Item #3:
Ordinance Approving Village Budgets FY 2015-16

VILLAGE OF LONG GROVE
ORDINANCE NO. 2015-O-__

AN ORDINANCE ADOPTING THE BUDGET FOR FY 2015-2016

Adopted by the
President and Board of Trustees
of
the Village of Long Grove
this 14th day of April, 2015

Published in pamphlet form by direction
and authority of the Village of Long Grove,
Lake County, Illinois
this 15th day of April, 2015

DRAFT

VILLAGE OF LONG GROVE
ORDINANCE NO. 2015-O-__

AN ORDINANCE ADOPTING THE VILLAGE BUDGETS FOR FY 2015-2016

WHEREAS, in accordance with Section 8-2-9.1 *et. seq.* of the Illinois Municipal Code, 65 ILCS 5/8-2-9.1 *et seq.*, and Chapter 10 of Title 1 of the Long Grove Village Code, the President and Board of Trustees of the Village of Long Grove have adopted the budget officer system; and

WHEREAS, pursuant to Section 8-2-9.4 of the Illinois Municipal Code, 65 ILCS 5/8-2-9.4, and Section 1-10-5 of the Village Code, the Village is required to adopt an annual budget before the beginning of each fiscal year; and

WHEREAS, in accordance with Section 8-2-9.9 of the Illinois Municipal Code, 65 ILCS 5/8-2-9.9 and Section 1-10-6 of the Village Code, the annual budget for FY 2015-2016 has been available for public inspection since February 9, 2015; and

WHEREAS, furthermore, in accordance with Section 8-2-9.9 of the Illinois Municipal Code, 65 ILCS 5/8-2-9.9 and Section 1-10-6 of the Village Code, notice of a public hearing was duly published on January 19, 2015, in the *Daily Herald*, a newspaper of general circulation within the Village, and held on March 10, 2015; and

WHEREAS, the President and Board of Trustees have determined that it is necessary, appropriate, and in the best interests of the Village and its residents to adopt the FY 2015-2016 "General Fund Budget", in the form attached to this Ordinance as Exhibit A; and

WHEREAS, the President and Board of Trustees have determined that it is necessary, appropriate, and in the best interests of the Village and its residents to adopt the FY 2015-2016 "Other Funds Budgets" for the following funds: IL 83 Tax Increment Financing (TIF) District; IL 83 Water Special Service Area (SSA); Water; Open Space and Motor Fuel Tax (MFT) in the form attached to this Ordinance as Exhibit B;

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NOW, THEREFORE, BE IT ORDAINED by the President and Board of Trustees of the Village of Long Grove, County of Lake, State of Illinois, as follows:

SECTION ONE. **Recitals**. The foregoing recitals are incorporated into this Ordinance as findings of the President and Board of Trustees.

SECTION TWO. **Adoption of FY 2015-2016 General Fund Budget & Other Funds Budgets**. The Village of Long Grove's FY 2015-2016 budgets are hereby approved in the forms attached to this Ordinance as Exhibits A and B.

SECTION THREE. **Effective Date**. This Ordinance shall be in full force and effect after its passage, approval, and publication in pamphlet form in the manner provided by law.

PASSED this 14th day of April, 2015.

AYES: (__) Trustees

NAYS: (__)

ABSENT: (__) Trustees

ABSTAIN: (__)

APPROVED this 14th day of April, 2015.

_____
Angela Underwood, Village President

ATTEST:

_____
Heidi Locker-Scheer, Village Clerk

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EXHIBIT A

FY 2015-2016 Village Budgets

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VILLAGE OF LONG GROVE
APPROVAL VERSION GENERAL FUND BUDGET

FY 2015-16
Draft Budget
03/25/2015

	2013-14 * APPROVED BUDGET	2013-14 ACTUALS VS. BUDGET	2014-15 * APPROVED BUDGET	2014-15 * AMENDED BUDGET	2014-15 FORECAST (Thru April)	2014-15 FORECAST * VS. BUDGET	2015-16 DRAFT BUDGET	Notes:
REVENUES								
TAXES								
Sales & Use Tax	660,000	149,599	840,000	850,000	920,166	70,166	920,000	
1% Local Option Sales Tax (Infrastructure)	490,000	123,658	510,000	620,000	645,109	25,109	630,000	
1% Business District Sales Tax	20,000	(20,000)	30,000	-	-	-	50,000	
SALES TAXES	**1,170,000**	**253,257**	**1,380,000**	**1,470,000**	**1,565,275**	**95,275**	**1,600,000**	**108.84%**
Income & Use Tax	560,000	223,759	710,000	750,000	682,335	(67,665)	950,000	Income Tax $99.00 + Use Tax $19.40 Per Capita (IML 02/15)
Lake County Road & Bridge and Township Disbursements	45,000	(728)	45,000	45,000	44,269	(731)	45,000	
Personal Property/Real Estate Tax	400	311	400	400	400	-	1,000	
Telecommunications	460,000	13,670	465,000	465,000	465,000	-	470,000	
Long Grove Commons SSA	15,100	519	15,600	15,600	15,600	-	16,000	
Historic Downtown SSA (Taxes Collected)	165,000	-	165,000	165,000	165,000	-	165,000	
Historic Downtown SSA (Taxes Paid To LGBCP)	(165,000)	-	(165,000)	(165,000)	(165,000)	-	(165,000)	
OTHER TAXES	**1,080,500**	**237,531**	**1,236,000**	**1,276,000**	**1,207,604**	**(68,396)**	**1,482,000**	**116.14%**
FEES, PERMITS & LICENSES								
Franchise Fees	125,000	9,517	145,000	135,000	135,759	759	135,000	
Building Permits - New Homes	320,000	71,078	90,000	200,000	249,512	49,512	150,000	10 Permits @$15K Each
Building Permits - Commercial	-	5,770	-	-	-	-	300,000	One Time Payment - Senior Living Building
Building Permits - Various	220,000	(20,870)	220,000	400,000	430,318	30,318	300,000	
Licenses & Fees	45,000	(7,827)	45,000	45,000	11,528	(33,472)	45,000	
Stormwater Engineering (Reimbursable Expenses)	(60,000)	(52,031)	(60,000)	(140,000)	86,135	226,135	100,000	Reduced Stormwater Engineering Fees
Stormwater Engineering (Reimbursement)	60,000	46,921	60,000	140,000	(86,135)	(226,135)	(100,000)	
FEES, PERMITS & LICENSES	**710,000**	**52,558**	**500,000**	**780,000**	**827,117**	**47,117**	**930,000**	**119.23%**
Citations	80,000	(29,108)	60,000	60,000	55,873	(4,127)	60,000	
Fines	1,000	(1,000)	1,000	1,000	-	(1,000)	1,000	
FINES FORFEITURES & PENALTIES	**81,000**	**(30,108)**	**61,000**	**61,000**	**55,873**	**(5,127)**	**61,000**	**100.00%**
INVESTMENT								
Interest- Investment (IMET, UBS, BCU)	7,000	16,290	15,000	45,000	72,011	27,011	45,000	
Interest on Investments - Other (Advance To TIF)	-	122,523	-	-	-	-	-	
INVESTMENT	**7,000**	**138,813**	**15,000**	**45,000**	**72,011**	**27,011**	**45,000**	**100.00%**
MISCELLANEOUS								
SWALCO Capacity Agreement	7,500	1,354	6,000	6,000	5,490	(510)	-	Zeroed Out Due to SWALCO Changes
Grant For Reimbursement & Misc. (Incl. Bridge & FEMA)	-	28,604	-	-	23,966	23,966	-	
Misc. Revenues (Sale Of Truck, Soccer Fields, CN RR)	-	43,766	-	-	-	-	-	
Forfeited Escrow (Dep II Untimely)	2,000	(2,000)	2,000	25,000	25,000	-	25,000	
Sunset Grove RDA Reimbursable Expenses To Gen Fund	-	-	-	-	520,000	520,000	-	Sunset Grove Under RDA - One Time Payment
Purchase Of Archer Parking Lot Outlots To Gen Fund	750,000	(750,000)	750,000	750,000	-	-	1,000,000	One Time Payment - Sale Of Archer Outlots
Harbor Chase Senior Care - Watermain Loop Contributior	-	-	-	-	-	-	250,000	One Time Payment - Harbor Chase Watermain Contribution
MISC.	**759,500**	**(678,276)**	**758,000**	**781,000**	**574,456**	**543,456**	**1,275,000**	**163.25%**
TOTAL REVENUES	**3,808,000**	**(26,225)**	**3,950,000**	**4,413,000**	**4,302,337**	**639,337**	**5,393,000**	**122.21%**

VILLAGE OF LONG GROVE
APPROVAL VERSION GENERAL FUND BUDGET

	2013-14 * APPROVED BUDGET	2013-14 ACTUALS VS. BUDGET	2014-15 * APPROVED BUDGET	2014-15 * AMENDED BUDGET	2014-15 FORECAST (Thru April)	2014-15 FORECAST * VS. BUDGET	2015-16 DRAFT BUDGET	
EXPENDITURES								
Wages (All Employees)	421,000	(17,672)	418,000	423,000	422,845	4,845	434,000	**102.60%**
Fringe Benefits								
Retirement	66,000	(3,412)	66,000	66,000	67,014	1,014	66,000	
Hospitalization & Dental (Incl. HSA Employer)	73,000	(12,075)	55,000	51,000	49,991	(5,009)	54,000	High Deductible Plan
HSA Employer	-	6,500	13,000	13,000	13,000	-	15,000	HSA Village Offset For High Deductable Plan
FICA	23,000	(603)	24,000	24,000	22,876	(1,124)	24,000	
Medicare	6,500	(779)	6,600	6,600	6,102	(498)	6,000	
Unemployment	600	(222)	600	600	63	(537)	500	
Payroll Expenses	-	1,500	500	500	-	(500)	1,500	
Car Allowance	4,800	-	4,800	4,800	4,800	-	4,800	
Total Fringe Benefits	173,900	(9,091)	170,500	166,500	163,845	(6,655)	171,800	103.18%
Professional Development								
Board Strategic Planning Workshop	-	-	-	-	-	-	3,000	Newly Elected Officals
Professional Associations & Memberships	3,500	1,895	3,000	3,000	3,000	-	3,000	
Village Memberships	-	-	3,800	3,800	3,800	-	3,800	
Training & Travel	1,000	4,357	3,800	3,800	3,400	(400)	4,000	ICMA Conference
Total · Professional Development	4,500	6,252	10,600	10,600	10,200	(400)	13,800	130.19%
COMPENSATION & BENEFITS	**599,400**	**(20,511)**	**599,100**	**600,100**	**596,890**	**(2,210)**	**619,600**	**103.25%**
OFFICE								
Utilities								
Electric	-	-	-	-	-	-	-	
Telephone (Office & Cellular)	8,000	471	8,500	8,500	5,821	(2,679)	8,500	
Gas	1,000	646	1,000	1,000	781	(219)	1,500	
Internet	1,000	(1,000)	1,000	1,000	1,049	49	1,000	
Total · Utilities	10,000	117	10,500	10,500	7,652	(2,848)	11,000	
Supplies								
Postage	3,200	1,720	4,000	4,000	4,198	198	4,000	
Copier/Paper/Printing	1,700	(151)	1,200	1,200	1,139	(61)	1,500	
Supplies	9,000	220	10,000	10,000	8,099	(1,901)	10,000	
Bank Charges	1,500	680	1,600	1,600	1,574	(26)	2,000	
Legal Notices	400	184	300	300	1,062	762	500	
Subscriptions	400	(400)	300	300	284	(16)	500	
Total Supplies	16,200	2,253	17,400	17,400	16,356	(1,044)	18,500	**106.32%**
Leases/Maintenance	9,200	1,348	11,000	11,000	10,488	(512)	11,300	
Vehicle Stickers	400	(400)	400	400	603	203	400	
Village Hall & Other Maintenance	6,200	(4,520)	9,000	15,000	15,000	6,000	15,000	
OFFICE	**42,000**	**(1,202)**	**48,300**	**54,300**	**50,099**	**1,799**	**56,200**	**103.50%**

VILLAGE OF LONG GROVE
APPROVAL VERSION GENERAL FUND BUDGET

	2013-14 * APPROVED BUDGET	2013-14 ACTUALS VS. BUDGET	2014-15 * APPROVED BUDGET	2014-15 * AMENDED BUDGET	2014-15 FORECAST (Thru April)	2014-15 FORECAST * VS. BUDGET	2015-16 DRAFT BUDGET	
OPERATIONS (CONTRACTED)								
Insurance (Liability, Worker's Comp & Bonds)	34,000	(3,690)	33,000	35,000	35,000	2,000	38,000	108.57%
Offsite Storage, Retrieval, Recording	3,500	7,244	3,500	3,500	4,548	1,048	5,000	
Accounting	39,000	(4,160)	40,000	40,000	23,106	(16,894)	40,000	
Audit	27,000	2,227	27,000	35,000	35,194	8,194	27,000	
Professional - Other (Finance & Grant Consultant)	500	(500)	500	500	-	(500)	30,000	$20K Financial & $10K Grant Writing
Computer Consultant	4,500	6,415	12,000	12,000	11,611	(389)	12,000	Annual Maintenance Contract
Internet Home Page	3,000	4,098	2,000	2,000	900	(1,100)	2,000	In-house
Newsletter - Postage	500	(500)	500	500	440	(60)	500	
Newsletter Production	6,600	(6,180)	-	-	-	-	-	Included in Administative Assistant Salary
Inspections/Plan Reviews	100,000	42,865	100,000	125,000	125,806	25,806	125,000	
Village Code Enforcement	-	-	-	-	-	10,000	40,000	O1 - Shared Part-time Inspector & Adjudication
Village Security (Sheriff)	520,000	1,150	541,000	541,000	540,576	(424)	565,000	Contract Rate $563K 2015, $588,358K 2016, $613,054 2017
Long Grove CERT	1,000	1,533	100	100	-	(100)	100	
Emergency Management Agency (EMA) & ESDA Coordinator	100	277	100	100	-	(100)	100	
Emergency Communications System	5,100	(98)	5,100	5,100	10,004	4,904	5,200	
Mosquito Abatement	16,000	(5,334)	16,000	16,000	16,000	-	16,000	
SWALCO Capacity Agreement, Town Hall Meetings & Other	2,600	3,857	4,000	4,000	12,913	8,913	3,000	
OPERATIONS	**729,400**	**52,894**	**751,800**	**784,800**	**781,098**	**39,298**	**870,900**	**110.97%**
PUBLIC WORKS								
Plowing Roads (Removal & Salting)	200,000	124,099	200,000	200,000	200,000	-	200,000	
Archer Road/Sidewalks Snow Removal/Salting	20,000	-	20,000	20,000	20,000	-	20,000	
Bulk Salt Purchase	79,200	-	90,000	250,000	140,000	50,000	60,000	County Bid Alternative Bid Options To State Bid
Emergency Operations	50,000	-	50,000	50,000	50,000	-	50,000	
Subtotal - Snow Removal & Emergency Operations	349,200	124,099	360,000	520,000	410,000	50,000	330,000	63.46%
Mowing & Landscape Maint	35,000	4	35,000	35,000	35,000	-	45,000	
R.O.W. Maint, Grading & Tree (Culvert & Ditch)	50,000	(38,604)	70,000	70,000	82,830	12,830	80,000	Increased Contracted Maintenance With Ela Township
Storm Sewer Matters	6,500	(6,500)	6,500	6,500	-	(6,500)	7,000	
Road Signs, Traffic Calming & Public Works Supplies	52,500	(50,631)	2,500	7,000	9,441	6,941	10,000	
Plantings/Trees/Etc. (daffodil bulbs)	1,700	(234)	1,700	1,700	1,539	(161)	1,500	
Utilities (Street Lights and Signals)	19,000	(812)	19,000	19,000	17,019	(1,981)	19,000	
Supplies	2,800	(2,800)	1,000	1,000	-	(1,000)	1,000	
Vehicle Maintenance/Repairs/Gas/Oil	2,000	(1,227)	-	-	-	-	-	Village Truck Sold 2013
NPDES EPA Compliance Unfunded Mandate	42,000	2,430	20,000	20,000	20,000	-	14,000	EPA Mandate
PUBLIC WORKS	**560,700**	**25,725**	**515,700**	**680,200**	**575,830**	**60,130**	**507,500**	**74.61%**

VILLAGE OF LONG GROVE
APPROVAL VERSION GENERAL FUND BUDGET

	2013-14 * APPROVED BUDGET	2013-14 ACTUALS VS. BUDGET	2014-15 * APPROVED BUDGET	2014-15 * AMENDED BUDGET	2014-15 FORECAST (Thru April)	2014-15 FORECAST * VS. BUDGET	2015-16 DRAFT BUDGET	
PROFESSIONAL SERVICES								
LEGAL								
General	-	17,051	15,000	30,000	27,280	12,280	35,000	
Board Meetings	-	36,430	25,000	35,000	35,365	10,365	35,000	
Annexation/Disconnection	-	-	2,000	2,000	-	(2,000)	10,000	
Zoning & Code Revisions	-	4,536	10,000	10,000	10,080	80	10,000	
Plan Commission	-	4,911	10,000	10,000	14,514	4,514	10,000	
Building Code Revisions	-	2,723	3,000	3,000	310	(2,690)	3,000	
Finance Matters	-	386	3,300	3,300	-	(3,300)	3,300	
Liquor Licensing	-	93	1,000	1,000	1,684	684	2,000	
Personnel Matters	-	3,675	2,500	2,500	-	(2,500)	3,000	
Real Property Matters	-	5,835	5,000	5,000	4,592	(408)	10,000	Archer Outlots
Regulatory Matters	-	1,250	1,500	1,500	3,148	1,648	3,000	
Roadway Matters	-	-	25,000	3,000	1,437	(23,563)	3,000	
Water & Sewer Matters	-	19,054	1,000	1,000	2,294	1,294	2,500	
Prosecutor (Smith & LaLazurne)	-	10,425	15,000	15,000	15,399	399	15,000	Increased Enforcement Through Shared Adjudication
TOTAL LEGAL	-	106,368	119,300	122,300	116,103	(3,197)	144,800	118.40%
LITIGATION								
Litigation	15,000	(15,000)	10,000	10,000	-	(10,000)	10,000	Placeholder
TOTAL LITIGATION	15,000	(15,000)	10,000	10,000	-	(10,000)	10,000	100.00%
LEGAL & LITIGATION	15,000	91,368	129,300	132,300	116,103	(13,197)	154,800	117.01%
ENGINEERING								
General	-	23,237	30,000	30,000	5,044	(24,956)	25,000	
Streetscapes	-	192	20,000	20,000	-	(20,000)	20,000	Old McHenry Road Streetscape Plans
Route 22	-	512	2,500	2,500	-	(2,500)	3,000	
Stormwater								
Marden Estates	-	-	-	-	27,882	27,882	-	
Stormwater & Drainage Issues	-	47,996	25,000	25,000	25,702	702	10,000	
Public Water Supply	-	-	20,000	20,000	14,415	(5,585)	20,000	NWWC LM Water
Zoning	-	-	3,500	3,500	-	(3,500)	2,000	
Traffic Studies/Calming	-	4,363	-	-	-	-	-	
Pathways	-	3,854	4,000	4,000	-	(4,000)	10,000	Schaeffer Road Pathway Install
Public Water Supply - Lake Michigan	-	5,292	-	-	-	-	-	
Old McHenry/Robert Parker Coffin Intersection	-	-	20,000	20,000	-	(20,000)	20,000	Coordination With Lake County
Old Hicks Athletic Fields	-	-	-	-	-	-	-	
Bridge Inspections	-	3,885	4,500	4,500	3,352	(1,148)	4,000	
Infrastructure Planning	-	7,261	10,000	10,000	-	(10,000)	10,000	
Other/Village Forester/Open Lands Mapping	-	15,985	1,000	20,000	25,703	24,703	20,000	
ENGINEERING	104,500	8,076	140,500	159,500	102,099	(38,401)	144,000	90.28%
PLANNING & REVIEW								
Village-wide Survey	-	-	20,000	20,000	20,000	-	35,000	
Comprehensive Plan Consultant	-	-	20,000	20,000	-	(20,000)	30,000	
Economic Development Consultant	-	6,498	11,000	11,000	11,000	-	40,000	
Complete Roads Evaluation	-	-	25,000	25,000	25,000	-	-	
Facilitator Re: Infrastructure	-	-	11,000	11,000	11,000	-	-	
PLANNING & REVIEW	-	6,498	87,000	87,000	74,947	(12,053)	105,000	120.69%
ROUTE 53	1,000	(1,000)	1,000	1,000	-	(1,000)	-	~~O1 - $10K IL Route 53 Materials~~
PROFESSIONAL SERVICES	**120,500**	**104,942**	**357,800**	**379,800**	**293,149**	**(64,651)**	**403,800**	**106.32%**

VILLAGE OF LONG GROVE
APPROVAL VERSION GENERAL FUND BUDGET

FY 2015-16
Draft Budget
03/25/2015

	2013-14 * APPROVED BUDGET	2013-14 ACTUALS VS. BUDGET	2014-15 * APPROVED BUDGET	2014-15 * AMENDED BUDGET	2014-15 FORECAST (Thru April)	2014-15 FORECAST * VS. BUDGET	2015-16 DRAFT BUDGET	
GRANTS & DONATIONS								
Arts & Music Council/Community Events	-	17,000	-	-	-	-	-	
Community Building Grant(s) - Need Based	25,000	(24,500)	15,000	15,000	6,000	(9,000)	15,000	O2 - $15K Community Grants
Long Grove Living Magazine Space	-	-	-	-	-	-	7,200	O3 - $7,200 Long Grove Living
GRANTS & DONATIONS	25,000	(7,500)	15,000	15,000	6,000	(9,000)	22,200	148.00%
EXCESS REVENUE TRANS TO RESERVES (1 YR. MIN.)	-	-	-	-	-	-	-	
TOTAL EXPENDITURES (NO CAPITAL)	**2,077,000**	**154,348**	**2,287,700**	**2,514,200**	**2,303,066**	**25,366**	**2,480,200**	**98.65%**
CAPITAL EXPENDITURES								
Road Pavement Paving Program	550,000	(550,000)	450,000	750,000	750,000	300,000	488,908	Total Paving (Gen+MFT) = $1,576,537 (CIP 2015 + 2016 + All Marden Roads)
Pavement Pothole Patching	-	-	-	-	-	-	25,000	Pothole Patching
Phase I Engineering (FAU Routes 80/20 Federal Funding)	-	-	-	-	-	-	225,604	Cuba & North Krueger Roads. Total Roads CIP = $1.827M Incl. Phase I
Oakwood Bridge (Guardrail & Structure)	100,000	(95,911)	90,000	52,000	52,000	(38,000)	-	CIF = $683K (Fully Funded). $542K Fed, 141K Local
Pathway Installation	25,000	(3,331)	50,000	50,000	50,000	-	50,000	CI-1 - $50K Pathway Installation IL 53
Entryway and Village Hall Signs	-	-	10,000	10,000	10,000	-	-	
ROADS & BRIDGES	**675,000**	**(649,242)**	**600,000**	**862,000**	**862,000**	**262,000**	**789,512**	**91.59%**
Downtown Improvements								
Downtown Public Water System						-	1,000,000	CI-2 - $1M Public Water Loop (Gen, TIF and/or SSA)
Archer Municipal Parking Lot	5,000	(5,000)	5,000	5,000	5,000	-	-	
Stemple Municipal Parking Lot	2,500	(2,500)	2,500	2,500	2,500	-	-	
RPC Covered Bridge	20,000	(20,000)	20,000	20,000	20,000	-	-	~~C-3 - $82K Major Repair, CIF = $453K For Replacement in 2017~~
Old McHenry/Robert Parker Coffin Intersection	-	-	-	5,000	10,000	5,000	-	
Downtown Wayfinding Signage	-	-	-	3,500	7,000	3,500	-	~~CI-4 - $50K Downtown Wayfinding Signage (Gen, TIF and/or SSA)~~
Streetscapes	-	-	-	-	-	-	-	TIF
Downtown Improvements & Matching Grants	-	-	40,000	40,000	20,000	(20,000)	25,000	CI-5 - $25K - Downtown Improvements Matching Grants
Legal	5,000	(5,000)	5,000	-	(5,000)	5,000	-	
Audit	3,500	(3,500)	3,500	-	(3,500)	3,500	-	
DOWNTOWN & SUNSET GROVE	**36,000**	**(36,000)**	**76,000**	**76,000**	**56,000**	**(3,000)**	**1,025,000**	
IL 83 WATER SYSTEM SSA								
Water System Improvements/Expansion	100,000	(100,000)	-	100,000	100,000	100,000	400,000	CI-6 - CIF+Current = $200K, Additional $400K Estimated
	100,000	**(100,000)**	**-**	**100,000**	**100,000**	**100,000**	**400,000**	
VILLAGE HALL BUILDING & EQUIPMENT								
Building Improvements	15,000	(8,081)	35,000	5,810	-	15,000	50,000	CI-7 - Village Hall Exterior & Interior Painting
Village Hall Property - Footbridge To Archer School		-	-	-	-	-	5,000	CI-8 - Historical Society Request To Repair/Replace
Office Equipment & Software	3,500	(2,016)	4,000	-	(4,000)	4,000	-	
	18,500	**(18,500)**	**39,000**	**5,810**	**(4,000)**	**19,000**	**55,000**	
TOTAL CAPITAL EXPENDITURES	**829,500**	**(803,742)**	**715,000**	**1,043,810**	**1,014,000**	**378,000**	**2,269,512**	
TOTAL EXPENDITURES (W/CAPITAL)	**2,906,500**	**(649,394)**	**3,002,700**	**3,558,010**	**3,317,066**	**403,366**	**4,749,712**	
NET GENERAL FUND REVENUES	**901,500**	**623,169**	**947,300**	**854,990**	**985,271**	**235,971**	**643,288**	

EXHIBIT B

FY 2015-2016 Other Funds Budgets

DRAFT

APPROVAL VERSION V3.3 3/25/2015

Village of Long Grove
Other Funds Budget
Fiscal Year 2015-16
May 1, 2015 - April 30, 2016

IL 83 Tax Increment Financing District (TIF)		($3,361,804)	
Revenues		$506,992	
Interest		$180	
Less Total Expenditures		($842,749)	
Current	($677,274)		
Principal & Interest	($612,749)		
Open Space & General Fund Bonds Interest & Arrearage	($200,000)		
Legal & Audit Fees	($30,000)		
Total Ending Balance		($3,697,381)	
IL 83 Water Special Service Area (SSA)		$4,031,913	
Revenues		$537,398	
Interest		$600	
Less Debt Service Expenditure		($105,175)	
Total Ending Balance		**$4,464,736**	
Water Fund		$52,521	
Revenues		$87,550	
Interest		$55	
Less Expenditure		($47,961)	
Replacement/Capital Budget		($44,312)	
Total Ending Balance		**$47,798**	
Depository IV (Open Space)		$3,149,148	
Revenues		$42,850	$4,285 X 10 new homes
TIF Bond Interest		$0	
Land (Open Space)		$0	
Total Ending Balance		**$3,191,998**	
Motor Fuel Tax Fund (MFT)		$203,085	
Revenues		$191,423	$23.80 per IML (Feb 2015)
Interest		$986	0.05%
Less Expenditure		($400,000)	2015/16 Paving Program (2 Yrs.)
Total Ending Balance		**($4,505)**	

Note: Individual Fund Negative Balances Are Funded Through Bond Proceeds And/Or General Fund Reserves.

Village of Long Grove
Draft Budget 2015-16
May 1, 2015 - April 30, 2016
V3.3 APPROVAL VERSION

03/25/2015

APPROVAL VERSION 03/25/2015

2015-16 Optional Budget Items:			
Operating Expenses:			
~~O1~~	~~$10K IL Route 53 Materials~~	~~$0~~	~~Informational materials from Village to the residents on the status of the proposed extension of IL Route 53~~.
O1	Part-time Enforcement Officer & Adjudication	$40,000	Part-time enforcement officer and shared municipal adjudication services
O2	Community Building Grants - Need Based	$15,000	Arts and Music Council, LGBCP, Etc. (Annual Financials and Liability Insurance Required).
O3	Long Grove Living Magazine Space	$7,200	Long Grove Living Magazine Request For Village Funding Re: Advertising Space.
	Total Operating Expenses:	**$62,200**	
Capital Expenses:			
CI-1	Pathways	$50,000	Pathway Planning & Improvements.
CI-2	Watermain Loop Into Downtown	$1,000,000	Funding Options: General Fund, TIF and/or SSA (Possible Combination Of Each).
~~CI-3~~	~~Robert Parker Coffin Bridge Major Repairs~~	~~$0~~	~~Major In Place Repair, $453K CIF For Restoration or Replacement in 2017~~.
~~CI-4~~	~~Downtown Wayfinding Signage~~	~~$0~~	~~Funding Options: General Fund, TIF and/or SSA (Possible Combination Of Each)~~.
CI-5	Downtown Improvements & Matching Grants	$25,000	Downtown Improvements & Capital Improvements Matching Grants Program.
CI-6	$600K LM Water Connection NWWC	$400,000	Currently $200K ($100K CI Fund + $100K Current Budget), Remaining Est. Cost $400K.
CI-7	Village Hall Maintenance & Improvements	$50,000	Modify VH Entrance Doors To ADA Accessible, Re-paint interior and exterior of Village Hall building.
CI-8	Replace or Repair Existing Footbridge	$5,000	Existing Footbridge To Archer School Is In Disrepair And Not ADA Accessible.
	Total Capital Expenses:	**$1,530,000**	
	Total Optional Budget Expenses:	**$1,592,200**	

Remaining Net Gen Fund Revenues	**442,196**	