></b>	
Revenues	\$21,425	\$4,285 X 5 new homes
TIF Bond Interest	\$0	
TIF Bond Investment	\$0	
Land (Open Space)	\$0	
<b>Total Ending Balance</b>	<b><u>\$255,494</u></b>	
<b><u>Motor Fuel Tax Fund (MFT)</u></b>	<b><u>\$113,767</u></b>	
Revenues	\$207,107	\$25.75 per IML (Jan 2017)
Interest	\$802	0.05%
Less Expenditure	<b><u>(\$200,000)</u></b>	2017/18 Paving Program
<b>Total Ending Balance</b>	<b><u>\$121,676</u></b>	

*Note: Individual Fund Negative Balances Are Funded Through Bond Proceeds And/Or General Fund Reserves.*