

1/30/2017

DRAFT

2016-17 Optional Budget Items:		Proposed	Approved	Amended	
Operating Expenses:					
O1	\$10K IL Route 53 Materials	\$10,000	\$50,000	\$50,000	Informational materials from Village to the residents on the status of the proposed extension of IL Route 53.
O2	Community Building Grants - Need Based	\$15,000	\$15,000	\$15,000	Arts and Music Council, LGBCP, Etc. (Annual Financials and Liability Insurance Required).
O3	Communications	\$7,200	\$30,000	\$30,000	Communications to Residents
Total Operating Expenses:		\$32,200	\$95,000	\$95,000	
Capital Expenses:					
CI-1	Pathways	\$50,000	\$50,000	\$50,000	Pathway Planning & IL Route 53 Pathway Improvements.
CI-2	Downtown Wayfinding Signage	\$50,000	\$50,000	\$0	Moved to TIF.
CI-3	Downtown Improvements & Matching Grants	\$25,000	\$25,000	\$0	Moved to TIF.
CI-4	\$400K LM Water Loop & Archer Road	\$400,000	\$225,000	\$0	Moved to TIF
CI-5	Village Hall Maintenance & Improvements	\$50,000	\$50,000	\$50,000	Village Board Room Furniture & Improvements, Re-paint interior.
Total Capital Expenses:		\$575,000	\$400,000	\$100,000	
Total Optional Budget Expenses:		\$607,200	\$495,000	\$195,000	
Remaining Net Gen Fund Revenues		507,896	\$12,896		