

VILLAGE OF LONG GROVE

RESOLUTION NO. 2015-R-17

**A RESOLUTION APPROVING AN AMENDMENT TO AGREEMENT FOR  
THE SALE OF REAL PROPERTY TO LONG GROVE INVESTMENTS LLC  
(Archer Lots)**

**WHEREAS**, the Village of Long Grove (the "**Village**") is the owner of certain property commonly known as 282, 284, 286, and 288 Archer Road and located on the east side of Archer Road between Robert Parker Coffin Road and Old McHenry Road, which is legally described on Exhibit A attached hereto (the "**Archer Lots**"); and

**WHEREAS**, on February 10, 2015, the Village Board of Trustees ratified the execution of a January 27, 2015 contract with Long Grove Investments LLC ("**LGI**") for the purchase and sale of the Archer Lots (the "**LGI Contract**"); and

**WHEREAS**, the LGI Contract provided for a 90-day "Investigation Period," which period is scheduled to expire on April 27, 2015; and

**WHEREAS**, LGI has requested an extension of the Investigation Period until and including **[May 27, 2015] [June 26, 2015]**, and LGI has presented an amendment to the LGI Contract to effect such extension (the "**Amendment**"), which Amendment is attached hereto as Exhibit B; and

**WHEREAS**, the President and Board of Trustees have determined that it is in the best interests of the Village and its residents to approve the Amendment to the LGI Contract and thereby extend the Investigation Period until and including **[May 27, 2015] [June 26, 2015]**;

**NOW, THEREFORE, BE IT RESOLVED BY THE PRESIDENT AND BOARD OF TRUSTEES OF THE VILLAGE OF LONG GROVE, COUNTY OF LAKE, STATE OF ILLINOIS**, as follows:

**Section One: Recitals.** The foregoing recitals are hereby incorporated into and made a part of this Resolution as if fully set forth.

**Section Two: Approval of Amendment.** The President and Board of Trustees hereby approve the Amendment to the LGI Contract, and authorize and direct the Village President and Village Clerk to execute and attest the Amendment on behalf of the Village.

**Section Three: Effective Date.** This resolution shall be in full force and effect from and after its passage and approval and publication in pamphlet form as provided by law.

PASSED THIS 14TH DAY OF APRIL, 2015.

AYES: ( ) Trustees  
NAYS: ( )  
ABSENT: ( )  
ABSTAIN: ( )

APPROVED THIS 14TH DAY OF APRIL, 2015.

\_\_\_\_\_  
Angela Underwood, Village President

ATTEST:

\_\_\_\_\_  
Heidi Locker-Scheer, Village Clerk

EXHIBIT A  
LEGAL DESCRIPTION

DRAFT

**EXHIBIT B**  
**AMENDMENT TO LGI CONTRACT**

DRAFT

**VILLAGE OF LONG GROVE**

**ORDINANCE NO. 2015-R-17**

**A RESOLUTION APPROVING AN AMENDMENT TO AGREEMENT FOR  
THE SALE OF REAL PROPERTY TO LONG GROVE INVESTMENTS LLC**  
**(Archer Lots)**

Adopted by the  
President and Board of Trustees  
of  
the Village of Long Grove  
this 14th day of April, 2015

Published in pamphlet form by direction  
and authority of the Village of Long Grove,  
Lake County, Illinois  
this 15th day of April, 2015