

VILLAGE OF LONG GROVE

ORDINANCE NO. 2010-O-34

**AN ORDINANCE PROPOSING THE ESTABLISHMENT OF A
VILLAGE OF LONG GROVE SPECIAL SERVICE AREA FOR PROVIDING
LAKE MICHIGAN WATER TO THE HERON'S LANDING SUBDIVISION**

Adopted by the
President and Board of Trustees
of
the Village of Long Grove
this 23rd Day of November, 2010

Published in pamphlet form by direction
and authority of the Village of Long Grove
Lake County, Illinois
this 24th day of November, 2010

VILLAGE OF LONG GROVE

ORDINANCE NO. 2010-O-34

**AN ORDINANCE PROPOSING THE ESTABLISHMENT OF A
VILLAGE OF LONG GROVE SPECIAL SERVICE AREA FOR PROVIDING
LAKE MICHIGAN WATER TO THE HERON'S LANDING SUBDIVISION**

WHEREAS, the Village of Long Grove is an Illinois municipal corporation that is authorized to establish special service areas for the purpose of providing special services to designated areas within its boundaries pursuant to Article VII, Section 7 of the Illinois Constitution and the Special Service Area Tax Law, 35 ILCS 200/27-5 *et seq.* ("**SSA Law**"); and

WHEREAS, approximately 118 parcels of real property in the subdivision known as the Heron's Landing Subdivision and legally described in Exhibit A hereto ("**Heron's Landing**") are located entirely within the Village; and

WHEREAS, Heron's Landing currently obtains water service from private shallow wells and has experienced water quality and reliability concerns regarding the water supply for the subdivision; and

WHEREAS, the Heron's Landing Homeowners Association (the "**Association**") has sought opportunities to secure water service for Heron's Landing from a more reliable and better quality water source; and

WHEREAS, the Association has conferred with the Lake County Public Works Department ("**LCPWD**") and the Central Lake County Joint Action Water Agency ("**CLCJAWA**") about water service for Heron's Landing; and

WHEREAS, CLCJAWA has indicated its willingness to supply water service to Heron's Landing, and LCPWD has indicated its willingness to allow connection of a water system serving Heron's Landing to its existing water distribution system; and

WHEREAS, a local water distribution system will be required to distribute water supplied by CLCJAWA to Heron's Landing (the "**Special Service**"), and a substantial majority of the

residents of Heron's Landing has delivered a written request to the Village indicating their desire to finance such water distribution system via a special service area (the "**Water SSA**"); and

WHEREAS, the Board of Trustees of the Village of Long Grove has determined that it is in the best interest of the Village and its residents and the owners and residents of Heron's Landing to conduct a public hearing pursuant to Section 27-35 of the SSA Law to consider the establishment of the Water SSA for the purpose of providing the Special Service to Heron's Landing;

NOW, THEREFORE, BE IT ORDAINED BY THE PRESIDENT AND BOARD OF TRUSTEES OF THE VILLAGE OF LONG GROVE, COUNTY OF LAKE, AND STATE OF ILLINOIS, as follows:

SECTION ONE. **Recitals.** The foregoing recitals are incorporated herein as findings of the President and Board of Trustees.

SECTION TWO. **Findings.**

(a) Pursuant to Section 27-20 of the SSA Law, a substantial majority of the residents of Heron's Landing, through the Association, has filed a petition with the Village requesting consideration of creating a special service area for Heron's Landing.

(b) It is in the public interest that the President and Board of Trustees of the Village consider the creation of a special service area for Heron's Landing.

(c) The proposed special service area is contiguous as required by the SSA Law and as depicted on the map of Heron's Landing attached hereto as Exhibit B.

(d) The residents of Heron's Landing will benefit specially from the provision of the Special Service to Heron's Landing. The Special Service will provide Heron's Landing with a safe and adequate potable water supply, which service is not generally provided to all the residents of the Village. The Special Service will involve new construction of water distribution facilities serving Heron's Landing.

SECTION THREE. Proposal. In response to the conditions and needs of Heron's Landing, and in their determination of the need to promote the public health, safety, and welfare of the Village and its residents, the President and Board of Trustees of the Village hereby propose the establishment of the Water SSA to provide the Special Service to Heron's Landing, as well as the possible issuance of bonds therefor.

SECTION FOUR. Public Hearing.

(a) **In General.** Pursuant to Section 27-35 of the SSA Law, a public hearing shall be held on the 14th day of December 2010, at 7:00 p.m., in the Board Room of the Long Grove Village Hall, 3110 Old McHenry Road, Long Grove, Illinois, to hear and consider testimony regarding the proposed establishment of the Water SSA described in this Ordinance. At the hearing, the Village will also hear and consider testimony regarding the issuance of bonds for the proposed Special Service, the imposition or levy by the Village of a tax in the proposed special service area sufficient to produce revenues to pay the principal and interest on any such bonds or otherwise to provide for the construction of the Special Service.

(b) **Bond, Construction Taxes.** The maximum amount of any bonds would be \$3,000,000.00, which bonds would be payable over not more than a 30-year period. Such bonds would be issued at an interest rate not exceeding six and one-half percent (6.5%) per annum as a net yield. The maximum annual taxes to be extended within the special service area in any year for the construction of the Special Service (or the payment of principal and interest on any bonds issued for such construction) would not exceed **[\$2,500.00]** per single family residence, which payments would not continue for more than 30 years. The taxes described in this Section 4(b) will be payable within the special service area pursuant to a special tax roll as more fully described in Section 4(c) below.

(c) Special Tax Roll. The special service area taxes that would be imposed pursuant to Section 4(b) would be payable pursuant to a special tax roll. The special tax roll will allocate taxes on a per-single-family-residence basis among the Heron's Landing lots.

(d) Annual Levy Ordinances. Following the establishment of the Water SSA, the Village may commence levying SSA taxes by annually filing one or more tax levy ordinances with the appropriate County officials. The Village may file tax levy ordinances for the special service area taxes contemplated under Section 4(b), subject to the terms of this Section or as may be provided in the establishing ordinance.

SECTION FIVE. Notice of Hearing. Pursuant to the SSA Law, notice of the public hearing will be published at least 15 days prior to the date scheduled for the commencement of the public hearing in the *Daily Herald*, a newspaper of general circulation within the Village. In addition, notice by mailing in the United States mail will be given not less than 10 days prior to the time set for public hearing in the manner required by the SSA Law. The Village Board hereby authorizes the Village Attorney to prepare such notices consistent with this Ordinance.

SECTION SIX. Objections. If a petition signed by at least 51 percent of the electors residing within Heron's Landing and at least 51 percent of the owners of record of property within Heron's Landing is filed with the Village Clerk within sixty days following the adjournment of the public hearing objecting to the establishment of the special service area herein contemplated, then such special service area may not be established.

SECTION SEVEN. Effective Date. This Ordinance shall be in full force and effect immediately from and after its passage and approval.

PASSED THIS 23RD DAY OF NOVEMBER, 2010.

AYES: (5) Trustees Acuna, Barry, Marshall, Schmitt, and Weber

NAYS: (0)

ABSENT: (1) Trustee Wachs

ABSTAIN: (0)

APPROVED THIS 23RD DAY OF NOVEMBER, 2010.

Village President

ATTEST:

Village Clerk

EXHIBIT A
LEGAL DESCRIPTION

EXHIBIT B
DEPICTION OF HERON'S LANDING

VILLAGE OF LONG GROVE

ORDINANCE NO. 2011-O-39

**AN ORDINANCE AMENDING ORDINANCE NO. 2011-O-21 ESTABLISHING THE
VILLAGE OF LONG GROVE SPECIAL SERVICE AREA FOR PROVIDING
LAKE MICHIGAN WATER TO THE HERONS LANDING SUBDIVISION
REGARDING THE SPECIAL TAX ROLL**

Adopted by the
President and Board of Trustees
of
the Village of Long Grove
this 22nd day of November, 2011

Published in pamphlet form by direction
and authority of the Village of Long Grove,
Lake County, Illinois
this 23rd day of November, 2011

VILLAGE OF LONG GROVE

ORDINANCE NO. 2011-O-39

AN ORDINANCE AMENDING ORDINANCE NO. 2011-O-21 ESTABLISHING THE VILLAGE OF LONG GROVE SPECIAL SERVICE AREA FOR PROVIDING LAKE MICHIGAN WATER TO THE HERONS LANDING SUBDIVISION REGARDING THE SPECIAL TAX ROLL

NOW, THEREFORE, BE IT ORDAINED by the President and Board of Trustees of the Village of Long Grove, County of Lake, State of Illinois, as follows:

SECTION ONE: **Authority.** The Village of Long Grove ("***Village***") is an Illinois municipal corporation that is authorized, pursuant to Article VII, Section 7 of the Illinois Constitution and 35 ILCS 200/27-5, *et seq.* ("***SSA Law***"), to establish special service areas for the purpose of providing special services to designated areas within its boundaries and to levy or impose a special tax and to issue bonds for the provision of such special services. Pursuant to Section 27-75 of the Act, the special tax roll setting forth the manner in which the special tax will be levied and extended may be set forth in an amendment to the ordinance establishing a special service area.

SECTION TWO: **Findings.**

(a) The question of establishment of the area hereinafter described as a special service area was considered by the President and Board of Trustees of the Village ("***Village Board***") pursuant to Ordinance No. 2010-O-34, "An Ordinance Proposing the Establishment of a Village of Long Grove Special Service Area for Providing Lake Michigan Water to the Herons Landing Subdivision," adopted on 23 November 2010. The establishment of the area was considered at a public hearing held and concluded on 11 January 2011. Said hearing was held pursuant to notice duly published in the Daily Herald and mailed in accordance with the requirements of the SSA Law. The Village Board also adopted on 24 May 2011 Ordinance No. 2011-O-18 proposing to enlarge the originally described boundaries of the proposed special service area. The enlargement of the area was considered at a public hearing held and

concluded on 14 June 2011. Said hearing was held pursuant to notice duly published in the Daily Herald and mailed in accordance with the requirements of the SSA Law.

(b) On 28 June 2011, the Village Board adopted Ordinance No. 2011-O-21, which established a special service area (the “**Herons Landing Water SSA**”) pursuant to the SSA Law for the construction of new water distribution facilities to provide a potable water supply from Lake Michigan water (the “**Special Services**”). The Herons Landing Water SSA consists of the contiguous territory legally described in Exhibit A hereto, and depicted on the map attached as Exhibit B hereto.

(c) On 25 October 2011, the Village Board adopted Ordinance No. 2011-O-31, which amended the Herons Landing Water SSA pursuant to the SSA Law regarding the issuance of bonds and special tax roll. Ordinance No. 2011-O-31 was adopted after public notice and hearing in accordance with the requirements of the SSA Law.

(d) Ordinance No. 2011-O-21, as amended by Ordinance No. 2011-O-31 (the “**Amended Establishing Ordinance**”), provided that, in lieu of an ad valorem tax to be levied and extended for the payment of principal of and interest on any bonds issued on behalf of the Herons Landing Special Service Area, taxes shall be levied and extended pursuant to a special tax roll that allocates taxes equally on a per-single-family-residential-lot basis. The President and Village Board have determined that such special tax roll provides a fair and reasonable basis for allocating the SSA taxes in light of the equal access that each single family residential lot within the SSA will have to the Special Services and the corresponding value to each such single family residential lot resulting from such access.

(e) The Amended Establishing Ordinance authorized a maximum annual tax levy of \$2,500 per single family residential lot and included an opportunity for taxpayers within the Herons Landing Water SSA to prepay the SSA taxes for their lots.

SECTION THREE: Approval of Special Tax Roll; Tax Levy.

(a) In lieu of an ad valorem tax to be levied and extended for the payment of principal of and interest on any bonds issued on behalf of the Herons Landing Water SSA, a special tax roll (the "***Special Tax Roll***") is hereby established and is attached hereto as Exhibit C, which is, by this reference, incorporated herein. The Special Tax Roll shall be used only for levying and extending taxes for the payment or principal of and interest on any bonds issued for the purposes set forth in the Amended Establishing Ordinance. The Special Tax Roll divides the SSA tax such that 1/118 or 0.85% of the Special Services cost is allocable to each single family residential lot. The percentage spreads the special tax equally among each of the single family residential lots in accordance with the findings of the Village that each single family residential lot will benefit equally from the Special Services. The Special Tax Roll is hereby approved.

(b) SSA Taxes shall be levied and extended for 30 years (with taxes being collected between 2012 and 2041, inclusive) upon each separate single family residential lot listed on the Special Tax Roll attached hereto as Exhibit C in the amounts set forth in the column of Exhibit C entitled "Annual Tax Levy Amount, Accounting for Prepayments."

(c) The Special Tax Roll may be amended by Ordinance of the Village to cure any defects or to account for any subdivision or sale of a lot, including, without limitation, any sale of property within the Special Service Area not reflected by a PIN on the Special Tax Roll, and, subject to the limitations of the Act, may be amended without further notice to owners of property within the Area.

SECTION FOUR: Prepayments. Certain parcels within the Herons Landing Water SSA have committed to prepay their SSA taxes and paid a deposit on such commitment, which parcels are listed in Exhibit D attached hereto (the "***Prepaying Parcels***"). Subject to delivery of the full prepayment amount, the Prepaying Parcels are hereby excused from any future tax levy for SSA taxes of the Herons Landing Water SSA.

SECTION FIVE: **Filing.** The Village Clerk is hereby authorized and directed to file a certified copy of this Ordinance with the Lake County Clerk.

SECTION SIX: **Supersede Conflicting Ordinance.** All ordinances or parts of ordinances in conflict with the provisions of this Ordinance are repealed to the extent of each conflict.

SECTION SEVEN: **Effective Date.** This Ordinance shall be in full force and effect after its passage, approval, and publication in pamphlet form in the manner provided by law.

PASSED this 22nd day of November, 2011.

AYES: (5) Trustees Barry, Marshall, Schmitt, Underwood, and Weber
NAYS: (0)
ABSENT: (1) Wachs

APPROVED this 22nd day of November, 2011.

Village President Pro-tem, Joseph Barry

ATTEST:

Village Clerk, Karen Schultheis

EXHIBIT A

LEGAL DESCRIPTION OF HERONS LANDING WATER SSA

Lots 1 through 29 and 31 through 119, and Lot 123 of Herons Landing, a Subdivision of Part of Section 17, Township 43 North, Range 11 East of the Third Principal Meridian, in Lake County, Illinois.

PIN Numbers:

1517201067	1517201043	1517201005	1517202022	1517101047
1517201068	1517201042	1517201004	1517202023	1517101048
1517201069	1517201041	1517201003	1517202024	1517101049
1517201066	1517201028	1517201002	1517202030	1517101050
1517201065	1517201027	1517201001	1517202029	1517101051
1517201064	1517201026	1517105001	1517202028	1517101052
1517201063	1517201025	1517105002	1517202027	1517201029
1517201062	1517201024	1517202001	1517202026	1517201030
1517201061	1517201023	1517202002	1517202025	1517201031
1517201060	1517201022	1517202003	1517202019	1517201032
1517201059	1517201021	1517202004	1517202011	1517201033
1517201058	1517201020	1517202005	1517105005	1517201034
1517201057	1517201019	1517202006	1517105006	1517201035
1517201056	1517201018	1517202007	1517105007	1517201036
1517201055	1517201017	1517202008	1517105004	1517201037
1517201054	1517201016	1517202009	1517105003	
1517201044	1517201015	1517202010	1517101037	
1517201045	1517201014	1517202018	1517101038	
1517201046	1517201013	1517202017	1517101039	
1517201047	1517201012	1517202016	1517101040	
1517201048	1517201011	1517202015	1517101041	
1517201049	1517201010	1517202014	1517101042	
1517201050	1517201009	1517202013	1517101043	
1517201051	1517201008	1517202012	1517101044	
1517201052	1517201007	1517202020	1517101045	
1517201053	1517201006	1517202021	1517101046	

EXHIBIT B

MAP OF HERONS LANDING WATER SPECIAL SERVICE AREA

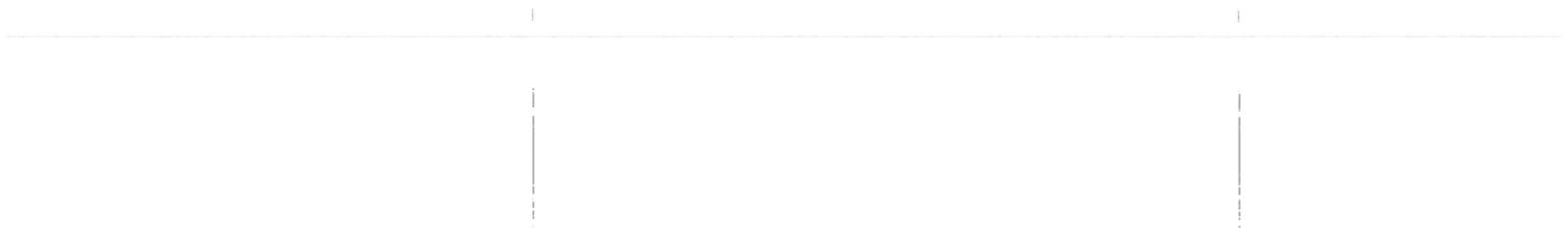
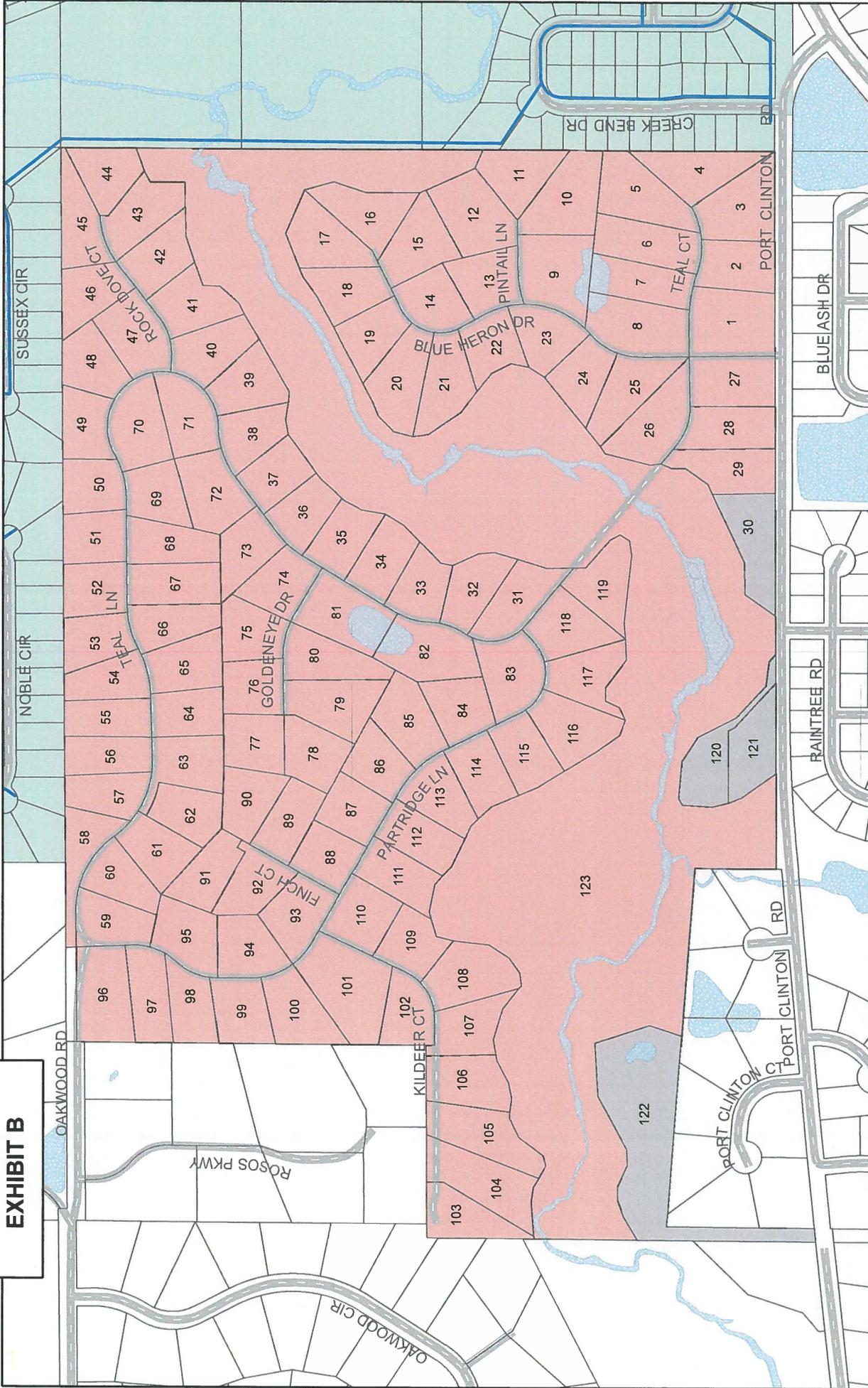


EXHIBIT B



Department of Public Works
 650 West Winchester Road
 Libertyville, Illinois 60048
 Phone: (847) 377-7500
 Fax: (847) 377-7173
 publicworks@lakecounty.il.gov

**Depiction of Heron's Landing
 (Properties to be Added to Central Lake County Joint Action Water (CLCJAWA) District)**

- Heron's Landing Subdivision**
- CLCJAWA
 - Properties to be added to CLCJAWA
 - Lots 30, 120, 121, 122 Not Included
 - LCPWD Water Mains

EXHIBIT C

SPECIAL TAX ROLL (ACCOUNTING FOR PREPAYING PARCELS)

PIN of Parcel	Allocation of SSA Taxes	Committed to Prepay SSA Taxes?	Annual Tax Levy Amount, Accounting for Prepayments
1517101037	\$2,200	No	\$2,200
1517101038	\$2,200	Yes	\$0
1517101039	\$2,200	Yes	\$0
1517101040	\$2,200	No	\$2,200
1517101041	\$2,200	Yes	\$0
1517101042	\$2,200	Yes	\$0
1517101043	\$2,200	Yes	\$0
1517101044	\$2,200	Yes	\$0
1517101045	\$2,200	No	\$2,200
1517101046	\$2,200	Yes	\$0
1517101047	\$2,200	Yes	\$0
1517101048	\$2,200	Yes	\$0
1517101049	\$2,200	No	\$2,200
1517101050	\$2,200	Yes	\$0
1517101051	\$2,200	No	\$2,200
1517101052	\$2,200	No	\$2,200
1517105001	\$2,200	Yes	\$0
1517105002	\$2,200	Yes	\$0
1517105003	\$2,200	Yes	\$0
1517105004	\$2,200	No	\$2,200
1517105005	\$2,200	No	\$2,200
1517105006	\$2,200	Yes	\$0
1517105007	\$2,200	Yes	\$0
1517201001	\$2,200	No	\$2,200
1517201002	\$2,200	No	\$2,200
1517201003	\$2,200	Yes	\$0
1517201004	\$2,200	Yes	\$0
1517201005	\$2,200	No	\$2,200
1517201006	\$2,200	No	\$2,200
1517201007	\$2,200	No	\$2,200
1517201008	\$2,200	No	\$2,200
1517201009	\$2,200	No	\$2,200
1517201010	\$2,200	No	\$2,200
1517201011	\$2,200	No	\$2,200

1517201012	\$2,200	No	\$2,200
1517201013	\$2,200	No	\$2,200
1517201014	\$2,200	No	\$2,200
1517201015	\$2,200	Yes	\$0
1517201016	\$2,200	Yes	\$0
1517201017	\$2,200	Yes	\$0
1517201018	\$2,200	Yes	\$0
1517201019	\$2,200	No	\$2,200
1517201020	\$2,200	No	\$2,200
1517201021	\$2,200	Yes	\$0
1517201022	\$2,200	Yes	\$0
1517201023	\$2,200	No	\$2,200
1517201024	\$2,200	Yes	\$0
1517201025	\$2,200	Yes	\$0
1517201026	\$2,200	No	\$2,200
1517201027	\$2,200	No	\$2,200
1517201028	\$2,200	No	\$2,200
1517201029	\$2,200	No	\$2,200
1517201030	\$2,200	Yes	\$0
1517201031	\$2,200	Yes	\$0
1517201032	\$2,200	No	\$2,200
1517201033	\$2,200	No	\$2,200
1517201034	\$2,200	No	\$2,200
1517201035	\$2,200	No	\$2,200
1517201036	\$2,200	Yes	\$0
1517201041	\$2,200	No	\$2,200
1517201042	\$2,200	No	\$2,200
1517201043	\$2,200	Yes	\$0
1517201044	\$2,200	Yes	\$0
1517201045	\$2,200	No	\$2,200
1517201046	\$2,200	No	\$2,200
1517201047	\$2,200	Yes	\$0
1517201048	\$2,200	No	\$2,200
1517201049	\$2,200	Yes	\$0
1517201050	\$2,200	Yes	\$0
1517201051	\$2,200	Yes	\$0
1517201052	\$2,200	No	\$2,200
1517201053	\$2,200	No	\$2,200
1517201054	\$2,200	Yes	\$0
1517201055	\$2,200	No	\$2,200
1517201056	\$2,200	Yes	\$0
1517201057	\$2,200	No	\$2,200
1517201058	\$2,200	Yes	\$0

1517201059	\$2,200	No	\$2,200
1517201060	\$2,200	No	\$2,200
1517201061	\$2,200	Yes	\$0
1517201062	\$2,200	Yes	\$0
1517201063	\$2,200	No	\$2,200
1517201064	\$2,200	Yes	\$0
1517201065	\$2,200	No	\$2,200
1517201066	\$2,200	No	\$2,200
1517201067	\$2,200	No	\$2,200
1517201068	\$2,200	Yes	\$0
1517201069	\$2,200	Yes	\$0
1517202001	\$2,200	Yes	\$0
1517202002	\$2,200	Yes	\$0
1517202003	\$2,200	No	\$2,200
1517202004	\$2,200	No	\$2,200
1517202005	\$2,200	Yes	\$0
1517202006	\$2,200	No	\$2,200
1517202007	\$2,200	Yes	\$0
1517202008	\$2,200	Yes	\$0
1517202009	\$2,200	Yes	\$0
1517202010	\$2,200	Yes	\$0
1517202011	\$2,200	No	\$2,200
1517202012	\$2,200	Yes	\$0
1517202013	\$2,200	Yes	\$0
1517202014	\$2,200	No	\$2,200
1517202015	\$2,200	Yes	\$0
1517202016	\$2,200	No	\$2,200
1517202017	\$2,200	No	\$2,200
1517202018	\$2,200	No	\$2,200
1517202019	\$2,200	Yes	\$0
1517202020	\$2,200	Yes	\$0
1517202021	\$2,200	Yes	\$0
1517202022	\$2,200	Yes	\$0
1517202023	\$2,200	No	\$2,200
1517202024	\$2,200	Yes	\$0
1517202025	\$2,200	No	\$2,200
1517202026	\$2,200	Yes	\$0
1517202027	\$2,200	No	\$2,200
1517202028	\$2,200	No	\$2,200
1517202029	\$2,200	No	\$2,200
1517202030	\$2,200	Yes	\$0
Total Annual Tax Levy	\$259,600		\$129,800

EXHIBIT D

LIST OF PARCELS THAT HAVE COMMITTED TO PREPAY

1517201017	1517202012	1517105003
1517201043	1517101050	1517201015
1517202002	1517201054	1517202026
1517202022	1517202008	1517105007
1517201003	1517201061	1517101046
1517202015	1517201064	1517201036
1517202010	1517202009	1517101039
1517201051	1517202021	1517105006
1517202005	1517201056	1517201018
1517202020	1517202001	1517201004
1517101048	1517201031	1517201069
1517201050	1517201022	1517201047
1517201025	1517202013	1517202007
1517105002	1517201021	1517201030
1517202024	1517201062	1517202019
1517101043	1517101041	
1517201058	1517201016	
1517201044	1517202030	
1517201024	1517201049	
1517101038	1517101042	
1517101044	1517101047	
1517105001	1517201068	

EXHIBIT D

**Hérons Landing Subdivision
Long Grove, IL
Watermain Distribution System for 118 Lots
Connection to Lake County Public Works Department,
Vernon Hills Water System
Engineers Preliminary Opinion of Probable Costs**

Project No. 21102040

February 14, 2011

Item	Description	Quantity	Unit	Unit Cost	Tax Exempt Extended Cost	Taxable Extended Cost
1.	8" HDPE DR-11 Water Main (Installed by Horizontal Directional Drilling)	13,750	LF	\$75.00	\$1,031,250	
2.	8" Valve in 5' Dia. Vault	20	EA	3,250.00	65,000	
3.	Fire Hydrant and Valve Assembly	42	EA	3,200.00	134,400	
4.	Tapping Valve in 5' Dia. Vault	1	EA	5,500.00	5,500	
5.	1-1/2" Service Connection Type K (Near)	56	EA	1,000.00	56,000	
6.	1-1/2" Service Connection Type K (Far)	62	EA	2,000.00	124,000	
7.	Soil Borings	1	LS	5,000.00	5,000	
8.	Erosion Control	1	LS	10,000.00	10,000	
9.	1-1/2" Service from B-box to House	118	EA	2,900.00		342,200
10.	Internal Plumbing Modifications	118	EA	2,100.00		247,800
Subtotal					\$1,431,000	590,000
15% Contingency					215,000	88,000
Total Construction Cost					\$1,646,000	\$678,000
Engineering - Design, Permitting, & Construction Admin.					92,000	38,000
TOTAL COST FOR CONSTRUCTION AND ENGINEERING					\$1,738,000	\$716,000
	LCPWD Connection, Inspection & Meter Fees	118	EA	1,800.00	212,400	
	CLCJAWA Connection Fee	118	EA	2,564.00	302,552	
	Village Legal Fees				50,000	
	Bond Costs (Counsel, Financial Advisor, Underwriter, Reserve)				167,800	52,200
TOTAL PROJECT COST					\$2,470,752	\$768,200
Cost Per Lot (118 Lots)					\$20,939	\$6,510

NOTES:

1. Estimate is based on construction of the watermain in existing road/utility easements (i.e. no conflict with existing utilities) and adjacent to the road side ditch.
2. It is assumed there are no unusual sub-surface conditions. Soil Borings will be taken to confirm this assumption. Additional construction costs may be incurred if unstable soils or unfavorable ground water conditions are encountered.
3. Actual construction costs may vary. Historical unit costs have been used.
4. Water Service to Lots 30, 120, 121 & 122 is not included in the above estimate.

NOTICE OF PUBLIC HEARING TO AMEND THE ESTABLISHING ORDINANCE FOR THE VILLAGE OF LONG GROVE SPECIAL SERVICE AREA FOR PROVIDING LAKE MICHIGAN WATER TO THE HERONS LANDING SUBDIVISION RELATING TO THE ISSUANCE OF BONDS AND AMENDMENT OF THE SPECIAL TAX ROLL

PUBLIC NOTICE IS HEREBY GIVEN that on August 23, 2011 at 7:00 p.m. in the Board Room of the Long Grove Village, 3110 Old McHenry Road, Long Grove, Illinois, a public hearing shall be held before the President and Board of Trustees of the Village of Long Grove to consider amendments to Ordinance No. 2011-O-21 (the "SSA Establishing Ordinance"), which established the Village of Long Grove Special Service Area for Providing Lake Michigan Water to the Herons Landing Subdivision (the "SSA") relating to amendments regarding the issuance of bonds and the special tax roll as provided in the SSA Establishing Ordinance. The SSA includes the following described territory:
Legal Description:

Lots 1 through 29, Lots 31 through 119, and Lot 123 of Herons Landing, a Subdivision of Part of Section 17, Township 43 North, Range 11 East of the Third Principal Meridian, in Lake County, Illinois.

- PIN Numbers:
- 1517201067; 1517201068; 1517201069; 1517201065; 1517201065;
 - 1517201064; 1517201063; 1517201062; 1517201061; 1517201060;
 - 1517201059; 1517201058; 1517201057; 1517201056; 1517201055;
 - 1517201054; 1517201044; 1517201045; 1517201046; 1517201047;
 - 1517201048; 1517201049; 1517201050; 1517201051; 1517201052;
 - 1517201053; 1517201043; 1517201042; 1517201041; 1517201028;
 - 1517201027; 1517201026; 1517201025; 1517201024; 1517201023;
 - 1517201022; 1517201021; 1517201020; 1517201019; 1517201018;
 - 1517201017; 1517201016; 1517201015; 1517201014; 1517201013;
 - 1517201012; 1517201011; 1517201010; 1517201009; 1517201008;
 - 1517201007; 1517201006; 1517201005; 1517201004; 1517201003;
 - 1517201002; 1517201001; 1517105001; 1517105002; 1517202001;
 - 1517202002; 1517202003; 1517202004; 1517202005; 1517202006;
 - 1517202007; 1517202008; 1517202009; 1517202010; 1517202018;
 - 1517202017; 1517202016; 1517202015; 1517202014; 1517202013;
 - 1517202012; 1517202020; 1517202021; 1517202022; 1517202023;
 - 1517202024; 1517202030; 1517202029; 1517202028; 1517202027;
 - 1517202026; 1517202025; 1517202019; 1517202011; 1517105005;
 - 1517105006; 1517105007; 1517105008; 1517105009; 1517105010;
 - 1517101038; 1517101039; 1517101040; 1517101041; 1517101042;
 - 1517101043; 1517101044; 1517101045; 1517101046; 1517101047;
 - 1517101048; 1517101049; 1517101050; 1517101051; 1517101052;
 - 1517201029; 1517201030; 1517201031; 1517201032; 1517201033;
 - 1517201034; 1517201035; 1517201036; 1517201037

The purpose of the public hearing is to consider amendments to the SSA Establishing Ordinance regarding the issuance of bonds and the special tax roll for the SSA. As set forth in the SSA Establishing Ordinance, the SSA is for the construction of a new potable water system serving the Herons Landing subdivision (the "Special Service"). At the public hearing, the Village will hear and consider testimony regarding the issuance of bonds for the Special Service. The bonds would be issued in a maximum amount not to exceed \$3,000,000.00, which bonds may be payable over not more than a 30-year period. Such bonds may be tax exempt or taxable, but may only be issued at an interest rate not exceeding nine percent (9%) per annum as a net yield. The County of Lake will be responsible for maintenance of the water system pursuant to an intergovernmental agreement after the construction of the water system or the life of the bonds.

The Village will also hear and consider testimony regarding an amendment to clarify the special tax roll for the SSA. The special tax roll established by the SSA Establishing Ordinance allocates taxes on a "per-single-family-residence basis," and the proposed amendment would allocate taxes on a "per-single-family-residential-lot basis." The proposed amendment would provide that the maximum annual taxes to be extended within the SSA in any year for the construction of the Special Service (or the payment of principal and interest on any bonds issued for such construction) shall not exceed \$2,500.00 per single family residential lot, which payments would not continue for more than 30 years.

All interested persons, including all persons owning taxable real property within the SSA, will be given an opportunity to be heard at the hearing regarding the amendments to the SSA Establishing Ordinance regarding the issuance of bonds and the clarification of the special tax roll for the SSA, as well as an opportunity to file objections in writing with the Village Clerk at the Long Grove Village Hall. The public hearing may be adjourned to another date by the Board of Trustees of the Village without further notice other than a notice entered upon the minutes of said meeting fixing the time and place of its adjournment and reconvening.

If a petition, signed by at least 51 percent of the electors residing within the SSA and at least 51 percent of the owners of record of properties within the SSA, as herein defined, is filed with the Village Clerk within 60 days after the final adjournment of the public hearing, the amendments to the SSA Establishing Ordinance as herein described shall not be considered further.

Respectfully submitted,

DATED: August 8, 2011

/s/ Karen Schultheis
Village Clerk
Village of Long Grove
Published in Daily Herald August 8, 2011 (4271644)

CERTIFICATE OF PUBLICATION

Paddock Publications, Inc.

Daily Herald

Corporation organized and existing under and by virtue of the laws of the State of Illinois, DOES HEREBY CERTIFY that it is the publisher of the **DAILY HERALD**. That said **DAILY HERALD** is a secular newspaper and has been circulated daily in the Village(s) of Algonquin, Antioch, Arlington Heights, Aurora, Barrington, Barrington Hills, Lake Barrington, North Barrington, South Barrington, Bartlett, Batavia, Buffalo Grove, Burlington, Campton Hills, Carpentersville, Cary, Deer Park, Des Plaines, South Elgin, East Dundee, Elburn, Elgin, Elk Grove Village, Fox Lake, Fox River Grove, Geneva, Gilberts, Grayslake, Green Oaks, Gurnee, Hainesville, Hampshire, Hanover Park, Hawthorn Woods, Hoffman Estates, Huntley, Inverness, Island Lake, Kildeer, Lake Villa, Lake in the Hills, Lake Zurich, Libertyville, Lincolnshire, Lindenhurst, Long Grove, Mt. Prospect, Mundelein, Palatine, Prospect Heights, Rolling Meadows, Round Lake, Round Lake Beach, Round Lake Heights, Round Lake park, Schaumburg, Sleepy Hollow, St. Charles, Streamwood, Tower Lakes, Vernon Hills, Volo, Wauconda, Wheeling, West Dundee, Wildwood, Sugar Grove

County(ies) of Cook, Kane, Lake, McHenry and State of Illinois, continuously for more than one year prior to the date of the first publication of the notice hereinafter referred to and is of general circulation throughout said Village(s), County(ies) and State.

I further certify that the **DAILY HERALD** is a newspaper as defined in "an Act to revise the law in relation to notices" as amended in 1992 Illinois Compiled Statutes, Chapter 7150, Act 5, Section 1 and 5. That a notice of which the annexed printed slip is a true copy, was published August 8, 2011 in said **DAILY HERALD**.

IN WITNESS WHEREOF, the undersigned, the said **PADDOCK PUBLICATIONS, Inc.**, has caused this certificate to be signed by, this authorized agent, at Arlington Heights, Illinois.

PADDOCK PUBLICATIONS, INC.
DAILY HERALD NEWSPAPERS

BY Kathleen Egan
Authorized Agent

Control # 4271644