

Downtown Sales Tax 50/50 Program

Average Annual Downtown Sales Tax = \$2000

	<u>Small</u>	<u>Medium</u>	<u>Large</u>
<u>Downtown Business Annual Sales</u>	\$100,000	\$500,000	\$1,000,000
1% Annual Local Tax (Total Received By Village)	\$1,000	\$5,000	\$10,000
50% Annual Sales Tax Rebate	\$500	\$2,500	\$5,000
Projected Value Based Upon EAV (2015)	\$332,134		
% of Building & Property Value	0.2%		

Year	<u>Cumulative Revenues (Business & Village)</u>		
1	\$500	\$2,500	\$5,000
2	\$1,000	\$5,000	\$10,000
3	\$1,500	\$7,500	\$15,000
4	\$2,000	\$10,000	\$20,000
5	\$2,500	\$12,500	\$25,000
6	\$3,000	\$15,000	\$30,000
7	\$3,500	\$17,500	\$35,000
8	\$4,000	\$20,000	\$40,000
9	\$4,500	\$22,500	\$45,000
10	\$5,000	\$25,000	\$50,000

Comparison - Sunset Foods Sales Tax Rebate

2010-R-30

\$1M Sales Tax Rebate Agreement

Annual Sales (Rounded)	\$2,000,000
1% Annual Local Tax (Total Received By Village)	\$200,000
100% Annual Sales Tax Rebate	\$200,000
Projected Improvement Value Based Upon EAV (2015)	\$4,473,399
% of Building & Property Value	4.5%

Years	<u>Cumulative Revenues (Business)</u>	<u>Cumulative Revenues (Village)</u>
1	\$200,000	\$0
2	\$400,000	\$0
3	\$600,000	\$0
4	\$800,000	\$0
5	\$1,000,000	\$0
6	\$1,000,000	\$200,000
7	\$1,000,000	\$400,000
8	\$1,000,000	\$600,000
9	\$1,000,000	\$800,000
10	\$1,000,000	\$1,000,000