

Item #4:

Resolution Approving One-time Bonus For Village Manager
No Change To Annual Salary

VILLAGE OF LONG GROVE

RESOLUTION NO. 2017-R-__

**A RESOLUTION APPROVING A ONE-TIME BONUS IN
THE AMOUNT OF \$5,400 FOR THE VILLAGE MANAGER**

WHEREAS, the Village previously approved an Employment Agreement dated June 11, 2002 ("**Agreement**") with David A. Lothspeich, which Agreement has been amended from time to time, providing for Mr. Lothspeich's employment as the Village Manager of the Village of Long Grove and setting forth the terms of Mr. Lothspeich's employment and compensation; and

WHEREAS, the Agreement provides for Mr. Lothspeich to be compensated for his services as Village Manager by payment of an annual base salary, plus such increases and other benefits as the Village Board may approve from time to time; and

WHEREAS, the Agreement further provides that the Village may, in its sole discretion, grant bonuses or other benefits for performance, excellence, or meritorious service; and

WHEREAS, the President and Board of Trustees find and determine that Mr. Lothspeich has demonstrated excellence and meritorious service in his performance of the duties of Village Manager during the preceding year and, in recognition thereof, desire to authorize payment to Mr. Lothspeich of a one-time bonus in the amount of \$5,400.00;

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF TRUSTEES OF THE VILLAGE OF LONG GROVE, LAKE COUNTY, ILLINOIS, as follows:

SECTION ONE. Recitals. The recitals set forth above are incorporated as a part of this Resolution by this reference.

SECTION TWO. Authorization of One-Time Bonus. Pursuant to the Agreement, the President and Village Board hereby authorize the payment of a one-time bonus to David A. Lothspeich, in recognition of his performance of the duties of Village Manager, in the amount of \$5,400.00 ("**Bonus**"). The full amount of the Bonus shall be payable to Mr. Lothspeich on the last day of the first full, regular pay period following the effective date of this Resolution. This Resolution shall not be construed to increase the annual salary or benefits to be provided to Mr. Lothspeich under the Agreement, nor to authorize any future or repeating bonus or benefit payments, except for the one-time bonus payment expressly authorized hereby.

SECTION THREE. Effective Date. This Resolution shall be in effect from and after its passage and approval in the manner provided by law.

PASSED THIS 25TH DAY OF APRIL, 2017.

AYES: Trustees:

NAYS:

ABSENT:

APPROVED THIS 25TH DAY OF APRIL, 2017.

Angela Underwood, Village President

ATTEST:

Amy Gayton, Village Clerk